

# **CALCASIEU PARISH SCHOOL BOARD**



## **Comprehensive Annual Financial Report**

**July 1, 2011 - June 30, 2012**

**3310 Broad Street**

**Lake Charles, Louisiana**



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**LAKE CHARLES, LOUISIANA**

## **Comprehensive Annual Financial Report**

**For The Fiscal Year  
July 1, 2011 - June 30, 2012**

**Prepared By Department of Management  
& Finance**





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AS OF AND FOR THE YEAR ENDED JUNE 30, 2012**

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# **Introductory Section**

**Calcasieu Parish School Board  
Comprehensive Annual Financial Report**



**CALCASIEU**  
**PARISH SCHOOL SYSTEM**  
WAYNE SAVOY, SUPERINTENDENT  
*A Nationally Accredited School District*

December 31, 2012

Board Members  
Calcasieu Parish School Board  
and Citizens of Calcasieu Parish  
3310 Broad Street  
Lake Charles, Louisiana 70615

The Comprehensive Annual Financial Report (CAFR) of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 2012 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, results of operations, and cash flows of the proprietary funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

While all parts of the Comprehensive Annual Financial Report are critical, the Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal should be read in conjunction with the MD&A, which can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendment of 1996, including the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four-year term. The current board is in the second year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 33,003 and employs approximately 5,000 persons.

All entities or organizations that are required to be included in the School Board's reporting entity are included in this report. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

## **ECONOMIC CONDITION AND OUTLOOK – Calcasieu Parish School System**

### **Area**

Following is an excerpt from "Louisiana Economic Outlook: 2013-2014", prepared through the Louisiana State University E.J. Ourso College of Business by Loren C. Scott, Professor Emeritus of Economics, James A. Richardson, John Rhea Alumni Professor of Economics, and Judy S. Collins, Managing Editor, Department of Economics.

### **Lake Charles: Fingers Crossed for Biggest Boom in SW Louisiana History**

"Lake Charles has been through a very tough three years, but there is, just over the horizon, the hope of an historically huge boom for this region. Located in the far southwestern corner of Louisiana, the Lake Charles MSA is composed of two parishes, Calcasieu and Cameron. This MSA is dominated by three industries. One is what is broadly referred to as the **petrochemical industry**. This phrase handily combines two closely related industries, chemicals and refining. The Lake Area Industrial Alliance reports that Calcasieu Parish was the home to **20 different chemical plants and two refineries**. Total employment in these facilities was 5,995 direct employees and 2,897 contractors in 2011 according to the LAIA. Like the Baton Rouge area, this huge capital-intensive petrochemical complex supports a very large **industrial construction** industry.

A second major industry in Lake Charles is **gambling**. Pre-Rita, Lake Charles was home to five riverboat casinos. Now there are two in operation and one large one under construction, plus Delta Downs Racetrack. The largest operational casino is **L'Auberge du Lac**, which opened in the summer of 2005. Hurricane Rita badly damaged both of the casinos owned by Harrah's. Harrah's sold its two licenses to Pinnacle Entertainment, owner of L'Auberge du Lac. Pinnacle moved a license to Baton Rouge. This year, Isle of Capri closed one of its smaller riverboats and moved that license to Shreveport. Total employment at the two operating casinos and the racetrack is at 3,765 as of 2012. We will discuss the status of the new Ameristar Casino in the forecast section below.

With the closest gambling establishments to the Houston metroplex, Lake Charles' riverboat casinos were an instant success when they opened in the mid-1990s. When **Delta Downs** added slot machines and became a "racino", it added another 1,057 workers to the area's gambling industry.

A third key sector is **aircraft repair**. There are now two significant employers located at Chennault Industrial Airpark, **Northrop Grumman** and **Aeroframe Services**. Changes in tenants at Chennault have had a major impact on the MSA's employment pattern over time. Closely allied with the aircraft industry, two significant employers at Lake Charles Regional Airport are **Era Helicopters** with 750 employees and **PHI**, another helicopter service firm.



## A History of Ups and Downs

This MSA suffered mightily between 1981 and 1986 as the **chemical industry** reeled from a huge loss of sales in its foreign markets. The region lost a whopping 17.9 percent of its non-farm jobs. This loss was caused by a large run up in the exchange value of the dollar. Not only did the industry itself reduce employment by one-third, but capital expansion plans were also halted, hammering the industrial construction sector at the same time.

Coincidentally, the Reagan Administration fully **deregulated the price of crude oil** in the early 1980s. One side effect of this action was that several marginal refineries found it increasingly difficult to remain competitive and shut down. The loss of jobs in the two highest wage industries in Louisiana's manufacturing sector, combined with a shuddering halt to industrial construction and other negative multiplier effects, sent the Lake Charles economy into a serious, 5-year dive.

Lake Charles was actually the first MSA in Louisiana to begin recovering from the terrible statewide recession of 1982-87. The key was the attraction of **Boeing Aircraft** to Chennault Field. Boeing created over 2,000 jobs to refurbish K-135 transport airplanes for the Air Force. That helped set Lake Charles off on a recovery mode. The recovery was further aided by a sudden drop in the exchange value of the dollar, which rejuvenated foreign markets for the chemical firms and set them off on a new round of hiring and capital expansions.

In 1992, Boeing announced the closure of its facility, and the job loss there caused Lake Charles' employment to slide sideways for two years. The next three years were excellent growth years for Lake Charles. Three factors powered this expansion. First, there were some unusually large capital projects under construction in the petrochemical sector. **Citgo and Conoco/Pennzoil** combined for \$1.6 billion in expansions during this period.

Secondly, it was during this period that the **riverboat casinos** came to Lake Charles. Thirdly, Boeing was replaced at Chennault Airpark by **Northrop Grumman**, a facility that took 707s, stripped them down, and installed the Joint System Target Attack Radar System (JSTARS) in them. This was an addition of 1,900 good-paying jobs for the Lake Charles economy.

The MSA lost 2,800 jobs in 1999, and was essentially flat for the next six years. There were several contributors to this poor performance. The first involved hits at the aircraft repair facilities at Chennault Airpark. As Northrop Grumman came near the end of its JSTARS contract, the firm began handling fewer aircraft and consequently began terminating workers. NG reverted to doing maintenance, repair and overhaul (MRO) work on the JSTARS aircraft, and its workforce has dropped all the way down to 350. The attraction of EADS to Chennault helped offset NG layoffs somewhat, but even that firm reduced its workforce from about 350 down to 160 before selling to **Aeroframe Services**.

Secondly, a combination of 9/11 and the national recession reduced trips to the area gambling establishments, prompting layoffs there. Thirdly, **Xspedius** moved its headquarters office in Lake Charles to St. Louis.

But by far the most important contributor to the downturn was the **funk in the chemical industry**. High natural gas prices forced this vitally important industry in Lake Charles to hunker down and look for ways to reduce costs. One way was to reduce the number of employees. Too, the industry placed capital expansion projects on hold and delayed maintenance/repair work as much as was safely feasible. The result was a significant reduction in **industrial construction** employment.

### **The Surprising “Rita Effect”**

What may surprise readers the most about the data presented is the growth in 2005 and 2006. Despite being hit by a vicious storm, this MSA’s employment actually grew, adding 2,700 jobs over those two years. The larger portion of that growth occurred in 2005, the year of the hurricane.

**Rita’s impact on housing.** There were 47,384 homes damaged by Rita in this MSA--- but only 2,284 incurred severe damage and 6,673 major damage. Residents could and did return to the Lake Charles area fairly quickly. Normally one would be aghast at these figures, but against the backdrop of the housing destruction in New Orleans, they pale. It is very important to note that with the exception of lower Cameron Parish, (the most sparsely populated parish in the state) **there was virtually no flood water damage** in Lake Charles. That means regular homeowner’s insurance was applicable to the damage. As a result, all the impediments to rebuilding that existed in New Orleans due to standing flood waters did not exist in Lake Charles.

**Rita’s impact on Lake Charles manufacturing.** It is the nature of the manufacturing industries in Lake Charles that they would seemingly be very vulnerable to a powerful storm like Rita. Chemical plants and refineries are very capital-intensive, and all their capital is outside and exposed to the elements. In fact, three refineries in the area were damaged and shut down: (1) Citgo (324,000 bd.); ConocoPhillips (239,400 bd), and (3) Calcasieu (30,000 bd). All three were back up by December 2005.

Also, the aircraft industry, which operates in large hangers, seemed likely victims of high winds. Despite these vulnerabilities, these industries made it through the storm without losing much downtime. There was \$40 million in damage to hangers at Chennault, but the two firms operating there continued to do so despite the inconvenience.

Importantly, staffing was not as difficult a problem as in New Orleans because most housing remained intact in Lake Charles.

**Rita’s impact on the Lake Charles gaming sector.** As a result of Rita, the two Isle of Capri-owned casinos and the L’Auberge du Lac encountered minor damage and were reopened by November 2005. However, the two Harrah’s riverboats were badly damaged by the hurricane. Again, Pinnacle Entertainment, which owns L’Auberge du Lac, purchased both of Harrah’s licenses in Lake Charles. Pinnacle has returned one license to the Gaming Control Commission and has moved the other license to Baton Rouge.

**Rita’s impact on other sectors.** A look at other sectors in Lake Charles indicates a solid recovery in the aftermath of the storm. By January 2006, all **hospitals** in the MSA except one in Cameron Parish were fully operational. The **Lake Charles Regional Airport** has been operating at an even higher level than pre-Rita. By contrast, the New Orleans airport is still operating below pre-Katrina levels in 2011.

Within a month of Rita’s landfall, all of the **public schools** in the MSA had reopened and virtually all hotel room space was back to normal by the end of 2006. The **Port of Lake Charles** escaped any flooding by Rita. However, it did experience about \$40 million in wind damage and initially had no power. Within a few days, power was restored and the port was open to receive shallow water vessels.

Careful reviewers may have noticed another important fact. In 2007, Lake Charles MSA set a **new record in employment**--- exceeding the previous peak by 2,100 jobs. Construction associated with the storm recovery was still robust in 2007, about 2,200 jobs higher than just after Rita. However,

construction's growth peaked in 2007 and was slightly lower in 2008, constituting something of a temporary drag on the area economy.

### The Great Recession Felt the Most Here

Among Louisiana's eight MSAs, only the Alexandria MSA suffered more than the Lake Charles MSA from the Great Recession. Although this MSA's employment began to slide later than the national economy--- in February 2009 as compared to January 2008---2009 was particularly harsh on the region. In that year, the MSA shed 3,700 jobs and then it lost another 1,600 in 2010 – an employment drop over two years of 5.7%. Another 300 jobs vanished in 2011. **Lake Charles ended up experiencing job losses for three years and a total decline of 6.6%**— an even worst hit than sustained at the national level (–6.1% in job losses over only two years) during the Great Recession.

What was behind this poor performance over 2009-10? There were several factors, including:

- In 2008, **Citgo** announced it was closing its 192-peron lube plant which added to the drag of reduced construction spending.
- **Aeroframe**, which does maintenance work for Fedex and US Airways aircraft, had to reduce its workforce from 475 to 250 as both firms idled many of their jets due to the sagging global economy.
- The weak national economy hurt business at the area's important **casino industry**.
- During this period, the region's **petrochemical firms** really tightened their belts especially with regard to capital projects. This is illustrated below in Table 13 which contains data supplied by the Lake Industrial Alliance Association which shows an **almost 3,000 job decline in contractor jobs** at area plants over 2007-2010. Fortunately, the data for 2011 show this downward trend has been reversed.

**Table 13**

#### **Employment in Lake Charles Area Petrochemical Plants**

<b>Year</b>	<b>Full-Time Employees</b>	<b>Contract Employees</b>
<b>2005</b>	<b>6,401</b>	<b>3,003</b>
<b>2006</b>	<b>6,158</b>	<b>2,830</b>
<b>2007</b>	<b>6,221</b>	<b>5,412</b>
<b>2008</b>	<b>6,070</b>	<b>3,572</b>
<b>2009</b>	<b>6,042</b>	<b>3,070</b>
<b>2010</b>	<b>5,961</b>	<b>2,456</b>
<b>2011</b>	<b>5,995</b>	<b>2,897</b>

The region was delivered a blow to the gut in the Summer of 2010 when Pinnacle announced it was stopping construction on the **Sugarcane Bay Casino** and was turning in that license to the Gaming Control Board. It should be noted that the combination of the Great recession and the unusually weak recovery have negatively impacted the casino market. Casino revenues statewide dropped 8.7% between FY08 and FY11, and rose only 0.3% in FY12.

#### **Finally: A Growth Year in 2012**

Readers will notice the beginnings of a recovery in 2012. Based on seven months of data, we have the MSA adding 900 jobs in 2012, an increase of 1%. **Shaw Modular Solutions** opened its new facility and has 160 employees now. **Aeroframe** added employees as one of its key customers – FedEx – began to fly more planes. Importantly, **turnover work** at area petrochemical firms rose from \$350 million in 2010 to \$800 million in 2012, and area **chemical firms** in general were enjoying an increase in business due to increased exports. Ground-breaking took place on the \$500 million **Ameristar Casino** in July. Work began on a \$176 million expansion at **Sasol** and at the Lake Charles Port, **IFG** started construction on phase I of a new \$59.5 million grain elevator.

#### **A Humongous Boom Over the Horizon? Forecast for 2013-14**

Looking at the Lake Charles MSA we see not only an economy that is steadily advancing after three years of decline, but also one where there is the potential for growth like the area has never seen before. **We are expecting Lake Charles to add 2,300 jobs in 2013 and another 2,800 jobs in 2014--- a stellar increase of 5.7% over this period.** Lake Charles will basically have regained all the jobs lost between 2009-11. And it is important to note that we do not include in these numbers any of the special announcements that could occur soon.

A nice mix of projects is producing our optimistic forecast for this area. For example:

- As mentioned in the introduction to the Lake Charles MSA, this region is home to the second largest concentration of **chemical industries** in the state, and the chemical industry is in an expansionary mode as it captures market share from European chemical firms. Already underway is a \$175 million expansion of the **Sasol** plant. We expect more announcements and additional hiring at these plants as we enter 2013-2014.
- Ground breaking took place this July on the new \$500 million **Ameristar Casino** which will include a nice, 700-room hotel. The casino should open in mid – 2014 and hire 1,500 people. We expect little cannibalization from other casinos in the area, so this opening will be a huge boost to the area's employment picture. Because the casino will be opening in mid-2014, we have added only 700 jobs to the MSA's jobs number due to Ameristar.
- As we mentioned back in the "Assumptions" section, one of the side effects of the country's new abundant supplies of natural gas is the incentive to export some of it via LNG tanker. Lake Charles is home to three LNG import terminals and all three are in the process of getting the necessary approvals to switch from import terminals to export terminals. Sabine Pass LNG--- owned by **Cheniere Energy**--- is the farthest along in this process. Cheniere has secured: (1) approval from the Federal Energy Regulatory Commission (FERC) to make the conversion, (2) approval from the Department of Energy (DOE) to export liquefied natural gas to non-free trade partners (like Japan and



Spain), (3) four 20-year contracts to buy their gas from BGG Group (British), Gas Natural Fenosa (Spain), GAIL (India), and KOGAS, (4) Financing from the Blackstone Group and two Asian firms---Tamasek and RRJ Capital, and (5) a construction contract to begin work in August. Liquefaction plants are very complex and very expensive to build. The first two of four "trains" the plant building cost an estimated \$5.6 billion. Operation of the plant will begin in 2015 and hiring of 148 new workers will occur late in 2014. At this point, **this will be the largest single construction project in southwest Louisiana history.**

- At the Lake Charles Port, **IFG** is in the process of building the first Greenfield grain elevator in the U.S. in 25 years. Phase I --- which is underway --- will cost \$59.5 million, and will involve a separate \$7 million investment by Union Pacific Railroad. This project should be finished in the 2013 --II/III time frame and require 36 new workers. Plans are to start Phase II, a \$50 million project, as soon as Phase I is operational.
- In response to the BP oil spill, the major exploration companies operating in the Gulf formed a non-profit firm entitled Mame Well containment. This unit has developed a huge tool for capping wells on the ocean floor. **Dynamic Industries** has secured a contract to build components for the MWC system at its yard in Lake Charles. Five hundred new workers will be hired to fulfill this contract.
- It is our understanding that **Shaw Modular Solutions**, after being purchased by Chicago Bridge and Iron, could be adding about 500-700 jobs over 2013-14 in response to the unusually large number of construction projects in the region.
- Out at Chennault Airpark, **Aeroframe Services** is expecting one of its larger customers -- -Fedex--- to add another line of work this year, a move that will require hiring another 125 workers. The state is to start construction in late 2012 on a new \$21 million hanger to hopefully support more work for Aeroframe.
- Also at Chennault, Northrop Grumman will be holding steady at 650 employees through 2013. NG does maintenance, repair and overhaul (MRO) work on the KC10 and JSTARS aircraft for the military. MRO work on the KC10 goes through an 8-year maintenance cycle. Over 2012-13 NG will be in the lighter cycle, called the 1C2. Over 2014-15, it will enter the 2C2 cycle, ramping up to the 4C2 cycle in 2018-19. Going into these heavier MRO cycles means more jobs for NG at Chennault. MRO work on the JSTARS aircraft uses pretty constant workforce.
- There are some smaller, but important construction projects for the MSA. **Carboline** is spending \$5.5 million on a new, 100,000 square foot warehouse. There are \$76.3 million **state road projects** that are either underway or let for the 2013-14 period. Ground-breaking took place in June on a new \$10 million, 45,000 square foot **West Calcasieu Event Center** to open in Spring 2014.

### **Is This Big a Boom Possible?**

What we have tabulated for this region is about **\$6.5 billion** in construction projects that we know of that are either underway or officially announced. This alone is a historically high figure for this region.

But what is mind boggling is the potential --- what we have estimated at a remarkable **\$28.1 billion in projects.**

- The most likely of these is about \$11.2 billion to convert the other two LNG import terminals in the area to export terminals. **Sempra's** Cameron LNG has asked FERC for authority to re-export. The firm has inked deals with Mitsubishi and Mitsui Corporations to work together in exchange for 1.7 bcf/d of export capacity to Japan, and GDF Suez of France has agreed to receive about 0.4 bcf/d. Construction is projected to start in late 2013, with operations beginning in 2016 and 130 new jobs. **Lake Charles Exports** has received permission from DOE to export domestic gas from its terminal and has applied to FERC to start construction by 2014. Financial support has been pledged by BG Group and Southern Union.
- Economic developers are anxiously awaiting the results of two feasibility studies being conducted by **Sasol Corporation**. One study is examining the possibility of a \$10.2 billion gas-to-liquids plant that would produce 96,000 barrels a day of diesel, naphtha, and other chemicals. The plant would be constructed over 2013 – 17 and employ 700 people once operational. If Sasol pulls the trigger on this one, it would be the largest capital project in Southwest Louisiana history. Sasol's second feasibility study is for a \$4.1 billion ethylene cracker and derivatives complex that would also be constructed over the 2013-17 period. Once operational this plant would employ 528 Sasol employees and 358 contract workers. A final decision on both studies is expected by the end of 2012. As you might expect, the community is waiting with bated breath, hoping for a huge win here.
- We will continue to remind readers of the \$2.6 billion Leucadia project as long as progress is being reported on it. Initially, this plant was to manufacture synthetic natural gas, but now the last thing the country really needs is more gas. So the group has changed its model to producing methanol from coke secured from nearby refineries. Seventy acres have been cleared at the site, and in June the company was working an environmental impact study to be submitted to the DOE. Plans now aim at a 2013 construction start date.

Clearly there is the potential for a most remarkable couple of years for this MSA. One indicator of just how good things can get is the LAIA projected manpower needs in the region. The requirements jump from around 5,500 in 2012 to about 14,000 in 2016. For an MSA of this size, that is a boom."

#### **School Board – Hurricane Effects**

The School Board had hurricane damage from Hurricane Rita (2005) at every school and central office facility. While some buildings were affected more than others, all had problems to correct. Schools were closed for twenty-four school days, closing on Wednesday, September 21, and reopening on Tuesday, October 25, 2005. The School Board's insurance company visited all sites, compiled losses and calculated deductibles of 2% per listed building. Copies of all incurred invoices and work orders along with corresponding bid documents where applicable were sent to the insurance adjuster. The insurance company has completed the processing of School Board claims and reimbursed a total of \$11.3 million.

Incurred costs to date include nearly \$26 million in expenditures and encumbrances. All hurricane related costs have been aggregated into a Capital Projects Fund for accounting purposes.

Representatives of the Federal Emergency Management Agency (FEMA) have written over 425 project

worksheets for damages to Calcasieu Parish School Board buildings and grounds. The project worksheets outline damages and the estimated costs for replacement. FEMA has reimbursed the School Board nearly \$16 million in eligible reimbursement. The closeout process continues with overview from the State of Louisiana, FEMA, and the U. S. Office of Inspector General.

The School Board was hit by Hurricane Gustav in August of 2008 and Hurricane Ike in September, 2008. While neither storm created enough damage to generate an insurance claim with current deductible levels, both storms produced damage at many School Board facilities. Estimated damages include \$50,000 for Gustav and \$180,000 for Ike. The FEMA reimbursement process for both storms continues.

### **School Board – Funding**

As with all Louisiana school systems, property and sales taxes are the primary sources of local funding, while the overwhelming majority of State funding comes from a block grant called the Minimum Foundation Program (MFP).

Property taxes increased in 2011-12 because of growth in the assessed valuation of property subject to taxes. The School Board currently has three operating property taxes in effect. The constitutional tax, which is perpetual, is levied at 5.57 mills. Two 10-year renewable taxes are levied for maintenance and operations. One of the taxes, renewed in 2012, is levied at 9.52 mills, while the other, renewed in 2004, is levied at 3.63 mills.

Sales tax collections increased substantially in 2011-12 mostly because of the economic recovery in the area. The School Board successfully renewed a 10 year  $\frac{1}{2}$  ¢ parishwide sales tax on September 18, 2004, with a 70% positive vote. The tax proceeds supplement salaries of teachers and other employees. Another  $\frac{1}{2}$  ¢ parishwide sales tax for maintenance and operations was renewed on March 24, 2012 with a 65% positive vote. Sales taxes continue to represent a very large portion of the School Board General Fund revenues at 32% including the 10.6% increase in collections for 2011-12.

### **Minimum Foundation Program**

The (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including vocational, at-risk or special education status. The base per-pupil allocation for 2011-2012 was \$3,855, the same as it has been 2008-09. State budget woes forced local districts to again live without the standard 2.75% increase in the per pupil rate that has been customary for a number of years. The State also began transferring local funds withheld from Calcasieu MFP funding in 2011-2012 for local privately run charter schools recently opened. A transfer of nearly \$2.5 million was withheld from Calcasieu and sent to a local charter school. The process will continue to develop as additional charter schools are scheduled to open in the parish and as the State continues to develop the newly adopted voucher tuition program.

## **MAJOR INITIATIVES**

### **Capital Outlay Programs**

The School Board has historically funded capital projects through individual bond elections in each of twelve districts throughout the parish. In 2005-06, \$2.845 million in bonds were sold to complete issuance of \$177.60 million in new general obligation and sales tax bonds since 1999. The funds were all dedicated to renovation, modernization, and new construction in parish schools.

In October, 2006, the School Board issued \$3,000,000 of 10 year excess revenue certificates to be repaid by the General Fund. Interest rates on the certificates ranged from 3.55% to 3.9% with proceeds used for capital improvements at Sam Houston High School.

Bell City area voters approved a May 7, 2007 \$3,250,000 bond issue, with bonds sold in August, 2007. All projects are complete.

Two new general obligation bond issues were approved in November 2007 by voters in Westlake/Maplewood (\$35,000,000) and Sulphur (\$37,500,000). The initial bond sales of \$15,000,000 each occurred in February, 2008, with subsequent issues of \$10,000,000 in February, 2009. The final sale of \$12,500,000 in Sulphur occurred in November, 2009 while the final \$10,000,000 in the Westlake/Maplewood issue was sold in May, 2010. Projects continue in the Westlake/Maplewood bond district with an anticipated completion date of 2013, while projects in the Sulphur district are complete.

DeQuincy voters authorized the sale of \$11,500,000 in bonds March of 2008 for the construction of a new elementary school and renovation of the existing elementary school. All bonds have been sold, the new school is open and occupied, and all construction is complete.

Voters in the Starks community authorized the sale of \$5,000,000 in bonds in an April, 2012, election for school construction and general renovations that will begin in early 2013.

An addendum to the 1999 performance-based contract with Johnson Controls was signed in January, 2005. With the sale of \$7.055 million in excess revenue certificates, the School Board funded additional energy retrofits and equipment upgrades throughout the school system which were completed in August 2006. The performance based nature of the contract provides that Johnson Controls will monitor energy costs and guarantee enough energy savings from the energy upgrades to pay for the cost of the program. Johnson Controls is also managing the large complex energy using equipment in the school system as a part of the contract addendum. They have full responsibility for the equipment for an annual fee that will also be guaranteed by the company to be paid for with energy savings.

The School Board was awarded nearly \$3.1 million in Community Development Block Grant funds for the relocation of the School Food Services Department and expansion of the College Street Vocational Training facility. The relocation project is complete with the second phase of the project currently under construction. The City of Lake Charles and the Calcasieu Parish Police Jury have each committed an additional \$500,000 to the projects to promote workforce development through vocational training.

The School Board continues to replace temporary classrooms with permanent classroom space using riverboat head tax proceeds and \$5 million of Qualified School Construction Bonds. The first part of the current project was bid in early 2010 with the remainder bid in early 2011. Permanent classroom construction projects funded with riverboat head tax proceeds now exceed \$14.3 million for 308 classrooms. Another \$3.8 million round of construction is scheduled for early 2013 to build another 34 classrooms at 4 schools.

### **General Initiatives**

Effective January 1, 2005, the School Board assumed operations of the Calcasieu Parish School Board Headstart Program. The program has approximately five hundred 3 and 4 year-old students in 5 parishwide locations. The School Board has merged several facilities into existing schools and will continue to look for common services to provide the most efficient operation of the program.



The Calcasieu Parish Scantron Assessment Plan applied again in the 2011-2012 school year includes the Performance Series online norm referenced test as the pre and post test. The Performance Series online test is designed to measure a student's growth within the school year as well as across grade levels. The Achievement Series paper and pencil test is a criterion referenced benchmark test designed to measure ability on specific Louisiana grade level expectations as students prepare for each grade level Louisiana state assessments. The Achievement Series Benchmark tests complement the Performance Series test information by targeting specific grade level expectations. The application of the Scantron Program is proving to be an exceptional tool for evaluating the overall progress of students in the learning environment.

The School Board made nearly \$25 million in budget modifications for the 2010-2011 school year because of decreased sales tax collections and interest earnings as well as increased retirement costs. The 2011-12 fiscal year faced an additional \$10 million in changes from the continued increases in employee benefit costs, which have been very successful in keeping the school system on solid financial ground.

### **Educational Programs**

The Calcasieu Parish School Board administers the Iowa Test of Basic Skills modified for Louisiana standards (iLEAP) to students in grades 3, 5, 6, and 7 throughout the parish. Students are scored as Advanced, Mastery, Basic, Approaching Basic, or Unsatisfactory in several subject areas including English, Math, Science and Social Studies. The composite scores showed some continuous improvement for 2012.

The State of Louisiana continues its accountability program with performance standards measured by a statewide criterion reference test called the Louisiana Educational Assessment Program (LEAP). LEAP tests are administered in grades 4, 8 and 10. Passage to the next grade is contingent on achieving a satisfactory score on tests. Schools will be judged on student performance. Many schools demonstrated exemplary or recognized academic growth for school performance. Major changes are forthcoming in the next few years as the State enacts new recommended educational strategies and testing tools. End-of-course tests in many core subjects and alignment with a more global curriculum are goals by 2014.

### **FINANCIAL INFORMATION**

**Internal Controls.** The School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal and state financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**Budgetary Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year-end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**Financial Condition.** The original School Board General Fund budget for each year begins assuming zero resources and breaks functions down to their essential elements. The process forces the analysis and planning of programs with a clear focus on priorities and alternatives, but has numerous political challenges as funding tightens. The School Board strives to identify programs with specific funding sources and to fit prioritized expenditures within available revenue levels to insure that each year's beginning budget is balanced.

The School Board has a policy which recommends that unassigned fund balance in the General Fund be maintained at between 8% and 9% of projected revenues. Even with hurricanes and tax revenue volatility, the stability created by this policy has served the system well in conjunction with the zero-based budgeting process. The financial condition of the School Board remains stable with strong commitment to continuing to fund priority educational programs.

## **OTHER INFORMATION**

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The auditing firm of Allen, Green & Williamson, LLP was selected by the School Board to perform the 2012 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The independent auditors' report on the basic financial statements and combining and individual nonmajor fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

## **AWARDS**

### **GOVERNMENT FINANCE OFFICERS ASSOCIATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011. This was the 24th consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

### **ASSOCIATION OF SCHOOL BUSINESS OFFICIALS**


Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform to the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

## **ACKNOWLEDGMENTS**

The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,

  
Wayne Savoy  
Superintendent

  
Karl E. Bruchhaus  
Chief Financial Officer

**Calcasieu Parish School Board**

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Calcasieu Parish School System  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Moynell*

President

*Jeffrey R. Enos*

Executive Director

**Calcasieu Parish School Board**

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# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Calcasieu Parish School System

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



Brian L. Mee, SFO, RSBA  
President

John D. Musso, CAE, RSBA  
Executive Director

**Calcasieu Parish School Board**

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# **CALCASIEU PARISH SCHOOL BOARD**

**WAYNE SAVOY, SUPERINTENDENT**

## **School Board Members**

**R. Webb, President**

**R. Burleigh, Vice President**

**J. Andrepont,**

**A. Ballard**

**D. Bernard**

**B. Breaux**

**M. Dellafosse**

**C. Duhon**

**C. Guidry**

**F. Hardy**

**B. Jongbloed**

**J. Karr**

**B. LaRocque**

**J. Schooler**

**R. Thompson**



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**Calcasieu Parish School Board**

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# **Financial Section**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**





# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

[www.allengreencpa.com](http://www.allengreencpa.com)

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jannicia Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1961 - 2000

## INDEPENDENT AUDITORS' REPORT

### Board Members

Calcasieu Parish School Board

Lake Charles, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Calcasieu Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Calcasieu Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board as of June 30, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated December 31, 2012 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Calcasieu Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The information identified in the table of contents as the Introductory Section and Statistical Section are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2012





# **Required Supplemental Information**

**Management Discussion &  
Analysis  
(MD&A)**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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Our discussion and analysis of Calcasieu Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the transmittal letter and the School Board's financial statements

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Amounts presented in the MD&A are in thousands unless otherwise noted.

### **FINANCIAL HIGHLIGHTS**

Our financial statements provide these insights into the results of this year's operations:

Net assets of the School Board decreased \$29,465, which is mainly due to the accrual of other post retirement benefit costs as required by GASB 45, *Accounting For Other Post Employment Benefits*. This liability caused a decrease in net assets of \$41.3 million. However, other changes such as an \$8.8 million increase in sales tax revenues, \$.83 million in property tax revenues, and a \$1.9 million increase in unrestricted grants and contributions factored into the ending change in net assets. Total spending for governmental activity programs per the statement of activities was \$383,073 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$141,813, special education \$43,266, plant services \$34,226, school administration \$20,649 and student services \$17,954.

Total spending for business activity programs per the statement of activities was \$1,530 for the year. The expenses were for the Extended Day program in which expenses are paid for by tuition fees collected.

In the fund financial statements the general fund reported an increase in fund balance for the year of \$5,105 as a result of \$8,585 in increased sales tax revenues and \$807 in increased property tax revenues combined with various increases in expenditures including \$3,110 in increased health insurance costs.

The other non-major governmental funds reported a decrease in fund balance of \$10,660, which is primarily a result of \$10,936 in spending of capital proceeds collected in a previous period and a \$786 positive result of operations in School Food Service.

### **USING THIS ANNUAL REPORT**

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant fund - the General Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

<b>Comprehensive Annual Financial Report</b>
<b><u>Introductory Section</u></b> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<b><u>Financial Section</u></b> (Details outlined in the next chart)
<b><u>Statistical Section</u></b> Financial Trends Revenue Capacity Debt Capacity Demographics and Economics Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2012**

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***Financial Section***

**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund  
Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information**

**Schedule of Funding Progress  
Budgetary Information for Major Funds**

**Other Supplemental Information**

**Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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## **Reporting the School Board as a Whole**

### ***The Statement of Net Assets and the Statement of Activities***

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - Most of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Business type activities - The School Board's extended day child care program is reported here, including program expenditures and tuition fees collected.

## **Reporting the School Board's Most Significant Funds**

### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - Most of the School Board's basic services are included in governmental funds. The current reporting model requires the presentation of information on each of the School Board's most important governmental funds or major funds to better track the significant governmental programs or dedicated revenue. The School Board's major fund is the General Fund and with all other funds considered non-major and displayed collectively. The governmental funds display the following characteristics:

- Modified accrual basis of accounting - revenues, expenditures and net assets recorded when measurable and available.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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- Focus on near-term use availability of spendable resources to determine immediate financial needs.
- Account for nearly the same governmental activities reported in government-wide financial statements. A reconciliation of the two components and their relationship is shown in Schedule D and F as shown in the table of contents.

Proprietary funds - Services for which the School Board charges a fee are generally reported as proprietary funds. The School Board has two types of proprietary funds which are combined into statements.

- Enterprise fund - The School Board accounts for its extended child care program operated at a number of schools as an Enterprise Fund. The program provides before and after-school child care for which an external fee is charged. All expenses relative to the operation of the program are reported in this fund with 75% of all net proceeds distributed to schools and 25% of the net proceeds retained by the School Board.
- Internal service funds - The School Board has two internal service funds which accumulate and allocate costs internally among the School Board's various functions.
  - Employee Health/Life - The largest of the funds accounts for employee/retiree group health and life insurance programs and is financed through a combination of premiums paid by the School Board and individual employees/retirees.
  - Workers' Compensation - The other internal service fund accounts for the School Board's self-insured portion of the employee workers' compensation program. The program handles claims incurred by employees injured under the workers' compensation program, which is financed entirely from premium contributions from the other funds.

#### **The School Board as Trustee**

##### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for assets that belong to others. All of the School Board's fiduciary activities including student activities funds, employee benefits fund, the sales tax collection fund, the sales tax paid under protest fund and the scholarship fund are reported in a separate Statement of Fiduciary Assets and Liabilities as listed in the table of contents. These funds are not available to the School Board to finance its operations and are not included in the government-wide financial statements.

#### **THE SCHOOL BOARD AS A WHOLE**

The School Board net assets were a deficit of \$52,816 at June 30, 2012 for governmental activities. Of this amount, the unrestricted net assets had a deficit of \$135,902. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.



**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**Table 1**  
**Net Assets (in thousands)**  
**June 30,**

	<b>Governmental Activities</b>		<b>Total Percentage Change</b>	<b>Business - Type Activities</b>		<b>Total Percentage Change</b>
	<b>2012</b>	<b>2011</b>		<b>2012</b>	<b>2011</b>	
Current and other assets	\$ 142,692	\$148,091	(3.6)	\$ 498	\$ 497	0.2
Capital assets	267,085	268,253	(0.4)	-	-	-
Total assets	<u>409,777</u>	<u>416,344</u>	(1.6)	<u>498</u>	<u>497</u>	0.2
Current and other liabilities	48,753	51,002	(4.4)	486	485	0.2
Long-term liabilities	413,840	388,693	6.5	-	-	-
Total liabilities	<u>462,593</u>	<u>439,695</u>	5.2	<u>486</u>	<u>485</u>	0.2
Net assets						
Invested in capital						
assets, net of related debt	53,582	46,894	14.3	-	-	-
Restricted	29,504	27,800	6.1	-	-	-
Unrestricted	(135,902)	(98,045)	(38.6)	12	12	-
Total net assets	<u>\$ (52,816)</u>	<u>\$ (23,351)</u>	(126.2)	<u>\$ 12</u>	<u>\$ 12</u>	-

The deficit of \$135,902 thousand in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**Table 2**  
**Changes in Net Assets (in thousands)**  
**For the Years Ended June 30,**

	<b>Governmental Activities</b>		<b>Total Percentage Change</b>	<b>Business-Type Activities</b>		<b>Total Percentage Change</b>
	<b>2012</b>	<b>2011</b>	<b>2011-2012</b>	<b>2012</b>	<b>2011</b>	<b>2011-2012</b>
<b>Revenues:</b>						
Program revenues						
Charges for services	\$ 1,682	\$ 1,918	(12.3)	\$1,750	\$1,731	1.1
Operating grants and contributions	46,971	48,585	(3.3)	-	-	-
Capital grants and contributions	93	1,614	(94.2)			
General Revenues						
Ad valorem taxes	51,168	50,337	1.7	-	-	-
Sales taxes	91,977	83,221	10.5	-	-	-
Minimum Foundation Program	152,311	144,033	5.7	-	-	-
Interest and Investment Earnings	1,001	1,260	(20.6)	-	-	-
Other general revenues	8,186	15,152	(46.0)	-	-	-
Total revenues	<u>353,389</u>	<u>346,120</u>	2.1	<u>1,749</u>	<u>1,731</u>	1.0
<b>Functions/Program Expenses:</b>						
Instruction						
Regular programs	142,670	129,756	10.0	-	-	-
Special education	46,034	47,023	(2.1)	-	-	-
Other instructional	27,671	29,153	(5.1)	-	-	-
Support services						
Student services	22,848	22,705	0.6	-	-	-
Instructional staff support	23,969	25,187	(4.8)	-	-	-
School administration	20,842	20,664	0.9	-	-	-
Plant services	34,585	35,558	(2.7)	-	-	-
Student transportation services	15,881	15,585	1.9	-	-	-
Other support services	12,268	12,572	(2.4)	-	-	-
Food services	14,332	13,963	2.6	-	-	-
Interest expense	9,343	9,547	(2.1)	-	-	-
Unallocated depreciation	12,548	11,483	9.3	-	-	-
Other	82	134	(38.8)	1,530	1,519	0.7
Total expenses	<u>383,073</u>	<u>373,330</u>	2.6	<u>1,530</u>	<u>1,519</u>	0.7
<b>Excess before transfers and special items</b>	<u>(29,684)</u>	<u>(27,210)</u>	(9.1)	<u>219</u>	<u>212</u>	3.3
Transfers and special items	219	212	3.3	(219)	(212)	3.3
<b>Increase (decrease) in net assets</b>	<u>(29,465)</u>	<u>(26,998)</u>	(9.1)	<u>-</u>	<u>-</u>	-
<b>Net Assets - beginning</b>	<u>(23,351)</u>	<u>3,647</u>	(740.3)	<u>12</u>	<u>12</u>	-
<b>Net Assets - ending</b>	<u><u>\$(52,816)</u></u>	<u><u>\$(23,351)</u></u>	(126.2)	<u><u>\$ 12</u></u>	<u><u>\$ 12</u></u>	-

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

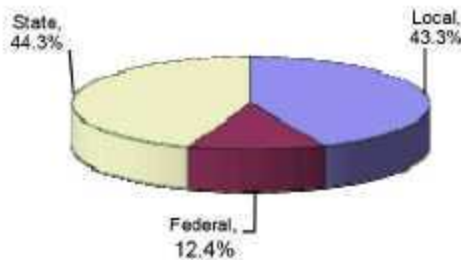
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***Governmental Activities***

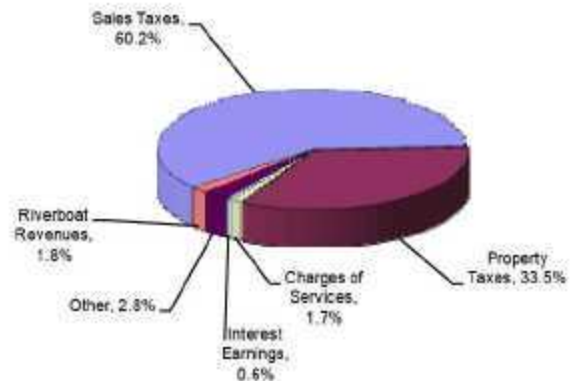
As reported in the Statement of Activities, the total cost of all of our *governmental* activities this year was \$383,073. Some of the cost was paid by those who benefited from the programs \$1,682 or by other governments and organizations who subsidized certain programs with grants and contributions \$47,064. We paid for the remaining "public benefit" portion of our governmental activities with \$143,145 in taxes, \$152,311 in state Minimum Foundation Program funds, \$9,187 with our other revenues, like interest and general entitlements, and \$219 from transfers in and fund balance.

## Revenues

**Percentage of Total Revenues**



**Percentage of Local Source Revenues**



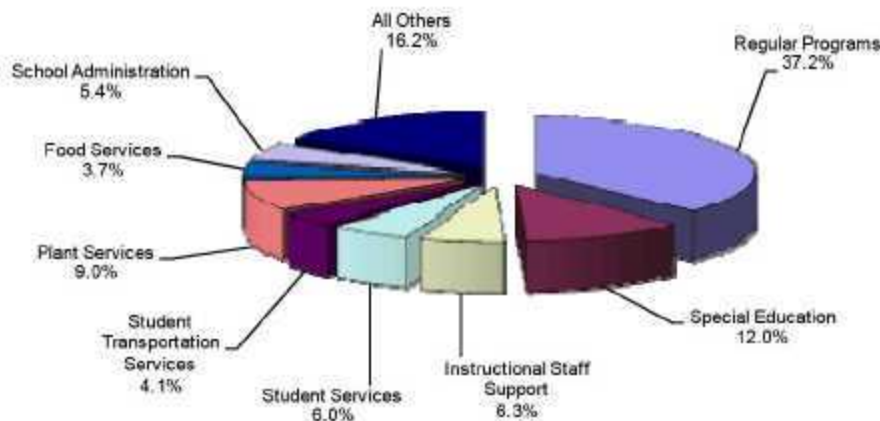
**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
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In the table below, we have presented the cost of each of the School Board's eight largest functions - regular programs, special education, student services, instructional staff support, school administration, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**  
**Cost of Services**  
**For the Years Ended June 30,**  
**Government Activities (in thousands)**

	Total Cost of Services		Total Percentage Change	Net Cost of Services		Total Percentage Change
	2012	2011	2011-2012	2012	2011	2011-2012
Regular programs	\$ 142,670	\$ 129,756	10.0	\$ 141,813	\$ 128,898	10.0
Special education	46,034	47,023	(2.1)	43,266	42,873	0.9
Student services	22,848	22,705	0.6	17,954	17,968	(0.1)
Instructional staff support	23,969	25,187	(4.8)	13,981	15,428	(9.4)
School administration	20,842	20,664	0.9	20,649	20,464	0.9
Plant services	34,585	35,558	(2.7)	34,226	35,112	(2.5)
Student transportation services	15,881	15,585	1.9	15,482	15,139	2.3
Food services	14,332	13,963	2.6	1,747	373	368.4
All Others	61,912	62,889	(1.6)	45,209	44,957	0.6
<b>Totals</b>	<b>\$ 383,073</b>	<b>\$ 373,330</b>	<b>2.6</b>	<b>\$ 334,327</b>	<b>\$ 321,212</b>	<b>4.1</b>

**Total Cost of Services by Function**  
*Percentage of Total Expenses (\$383,073 thousand)*



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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2012**

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***Business-Type Activities***

As reported in the Statement of Activities the total cost of all of our *business-type* activities this year was \$1,530; these cost were to operate our Extended Day Child Care program. The cost paid by those who benefited from the program was \$1,750.

**THE SCHOOL BOARD'S FUNDS**

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$84,538 which is a decrease of \$5,555 from last year. The primary reasons for the decrease are \$10,936 in spending of capital proceeds and \$500 in debt service payments collected in a previous period combined with a \$831 increase in property taxes and a \$8,756 increase in sales taxes.

Our general fund is our principal operating fund. The fund balance in the general fund increased \$5,105 to \$50,553. The increase reflects increased Ad Valorem taxes of \$807 and increased sales taxes of \$8,585 combined with various expenditure increases.

Our non-major governmental funds decreased from the prior year in the amount of \$10,660. This change is due to the following:

- Special revenue funds increased by \$776 mostly as a result of activities in School Food Services.
- Capital Projects decreased by \$10,936 because of spending of bond and other capital proceeds collected in a previous period.
- Debt Service funds decreased by \$501 because of current year payments made from taxes collected in a previous period.

***General Fund Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The third and final amendment to the budget was adopted at the School Board's June 5, 2012 Board meeting.

The first revision included encumbrance additions of \$525 and other equipment, supplies and services of \$122 for total expenditure increases of \$647.

Revision #2 revenue increases included \$2,385 in sales taxes, \$2,000 for loan proceeds for bus purchases, and \$45 for other grants. Expenditure changes included \$2,345 to salaries and benefits, a \$250 increase for individual teacher supply allocations, \$729 for student software, and \$2,000 for bus purchases.

Revision #3 includes revenue increases of \$3,380 in sales taxes, \$593 in state M.F.P. funding for more students, \$100 in indirect cost from grants, \$1,661 in refunding bond proceeds, and a decrease of \$400 in interest revenues. Changes to expenditures included increases of \$1,645 to pay off refunding bonds, \$745 for transfers to charter schools, \$74 for additional school resource officers, \$128 for contracted therapists, and \$166 in other items.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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General fund operations were better than expected for the year by \$5.7 million. Actual resources exceeded projected resources by \$2.2 million including \$.5 million in Ad Valorem taxes, \$1.9 million in sales taxes, \$.7 million in other state grants and \$.9 million in other revenues including mostly Medicaid, tax collection fees, and E-rate reimbursements. Actual appropriations were less than budgeted appropriations by \$3.5 million or 1.3%. Major positive variances included \$.7 million in salaries (mostly teachers), \$.4 million in purchased educational services, \$.2 million in travel, \$5.3 million in supplies, \$.3 million in equipment, and \$1.5 million in other items (mostly transfers out). Major negative variances were \$2.2 million in benefits and \$1.5 million in property services.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets:** At June 30, 2012, the School Board had \$267,085 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net decrease (including additions, deductions and depreciation) of approximately \$1,168, or .4%, from last year.

	<u>Governmental Activities</u>	
	<u>2012</u>	<u>2011</u>
Land	\$ 7,862	\$ 7,425
Construction in progress	20,135	27,284
Buildings and improvements	226,494	220,722
Furniture and equipment	12,594	12,822
Totals	<u>\$ 267,085</u>	<u>\$ 268,253</u>

This year's additions of \$14.87 million included the completion of building projects funded from bond proceeds in many areas of the school system. These improvements include new buildings, building renovations, and other facility improvements. Other asset additions included the purchase of \$2 million in buses, various software applications, computers, and playground equipment. Capital projects ongoing for the 2011-2012 fiscal year include the continuation of bond and Riverboat Head Tax funded building and plant improvements in several bonding districts including newly approved construction in the Starks bonding district. We present more information on capital assets in the notes to the financial statements Note I. C. 6 and Note III. E.



**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**Debt:** The School Board has bond ratings assigned by individual debt service districts which range from A to B over the twelve districts. Following is a summary of long term debt for the past two years:

	Governmental Activities	
	2012	2011
General obligation bonds	\$ 194,330	\$ 207,105
Bond premiums	2,196	1,210
Sales tax revenues bonds	9,045	9,865
Revenue certificates	4,225	5,610
Deferred charges on bond refundings and issuance costs	(3,475)	(3,243)
Accrued compensated absences	10,479	11,320
Accrued worker's compensation liability – Pre 1986	189	259
Accrued worker's compensation liability – Post 1986	1,187	1,336
Employee health/life liability	5,000	5,000
OPEB liability	179,990	138,698
Other debt	10,674	11,532
Total long-term debt	<u>\$ 413,840</u>	<u>\$ 388,692</u>

The School Board issued \$26,165 in general obligation bonds during the year to refinance \$25,610 in general obligation bonds in the DeQuincy, Bell City, and Sulphur areas. The School Board also issued \$1,645 in Excess Revenue bonds to refinance \$1,645 in Excess Revenue bonds. Also, a new three year LCDA loan was incurred for \$1,974 to purchase additional buses. We present more detailed information on long term debt in the notes to the financial statements at Note III. G.

GASB 45, Accounting for Other Post-Employment Benefits, impacted the long term debt of the School Board for June 30, 2012. The School Board's OPEB liability for June 30, 2012 was \$179,990, which is recorded in the internal service fund. The School Board did not fund any portion of the liability. We present more detailed information in the notes to the financial statements at Note IV. B.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The following are currently known Calcasieu Parish economic factors that impact school operations.

- Unemployment rates for Calcasieu Parish have been lower than average for the last few years beginning with Hurricane Rita. The 5.8% rate for the month ending October, 2012 for the Lake Charles area is better than the State rate of 6.3% and the U.S. rate of 7.9%.
- The population of Calcasieu Parish grew by 9.2% from 1990-2000 with the 2000 census totaling 183,577 parish wide. The 2012 census estimates have Calcasieu at 194,763, an increase of 6.1%.
- The land area of Calcasieu Parish at 1,094.5 square miles continues to provide challenges for government service providers including education transportation services.
- The net property tax base in Calcasieu Parish has grown from a taxable value of \$1.51 billion in 2011 to \$1.65 billion in 2012, a 9.3% increase. The earlier estimate of \$1.51 billion was used to project 2012 property tax revenues.



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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2012**

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- Sales tax revenue increased considerably by \$8.8 million or 10.6% for 2011-2012 as a result of economic growth in the area. Major sales tax growth occurred in nearly every category but especially in manufacturing (47.4%), merchandise (7.5%) and motor vehicles (13.6%).

*At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:*

- The proposed 2012-2013 budget continues the use of a program-based strategy that requires that all expenditures be organized into functions and then programmatic components. This format closely aligns the budget with the coding required by the State of Louisiana in the Louisiana Accounting and Uniform Government Handbook. Staff members took each program within each major function area and completed very detailed justification sheets for each requested line item to incorporate a form of zero-based budgeting. The 2012-2013 budget adopted on August 7, 2012, reflected a \$2.2 million current operating deficit mostly because of increased benefit costs. It appears that tax revenue increases in the first few months of the year should erode the projected deficit through December of 2012.
- Health insurance claims and trend analysis for the School Board health insurance plan point to larger than average premium increases for the 2012 plan year that will be 10% to 15%. This increase will require additional School Board contributions of greater than \$3.0 million for next budget year according to the School Board's current premium structure.
- Both major education related state retirement systems have indicated increases in employer rates for 2013-2014 because of increased accrued liabilities. The changes in these rates could impact the School Board budget in amounts ranging from \$4 to \$6 million depending on the rates finally announced in early 2013.
- While low interest rates have provided great opportunities for the School Board to continue to lock in long-term debt at very attractive rates, earnings rates on investments will be minimal with the state of the current financial markets.
- The School Board has nearly completed its massive construction program ongoing since 1999 in nearly every area of the school system. Projects continue in Westlake/Maplewood, Starks, Moss Bluff, and on classroom "pod" buildings around the parish funded by Riverboat Head Tax proceeds. The School Board has called additional elections for capital outlay proposals for April, 2013 in Iowa, Sulphur, and Vinton.
- The State of Louisiana, like all other states, will likely be facing additional budget cuts to education for 2013 which will affect all school systems including Calcasieu. Local economic conditions and rising benefit costs may also dictate additional cuts within the school system for the 2013-2014 school year. Budgeting to maintain the current levels of educational services will continue to be a challenge.

## **CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. Karl E. Bruchhaus, Chief Financial Officer, at Calcasieu Parish School Board, 3310 Broad Street, Lake Charles, Louisiana, 70615 or by calling (337) 217-4000, regular office hours, Monday through Friday, from 8:00 a.m. to 4:30 p.m., Central Standard Time.

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# **Basic Financial Statements:**

## **Government-Wide Financial Statements (GWFS)**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF NET ASSETS**

**June 30, 2012**

**Statement A**

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS-TYPE ACTIVITIES</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 58,830,294	\$ 498,504	\$ 59,328,798
Investments	63,753,055	0	63,753,055
Receivables	17,887,272	0	17,887,272
Inventory	1,931,787	0	1,931,787
Prepaid items	187,251	0	187,251
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	2,342	0	2,342
Permanently restricted:			
Cash and cash equivalents	100,000	0	100,000
Capital assets:			
Land	7,862,334	0	7,862,334
Construction in progress	20,134,982	0	20,134,982
Capital assets, net of depreciation	239,087,236	0	239,087,236
<b>TOTAL ASSETS</b>	<b>409,776,553</b>	<b>498,504</b>	<b>410,275,057</b>
<b>LIABILITIES</b>			
Accounts, salaries and other payables	45,647,661	486,383	46,134,044
Interest payable	2,383,573	0	2,383,573
Unearned revenue	721,654	0	721,654
Long-term liabilities			
Due within one year	31,757,470	0	31,757,470
Due in more than one year	382,082,103	0	382,082,103
<b>TOTAL LIABILITIES</b>	<b>462,592,461</b>	<b>486,383</b>	<b>463,078,844</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	53,582,023	0	53,582,023
Restricted for:			
Teacher scholarships			
Expendable	2,342	0	2,342
Nonexpendable	100,000	0	100,000
Debt service	16,209,508	0	16,209,508
Capital projects	4,487,125	0	4,487,125
Sales tax salary enhancements	3,706,653	0	3,706,653
School Food Service	3,138,238	0	3,138,238
Grant and donor	1,848,148	0	1,848,148
Long term receivables	11,722	0	11,722
Unrestricted	(135,901,667)	12,121	(135,889,546)
<b>TOTAL NET ASSETS</b>	<b>\$ (52,815,908)</b>	<b>\$ 12,121</b>	<b>\$ (52,803,787)</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2012

**Statement B**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>					
Instruction:					
Regular programs	\$ 142,670,408	\$ 0	\$ 857,291	\$ 0	\$ (141,813,117)
Special education	46,034,294	0	2,768,460	0	(43,265,834)
Vocational education	6,776,444	0	464,960	0	(6,311,484)
Other instructional programs	9,606,581	0	6,695,529	0	(2,911,052)
Special programs	10,870,946	0	7,962,932	0	(2,908,014)
Adult education	417,116	0	332,088	0	(85,028)
Support services:					
Student services	22,848,488	0	4,894,689	0	(17,953,799)
Instructional staff support	23,968,549	0	9,988,032	0	(13,980,517)
General administration	4,862,394	0	1,242,663	0	(3,619,731)
School administration	20,841,782	0	192,425	0	(20,649,357)
Business services	4,349,337	0	0	0	(4,349,337)
Plant services	34,584,717	0	265,691	92,950	(34,226,076)
Student transportation services	15,881,078	0	399,338	0	(15,481,740)
Central services	3,055,732	0	3,565	0	(3,052,167)
Food services	14,332,318	1,682,077	10,903,026	0	(1,747,215)
Community service programs	81,799	0	0	0	(81,799)
Interest and fiscal charges	9,343,220	0	0	0	(9,343,220)
Unallocated depreciation (excludes direct depreciation expense)	12,547,686	0	0	0	(12,547,686)
Total Governmental Activities	383,072,889	1,682,077	46,970,689	92,950	(334,327,173)
<i>Business type activities:</i>					
Extended day program	1,530,453	1,749,607	0	0	219,154
Totals	\$ 384,603,342	\$ 3,431,684	\$ 46,970,689	\$ 92,950	(334,108,019)

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2012**

**Statement B**

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS-TYPE ACTIVITIES</b>	<b>TOTAL</b>
Changes in net assets:			
Net (expense) revenue	\$ (334,327,173)	\$ 219,154	\$ (334,108,019)
General revenues:			
Taxes:			
Property taxes levied for general purposes	29,922,281	0	29,922,281
Property taxes levied for debt services	21,245,898	0	21,245,898
Sales taxes levied for general purposes	67,087,547	0	67,087,547
Sales taxes levied for salaries	22,396,728	0	22,396,728
Sales taxes levied for capital purposes	2,493,231	0	2,493,231
Intergovernmental, unrestricted	956,882	0	956,882
Riverboat revenue taxes	2,805,466	0	2,805,466
Grants and contributions not restricted to specific programs			
Minimum Foundation Program	152,310,894	0	152,310,894
Education Jobs Grant	118,591	0	118,591
Erate	687,683	0	687,683
Medicaid	1,169,166	0	1,169,166
Interest and investment earnings	1,001,331	206	1,001,537
Miscellaneous	2,447,609	0	2,447,609
 Total general revenues	 304,643,307	 206	 304,643,513
 Excess before transfers	 (29,683,866)	 219,360	 (29,464,506)
 Transfers in (out)	 218,739	 (218,739)	 0
 Changes in net assets	 (29,465,127)	 621	 (29,464,506)
 Net assets - beginning	 (23,350,781)	 11,500	 (23,339,281)
 Net assets - ending	 \$ (52,815,908)	 \$ 12,121	 \$ (52,803,787)

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



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# **Basic Financial Statements:**

## **Fund Financial Statements (FFS)**

**Calcasieu Parish School Board**  
**Comprehensive Annual Financial Report**



**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2012**

**Statement C**

	<b>GENERAL</b>	<b>NON-MAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 26,317,015	\$ 26,592,587	\$ 52,909,602
Investments	48,584,054	9,462,789	58,046,843
Receivables	9,338,239	6,428,955	15,767,194
Interfund receivables	3,225,267	0	3,225,267
Inventory	1,422,553	509,234	1,931,787
Prepaid items	52,209	0	52,209
Cash and cash equivalents - restricted	0	102,342	102,342
<b>TOTAL ASSETS</b>	<b>88,939,337</b>	<b>43,095,907</b>	<b>132,035,244</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	38,134,047	5,416,712	43,550,759
Interfund payables	0	3,225,267	3,225,267
Unearned revenue	252,763	468,891	721,654
<b>Total Liabilities</b>	<b>38,386,810</b>	<b>9,110,870</b>	<b>47,497,680</b>
<b>Fund Balances:</b>			
Nonspendable	1,486,484	609,234	2,095,718
Restricted	5,554,781	26,819,913	32,374,694
Committed	3,927,293	6,555,890	10,483,183
Unassigned	39,583,969	0	39,583,969
<b>Total Fund Balances</b>	<b>50,552,527</b>	<b>33,985,037</b>	<b>84,537,564</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 88,939,337</b>	<b>\$ 43,095,907</b>	<b>\$ 132,035,244</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2012**

**Statement D**

Total fund balances - governmental funds at June 30, 2012 \$ 84,537,564

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 543,933,858	
Accumulated depreciation	<u>(276,849,306)</u>	267,084,552

Net assets (deficit) of the internal service fund are reported as a proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement less interfund receivables eliminated in the consolidation into the governmental activities. (174,391,869)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term, are reported in the Statement of Net Assets.

Balances at June 30, 2012 are:

Interest payable		(2,383,573)
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Long-term Debt

General Obligation Bonds	(194,330,000)	
Bond premiums	(2,196,271)	
Sales Tax Revenue Bonds	(9,045,000)	
Revenue Certificates	(4,225,000)	
Deferred charges on refunding	3,475,649	
Compensated absences payable	(10,479,336)	
Workers compensation payable	(188,803)	
Other debt	<u>(10,673,821)</u>	<u>(227,662,582)</u>

<b>Net Assets - Governmental Activities</b>		<b><u>\$ (52,815,908)</u></b>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

**Statement E**

	<b>GENERAL</b>	<b>NON-MAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 29,775,829	\$ 21,392,350	\$ 51,168,179
Sales and use	89,484,275	2,493,231	91,977,506
Earnings on investments	717,936	221,202	939,138
Food services	0	1,682,077	1,682,077
Other	4,028,014	3,020,303	7,048,317
State sources:			
Equalization	151,928,046	382,848	152,310,894
Other	4,163,745	0	4,163,745
Federal sources	124,351	43,851,016	43,975,367
Total Revenues	<u>280,222,196</u>	<u>73,043,027</u>	<u>353,265,223</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	124,625,966	1,233,668	125,859,634
Special education	37,506,978	2,706,254	40,213,232
Vocational education	5,423,610	495,992	5,919,602
Other instructional programs	3,403,442	6,087,860	9,491,302
Special programs	1,170,427	7,787,736	8,958,163
Adult education	132,469	241,863	374,332
Support services:			
Student services	15,012,188	4,891,033	19,903,221
Instructional staff support	12,417,100	8,422,320	20,839,420
General administration	4,028,978	682,607	4,711,585
School administration	17,639,848	250,106	17,889,954
Business services	2,512,712	1,305,745	3,818,457
Plant services	30,092,726	2,538,137	32,630,863
Student transportation services	12,840,985	298,388	13,139,373
Central services	2,582,210	4,203	2,586,413
Food services	1,322	13,185,760	13,187,082
Other operations	33,837	0	33,837
Community service programs	42,262	0	42,262
Capital outlay	2,662,811	11,838,111	14,500,922
Debt service:			
Principal retirement	3,306,404	15,060,500	18,366,904
Interest and fiscal charges	155,099	7,963,902	8,119,001
Bond issuance costs	67,715	655,735	723,450
Total Expenditures	<u>\$ 275,659,089</u>	<u>\$ 85,649,920</u>	<u>\$ 361,309,009</u>

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

**Statement E**

	<u>GENERAL</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 4,583,107	\$ (12,606,893)	\$ (8,043,786)
OTHER FINANCING SOURCES (USES)			
Transfers in	552,584	3,245,240	3,797,804
Transfers out	(1,985,465)	(1,910,741)	(3,896,206)
Issuance of debt - bonds and revenue certificates	1,645,000	26,165,000	27,810,000
Loan proceeds	1,973,636	0	1,973,636
Bond premiums	32,168	1,095,032	1,127,200
Payments to escrow agents	(1,676,354)	(26,647,543)	(28,323,897)
Total Other Financing Sources (Uses)	<u>541,549</u>	<u>1,946,988</u>	<u>2,488,537</u>
Net Change in Fund Balances	5,104,656	(10,659,905)	(5,555,249)
FUND BALANCES - BEGINNING	<u>45,447,871</u>	<u>44,644,942</u>	<u>90,092,813</u>
FUND BALANCES - ENDING	<u>\$ 50,552,527</u>	<u>\$ 33,985,037</u>	<u>\$ 84,537,564</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**CALCASIEU PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2012**

**Statement F**

*Total net change in fund balances - governmental funds		\$ (5,555,249)
*Amounts reported for governmental activities in the Statement of Activities are different because:		
*Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the period:		
Capital outlay	14,870,322	
Depreciation expense	<u>(15,730,785)</u>	(860,463)
*Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		
General Obligation Bonds	38,940,000	
Sales Tax Revenue Bonds	820,000	
Revenue Certificates	3,030,000	
Other Debt	<u>2,831,904</u>	45,621,904
*The Statement of Activities reflects the effects of the disposition of capital assets during the year. The cost less the depreciation (net value) of the items disposed of during the year are not reflected in the fund balance.		(307,793)
*Debt proceeds are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities.		(29,783,636)
*Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, bond premiums increases long-term debt and are amortized over the life of the bonds.		(986,056)
*Bond issuance costs and advanced refundings are reported in governmental funds as expenditures when the debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. Amounts deferred for bond issuance costs and advanced refundings were \$1,725,920. Amounts amortized for current year were \$1,493,695, which are recorded as interest expense.		232,225
*Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		194,759
*In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) and workers' compensation - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time taken exceeded the amounts earned by \$840,772. Workers' compensation benefits paid exceeded amounts accrued by \$70,642.		911,414
*All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the financial statement but included as governmental activities in the government-wide financial statement.		<u>(38,932,232)</u>
<b>Change in net assets of governmental activities.</b>		<u><u>\$ (29,465,127)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**CALCASIEU PARISH SCHOOL BOARD**

**PROPRIETARY FUNDS  
STATEMENT OF NET ASSETS  
June 30, 2012**

**Statement G**

	<b>BUSINESS TYPE</b>	<b>GOVERNMENTAL ACTIVITIES</b>
	<b>EXTENDED DAY PROGRAM</b>	<b>INTERNAL SERVICE FUNDS</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 498,504	\$ 5,920,692
Investments	0	5,706,212
Receivables	0	2,120,078
Prepaid items	0	135,042
<b>TOTAL ASSETS</b>	<b>498,504</b>	<b>13,882,024</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts, salaries and other payables	486,383	2,096,902
Claims payable	0	6,186,525
<b>Total current liabilities</b>	<b>486,383</b>	<b>8,283,427</b>
Non-current liabilities:		
OPEB payable	0	179,990,466
<b>Total noncurrent liabilities</b>	<b>0</b>	<b>179,990,466</b>
<b>TOTAL LIABILITIES</b>	<b>486,383</b>	<b>188,273,893</b>
<b>NET ASSETS</b>		
Unrestricted	12,121	(174,391,869)
<b>TOTAL NET ASSETS</b>	<b>\$ 12,121</b>	<b>\$ (174,391,869)</b>

THE NOTES TO THE BASIC FINANCIALS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**PROPRIETARY FUNDS**

**Statement of Revenues, Expenses, and Changes in Fund Net Assets -  
For the Year Ended June 30, 2012**

**Statement H**

	<b>BUSINESS TYPE</b>	<b>GOVERNMENTAL ACTIVITIES</b>
	<b>EXTENDED DAY PROGRAM</b>	<b>INTERNAL SERVICE FUNDS</b>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 1,749,607	\$ 0
Premiums	0	52,344,984
	<hr/>	<hr/>
Total operating revenues	1,749,607	52,344,984
	<hr/>	<hr/>
<b>OPERATING EXPENSES</b>		
Enterprise operation expenses	1,530,453	0
Administrative expenses	0	660,697
Premium payments	0	5,110,907
Benefit payments	0	85,884,946
	<hr/>	<hr/>
Total operating expenses	1,530,453	91,656,550
	<hr/>	<hr/>
Operating income (loss)	219,154	(39,311,566)
	<hr/>	<hr/>
<b>NONOPERATING REVENUES</b>		
Interest income	206	62,193
	<hr/>	<hr/>
Income before transfers	219,360	(39,249,373)
	<hr/>	<hr/>
<b>TRANSFERS</b>		
Transfers from/(to) other funds	(218,739)	317,141
	<hr/>	<hr/>
Change in net assets	621	(38,932,232)
	<hr/>	<hr/>
Net Assets - Beginning	11,500	(135,459,637)
	<hr/>	<hr/>
Net Assets - Ending	\$ 12,121	\$ (174,391,869)
	<hr/>	<hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**PROPREITARY FUNDS  
STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2012**

Statement I

	<b>BUSINESS TYPE EXTENDED DAY PROGRAM</b>	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash received from charges to users	\$ 1,749,607	\$ 0
Cash received for premiums	0	51,264,140
Cash paid for benefits	0	(45,797,269)
Cash paid for excess insurance	0	(5,245,949)
Cash paid to employees	(742,705)	(366,943)
Cash for employee benefits	(101,877)	(144,617)
Cash paid to suppliers	(684,980)	(149,137)
Net cash provided (used) by operating activities	<u>220,045</u>	<u>(439,775)</u>
<b>CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers from (to) other funds	(218,739)	317,141
Net cash provided (used) in noncapital financing activities	<u>(218,739)</u>	<u>317,141</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Earnings on invested proceeds	206	62,193
Sale (purchase) of investments	0	(34,889)
Net cash provided (used) from investing activities	<u>206</u>	<u>27,304</u>
 Net increase (decrease) in cash and cash equivalents	 1,512	 (95,330)
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 <u>496,992</u>	 <u>6,016,022</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 <u><u>498,504</u></u>	 <u><u>5,920,692</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	219,154	(39,311,566)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in receivables	0	(1,080,844)
(Increase) decrease in prepaid items	0	(135,042)
Increase (decrease) in accounts payable	891	(1,055,055)
Increase (decrease) in claims payable	0	(149,864)
Increase (decrease) in OPEB	0	41,292,596
Total adjustments	<u>891</u>	<u>38,871,791</u>
 NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	 <u><u>\$ 220,045</u></u>	 <u><u>\$ (439,775)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2012**

**Statement J**

	<b>AGENCY FUNDS</b>
<hr/>	
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,135,786
Receivables	26,134,844
Due from employees	<u>102,772</u>
<b>TOTAL ASSETS</b>	<u><u>35,373,402</u></u>
<b>LIABILITIES</b>	
Due to student groups	6,378,077
Accounts payable on behalf of employees	102,772
Due to other governments	26,795,418
Protested taxes payable	2,086,849
Scholarships payable	<u>10,286</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 35,373,402</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

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**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accounting policies of the Calcasieu Parish School Board (the Board) conform to accounting principles generally accepted in the United States as applicable to governmental units. The following is a summary of the more significant policies:

**A. Reporting Entity**

The Board is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Board's financial statements include all accounts of the Board's operations. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for financial statements as a component unit is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on these criteria, the Board has no component units.

The school system is composed of a central office, 58 schools, and 3 educational support facilities. Student enrollment as of October, 2011 was approximately 33,000 regular and special education students. The Board employs approximately 5,000 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

**B. Measurement Focus, Basis of Accounting and Basis of Presentation**

**1. Government-wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level. The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting.

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Internal Activities** The workers' compensation and employee's health/life internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from group health insurance premiums, cafeteria sales, and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

## **2. Fund Financial Statements (FFS)**

The accounts of the Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary fund types and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The government has the following fund types:

**Governmental Funds** are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The Board reports the following major governmental funds:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those accounted for in another fund.

Additionally, the Board reports the following governmental fund types:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The debt service fund is divided into twelve bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district.



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

The *capital projects fund* accounts for and reports financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The capital projects fund is divided into fourteen funds based on the funding revenue source. Each fund may include a number of capital projects.

The *permanent fund* accounts for financial resources permanently restricted in August of 2008 by the Board and the expendable earnings which are to provide funding for scholarships for college education students. The initial fund was provided by a transfer from the general fund. The Scholarship would provide \$1,500 per semester for eight semesters. Recipients would be required to teach in the parish for three years after graduation.

**Proprietary Funds** are used to account for the Board's ongoing activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

*Enterprise - Extended Day Care Program* - This fund is used to account for the operations of the after school child care program for which a fee is charged to external users for services to cover the cost of providing services.

*Internal service - Insurance Funds* - (Employees Health/Life and Worker's Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represent an estimate of eventual losses on claims arising prior to year-end including claims incurred and not yet reported.

**Fiduciary Funds** are used to account for assets held by the Board in a trustee or agency capacity.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

*Student Activities Fund* - The Student Activities Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes. Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing, and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

*Sales Tax Collection Fund* - The School Board is responsible for administering the collections of sales tax in our parish. This fund is used to account for sales tax collections and distributions to the various taxing districts.

*Employee Benefit Fund* - This fund is used to account for benefit withholdings and claims paid at the employees' discretion.

*Scholarship Fund* - This fund is used to account for monies donated and awarded to scholarship recipients.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

*Sales Tax Paid Under Protest* - This fund is used to account for monies deposited per Louisiana law as a result of disputed sales tax assessments. These deposits remain legally segregated until settled.

**3. Measurement focus and basis of accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The *Governmental Fund* financial statements are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both "measurable and available". "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Claims and judgments (pre 1986) are recognized when due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

*Ad valorem taxes and sales taxes* are susceptible to accrual.

*Entitlements and shared revenues* (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

*Other receipts* become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

*Salaries* are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

*Other Financing Sources (Uses)* Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

recognized at the time the underlying events occur.

**Proprietary Funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The School Board has elected pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only Financial Accounting Standards Board pronouncements issued before November 30, 1989.

**Operating Revenues and Expenses** Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **4. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **C. Assets, Liabilities and Equity**

#### **1. Cash and Cash Equivalents**

Cash includes amount in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

#### **2. Deposits and Investments**

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are considered cash equivalents. Amortization of premiums and discounts are recognized as incomes using the level yield method.

The Board has reported their investments, with a remaining maturity at time of purchase of one year or less, at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2012. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2012, the School's investments have a fair value of approximately \$63,753,055. The overall market-weighted quality rating of the investments held by the School Board on June 30, 2012 was an AAA by Moody's Investor's Service and AA+ by Standards & Poor, which complies with the requirements of the School Board Investment Policy.

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The School Board's investment portfolio had concentration of credit risk on June 30, 2012 due to the holdings of securities issued by the following U.S. Agencies that are both permitted by Statute and by the School Board Investment Policy. The majority of the School Board's investment portfolio consisted of 53.8% of securities issued by the Federal National Mortgage Association, 18.0% of securities issued by the Federal Home Loan Mortgage Corporation, 11.8% of securities issued by Federal Home Loan Bank and 5.0% of securities issued by Federal Farm Credit Bank.

The School Board's investment portfolio exhibited very low interest rate risk on June 30, 2012. The average maturity of the portfolio was well within the maturity restrictions imposed on the School Board's Investment Policy. The policy permits a maximum average maturity of 3 years. The School Board's investment portfolio had a weighted average maturity on June 30, 2012 of 3 years. The securities held were not considered to be subject to their fair value to being highly sensitive to interest rate changes.

The Board is authorized by state statutes to open depositories in only those banks with branch offices in the state. State statutes also authorize the Board to invest in U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 33.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute. Also see Note III. A. for additional disclosures relating to cash and investments.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days and consists of no



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securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 37 days as of June 30, 2012.

- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP. LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA, 70130.

### **3. Due from Other Governments**

Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

### **4. Inventories and Prepaid Items**

Inventories are valued at average cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Inventory is recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, lunchroom materials, and supplies. Such inventories are valued at cost with the exception of donated commodities that are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed on the government-wide and fund financial statements. Unused commodity inventories at year-end are recorded as unearned revenues.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### **5. Interfund Receivables and Interfund Payables**

Outstanding balances at year-end from the lending of resources to another fund are classified as Interfund Receivables and the outstanding balances at year-end from the borrowing of resources from another fund are classified as Interfund Payables. The interfund activities between governmental funds have been eliminated in the Governmental Activities' Statement of Net Assets.

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**6. Capital Assets**

Capital Assets are recorded at historical cost or estimated historical cost and depreciated over their estimated useful life (excluding salvage value) which is based on past experience. Land and construction in progress are not depreciated. The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-45 years
Improvements	10-25 years
Furniture and equipment	5-15 years
Vehicles	5-8 years
Intangibles - software	5 years

**7. Compensated Absences**

a. *Vacation* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time must be used within one year of the date earned or it is lost. Upon termination or retirement, an employee may either use or receive payment for any unused earned vacation for that year.

b. *Sick Leave* - Nine-month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement per Louisiana Revised Statute 17:425.

c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for medical purposes or professional and cultural improvement.

In the General Fund, Food Service Special Revenue Fund and the Internal Service funds a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$790,850, School Food Service Fund to \$58,380 and Internal Service funds to \$45,593 at June 30, 2012. The compensated absences liability includes a provision for salary related payments in accordance with the provisions of GASB Code Sec. C60.108. Compensated absences are reported in governmental funds only if they have matured.

The amount of accrued compensated absences and related benefits not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the government wide financial statements in the amount of \$10,479,336 at June 30, 2012.

**8. Equity Classifications**

Government-wide Financial Statements:

Equity is classified as net assets and displayed in three components:

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- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced generally by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use whether by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. \$29,462,096 of the restricted net assets reported on the Statement of Net Assets is restricted by enabling legislation and \$41,640 is donor restricted.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as needed.

**Fund Financial Statements:**

GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

- a. Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.
- b. Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- c. Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of motions that were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.
- d. Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. The School Board's policy does not address assignment of fund balance.
- e. Unassigned: Fund balance that is the residual classification for the general fund.
- f. Minimum fund balance: The School Board has a policy to maintain a minimum fund balance in the general fund of equal to eight percent of the following current year's budget expenditures.

Restricted amounts are considered to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

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**D. Revenues, Expenditures, and Expenses**

**1. Sales and Ad Valorem Taxes**

Ad valorem taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based generally on 10% of the assumed market value of residential property and commercial land, on 15% of assumed market value of commercial buildings and personal property, and 25% of public utilities.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property.

The School Board receives a one and one-half cent sales and use tax. The tax is remitted to the School Board in the same month the tax is collected. Revenue from the one and one-half cent sales tax is recorded in the general fund. Another one-half cent sales tax is collected for salary enhancements and is accounted for in the general fund.

The School Board also accounts for another one and one-half cent sales tax dedicated for improvements in Sales Tax District Number 3 (District 27). Revenue is recorded in the capital projects fund.

**2. Operating Revenues and Expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**3. Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character: Current (further classified by function)  
Capital Outlay  
Debt Service

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.



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**4. Interfund Transfers**

Permanent transfers of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

**NOTE II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgets and Budgetary Accounting**

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a budget for the general fund and all special revenue funds of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements, the total of which shall not exceed the total of estimated funds available. No items of cost, expenditures, and disbursement not included in the detailed estimates shall be paid by the treasurer, or ex officio treasurer, of the Board under the penalty that he or his surety or bondsman shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended, or disbursed, prepare and adopt an amended budget.

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

1. The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.
2. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval. Management cannot add expenditures to the budget without Board approval. The Board approves all General Fund budget revisions. Revisions approved during the year increased the General Fund budgeted revenues and other sources by \$25.2 million primarily due to an increase of \$13.6 million in fund balance available for appropriations and an increase of \$11.6 million due to state funding increases, sales tax growth and bond and loan proceeds. Budgeted expenditures and other uses increased by \$10.6 million due to pay off of refunded bonds, transfers to Charter Schools, and additional positions. It is the Board's policy that total expenditures not exceed revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.
3. Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education.
4. The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

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5. The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

6. There are no legal requirements that budgets be adopted for the Enterprise or Internal Service Funds and no budgets are adopted or presented.

7. General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year.

Excess of Expenditures over Budget:

<u>Fund</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
School Food Service	\$ 13,264,940	\$ 13,275,436	\$ (10,496)
TANF	4,848,835	4,991,622	(142,787)

The excess of expenditures over appropriation in these funds is a result of late year cost adjustments that occurred subsequent to the final budget revision adopted for these special revenue funds.

**B. Deficit Fund Equity**

The Employee's Health/Life Internal Service Fund had a deficit fund balance of \$176,385,622. This deficit is due to the increase of GASB 45 Other Post-Employee Benefits (OPEB) liability. An increase of \$41,292,596 was recorded for the June 30, 2012 year end with a total liability of \$179,990,466.

**NOTE III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The School Board has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2012. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2012 the School Board had its assets in money market instruments, U.S government-backed mortgage securities, U.S agency securities and municipal bonds managed by financial institutions. The accounts managed by the financial institutions have a fair value of \$63,753,055 as of June 30, 2012. The School Board's investments are as follows:

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Maturing in Less Than 1 Year</u>	<u>Maturing in 1 to 5 Years</u>
Money market instruments	\$ 4,161,277	\$ 4,161,277	\$ -
U.S. backed mortgage securities	2,196,021	-	2,196,021
U.S. agency securities	56,470,194	12,615,986	43,854,208
Municipal bonds	925,563	525,884	399,679
	<u>\$ 63,753,055</u>	<u>\$ 17,303,147</u>	<u>\$ 46,449,908</u>

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Interest Rate Risk: The School Board's policy on investments states that principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first insure that capital losses are avoided no matter the sources.

Credit Rate Risk: The School Board has investments in Certificates of Deposits, Savings Accounts and other investment instruments that do not have credit ratings. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$68,566,926. These deposits are reported as follows: Statement A-cash and cash equivalents, \$59,328,798; Statement A-cash and cash equivalents – restricted, \$102,342; and Statement J-cash and cash equivalents, \$9,135,786. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of June 30, 2012 the School Board had a bank balance of \$70,487,995 in which \$68,502,734 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request. The School Board's policy addresses custodial risk by requiring funds on deposit to be collateralized by pledged "approved securities" as specified by State statute to adequately protect the funds of the School Board.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's policy addresses custodial credit risk for investments by requiring that they must be held by national banks, state-chartered banks or a national or state trust company. In addition, a list will be maintained of approved security broker/dealers. Those broker/dealers must have a minimum capital requirement of \$10 million and have been in business for at least five years. These may include primary dealers or regional dealers that qualify under the Securities and Exchange Commission Rule 15C3-1a.

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**B. Fund Balance Classification Details (FFS Level Only)**

The following are details of the fund balance classifications:

	<u>General</u>	<u>Other Non-Major</u>	<u>Total</u>
Non Spendable:			
Inventory and prepaid items	\$ 1,474,762	\$ 509,234	\$ 1,983,996
Teacher scholarships	-	100,000	100,000
Long term receivables	11,722	-	11,722
Restricted for:			
Debt service	-	16,209,508	16,209,508
Capital tax proceeds	-	7,979,039	7,979,039
Sales tax salary enhancements	3,706,653	-	3,706,653
Teacher scholarships	-	2,342	2,342
School food service	-	2,629,004	2,629,004
Grant and donor restricted	1,848,128	20	1,848,148
Committed for:			
Debt service	1,867,677	-	1,867,677
Insurance	1,000,000	-	1,000,000
Technology	1,000,000	-	1,000,000
Hurricane repairs	-	6,555,890	6,555,890
Head Start tuition	59,616	-	59,616
Total	<u>\$ 10,968,558</u>	<u>\$ 33,985,037</u>	<u>\$ 44,953,595</u>

**C. Encumbrances (FFS Level Only)**

Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriation lapse at fiscal year-end and outstanding encumbrances are carried forward to the next year. At June 30, 2012, the School Board had entered into purchase orders and commitments as follows:

	<u>General Fund</u>	<u>Other Non-Major</u>	<u>Total</u>
Construction	\$ -	\$ 4,133,290	\$ 4,133,290
Materials & Supplies	663,363	405,118	1,068,481
	<u>\$ 663,363</u>	<u>\$ 4,538,408</u>	<u>\$ 5,201,771</u>

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**D. Receivables**

Receivables as of June 30, 2012 for the governmental funds are as follows:

	General Fund	Non-major Governmental	Internal Service	Total
Local Revenue:				
Property Taxes	\$ 49,969	\$ 58,190	\$ -	\$ 108,159
Sales Tax	8,043,057	244,141	-	8,287,198
Interest	543	-	-	543
Installment Sale	11,722	-	-	11,722
Other	867,110	345,078	2,120,078	3,332,266
State Grants	345,224	-	-	345,224
Federal Grants	20,614	5,781,546	-	5,802,160
Total	<u>\$ 9,338,239</u>	<u>\$ 6,428,955</u>	<u>\$ 2,120,078</u>	<u>\$ 17,887,272</u>

The School Board has sold a school site on the installment sale method. The interest rate on the note is 6%. As principal and interest are received, revenue is recognized. The balance of the note is shown as a receivable and a restriction of fund balance.

No allowance for doubtful accounts has been established as the Board expects to collect the full balance.

**E. Capital Assets**

Changes in capital assets during fiscal year ended June 30, 2012 are as follows:

	Balance Beginning Restated	Additions	Deletions	Balance Ending
Governmental Activities				
<b>Non-Depreciable Capital Assets:</b>				
Land	\$ 7,424,834	\$ 554,400	\$ 116,900	\$ 7,862,334
Construction in Progress	27,284,240	11,332,277	18,481,535	20,134,982
<b>Total Nondepreciable Capital Assets</b>	<u>34,709,074</u>	<u>11,886,677</u>	<u>18,598,435</u>	<u>27,997,316</u>
<b>Depreciable Capital Assets:</b>				
Buildings & Improvements	452,079,106	18,481,535	-	470,560,641
Machinery & Equipment	44,819,643	2,983,645	2,427,387	45,375,901
<b>Total Depreciable Capital Assets</b>	<u>496,898,749</u>	<u>21,465,180</u>	<u>2,427,387</u>	<u>515,936,542</u>
<b>Totals at Cost</b>	<u>531,607,823</u>	<u>33,351,857</u>	<u>21,025,822</u>	<u>543,933,858</u>
Less Accumulated Depreciation:				
Buildings & Improvements	231,357,471	12,709,351	-	244,066,822
Machinery & Equipment	31,997,544	3,021,434	2,236,494	32,782,484
<b>Total Accumulated Depreciation</b>	<u>263,355,015</u>	<u>15,730,785</u>	<u>2,236,494</u>	<u>276,849,306</u>
<b>Capital Assets, Net</b>	<u>\$ 268,252,808</u>	<u>\$ 17,621,072</u>	<u>\$ 18,789,328</u>	<u>\$ 267,084,552</u>

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Depreciation expense was charged to governmental activities as follows:

Regular Instruction	\$ 202,219
Special Education	56,973
Vocational Education	35,271
Other Instructional	71,666
Special Programs	154,893
Adult Education	357
Student Services	31,336
Instructional Staff	378,943
General Administration	5,906
School Administration	78,437
Business Services	56,794
Plant Services	342,870
Student Transportation Services	1,317,029
Central Services	248,847
Food Services	201,378
Community Services	180
Unallocated	12,547,686
Total Depreciation Expense	<u>\$ 15,730,785</u>

Construction commitments at June 30, 2012 are composed of the following:

<u>Project Location</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2012</u>	<u>Committed</u>
District 23	\$ 6,248,833	\$ 3,120,854	\$ 3,127,979
District 27	2,717,527	2,197,543	519,984
Riverboat	6,183,688	5,898,863	284,825
	<u>\$ 15,150,048</u>	<u>\$ 11,217,260</u>	<u>\$ 3,932,788</u>

**F. Accounts, Salaries, and Other Payables**

The payables at June 30, 2012 are as follows:

	<u>General</u>	<u>Non-major Governmental</u>	<u>Extended Day Program</u>	<u>Internal Services</u>	<u>Total</u>
Accounts	\$ 11,354,962	\$ 1,560,488	\$ 486,383	\$ 2,051,309	\$ 15,453,142
Salaries, benefits and withholdings	25,988,235	3,114,479	-	-	29,102,714
Retainages	-	683,365	-	-	683,365
Compensated absences	790,850	58,380	-	45,593	894,823
Total	<u>\$ 38,134,047</u>	<u>\$ 5,416,712</u>	<u>\$ 486,383</u>	<u>\$ 2,096,902</u>	<u>\$ 46,134,044</u>



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**G. Long-Term Debt**

The changes in general long-term debt for the year ended June 30, 2012 are as follows:

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds	\$ 207,105,000	\$ 26,165,000	\$ 38,940,000	\$ 194,330,000	\$ 13,795,000
Bond Premiums	1,210,215	1,127,200	141,144	2,196,271	189,025
Sales Tax Revenue Bonds	9,865,000	-	820,000	9,045,000	850,000
Revenue Certificates	5,610,000	1,645,000	3,030,000	4,225,000	1,130,000
Less deferred bond refunding and issuance costs	(3,243,424)	(1,725,920)	(1,493,695)	(3,475,649)	(1,290,150)
Accrued Compensated Absences	11,320,108	7,670,505	8,511,277	10,479,336	8,013,367 *
Accrued Workers' Compensated Liability - Pre 1986	259,445	17,144	87,786	188,803	88,000 *
Accrued Workers' Compensated Liability - Post 1986	1,336,389	3,313,784	3,463,648	1,186,525	1,186,525 **
Employee Health/Life Liability	5,000,000	41,128,703	41,128,703	5,000,000	5,000,000 **
OPEB Liability	138,697,870	57,060,521	15,767,925	179,990,466	-
Other Debt	11,532,089	1,973,636	2,831,904	10,673,821	2,795,703
Total Long-Term Debt	<u>\$ 388,692,692</u>	<u>\$138,375,573</u>	<u>\$113,228,692</u>	<u>\$ 413,839,573</u>	<u>\$ 31,757,470</u>

\*Annual payment requirements for the Accrued Compensated Absences and the Accrued Workers' Compensation Liability are dependent on yearly occurrences not conducive to simple amortization. The majority of all payments made in these categories will be funded by the School Board General Fund and will be appropriated in the year of payment as necessary. However, the accrued workers' compensation liability - post 1986, employee health /life liability and OPEB liability are paid using the internal service funds. Amounts listed are estimates based on prior experience.

\*\* Because of the nature of the claims that comprise the Accrued Workers' Compensated Liability - Post 1986 and the Employee Health/Life Liability and the School Board's policies for handling these claims, the School Board expects the claims will be paid within the next fiscal year therefore, all of the liabilities are considered due within one year.

The School Board issues general obligation bonds, sales tax revenue bonds and certificates of indebtedness to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. General obligation bonds and sales tax revenue bonds are paid by the appropriate debt service fund from funds provided by an ad valorem tax or sales tax, respectively. The Certificates of Indebtedness, Series 2002 are paid by the Riverboat Capital fund from funds received from Riverboat gaming revenues. Certificates of Indebtedness Series 2005 and Series 2010 are paid by the general fund. The annual requirements to amortize outstanding bonds payable including related interest costs as of June 30, 2012 are as follows:

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Year Ending June 30	General	General	Sales Tax	Sales Tax	Revenue	Revenue	Total
	Obligation Bond Principal	Obligation Bond Interest	Revenue Bond Principal	Revenue Bond Interest	Certificate Principal	Certificate Interest	
2013	\$ 13,795,000	\$ 6,893,752	\$ 850,000	\$ 338,542	\$ 1,130,000	\$ 138,722	\$ 23,146,016
2014	14,075,000	6,461,130	875,000	313,305	1,195,000	105,797	23,025,232
2015	13,905,000	6,009,912	915,000	285,769	1,220,000	69,493	22,405,174
2016	14,625,000	5,560,471	945,000	255,529	345,000	30,316	21,761,316
2017	14,015,000	5,085,831	1,000,000	217,200	335,000	10,500	20,663,531
2018-2022	72,460,000	17,602,366	4,460,000	392,776	-	-	94,915,142
2023-2027	39,165,000	6,304,716	-	-	-	-	45,469,716
2028-2030	12,290,000	736,723	-	-	-	-	13,026,723
<b>TOTALS</b>	<b>\$ 194,330,000</b>	<b>\$ 54,654,901</b>	<b>\$ 9,045,000</b>	<b>\$ 1,803,121</b>	<b>\$ 4,225,000</b>	<b>\$ 354,828</b>	<b>\$ 264,412,850</b>



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The following table lists the pertinent information on each outstanding issue:

Date of Issuance	School Dist. No.	Type of Debt	Maturity Date	Interest Rate	Original Amount of Issue	Outstanding as of June 30, 2012	Annual Principal Installment Due for Year End June 30, 2013
6/3/2008	21	G.O.	7/15/2013	4.00-4.55	\$ 7,500,000	\$ 540,000	\$ 265,000
5/1/2010	21	G.O.	5/1/2030	3.0-4.125	4,000,000	3,750,000	140,000
2/15/2012	21	G.O.	7/15/2028	2.00-4.00	6,220,000	6,220,000	-
5/11/2005	23	G.O.	2/15/2020	3.0-4.125	7,270,000	5,680,000	615,000
2/15/2008	23	G.O.	2/15/2013	4.00-9.00	15,000,000	550,000	550,000
1/13/2009	23	G.O.	2/15/2029	2.30-6.00	10,000,000	9,045,000	350,000
2/26/2009	23	G.O.	10/1/2022	2.00-4.00	5,690,000	4,750,000	345,000
12/31/2009	23	G.O.	8/15/2021	2.00-4.00	6,815,000	6,620,000	540,000
5/1/2010	23	G.O.	5/1/2030	2.0-4.125	10,000,000	9,380,000	335,000
6/17/2011	23	G.O.	2/15/2028	3.78	13,510,000	13,435,000	75,000
5/1/2003	24	G.O.	7/15/2012	1.05-3.30	1,605,000	200,000	200,000
5/11/2005	25	G.O.	2/15/2020	3.0-4.125	5,225,000	4,100,000	440,000
7/1/2010	26	G.O.	4/1/2021	1.20-3.50	1,370,000	1,230,000	115,000
7/1/2010	26	G.O.	5/1/2022	2.00-3.70	4,435,000	3,770,000	330,000
7/1/2010	26	G.O.	2/15/2026	2.25-4.00	2,965,000	2,860,000	35,000
4/22/2004	27	S/T	11/1/2020	2.00-4.50	12,650,000	9,045,000	850,000
8/15/2007	28	G.O.	8/15/2012	4.35-8.00	3,250,000	120,000	120,000
9/1/2011	28	G.O.	8/15/2027	1.00-4.00	2,850,000	2,850,000	30,000
3/1/2003	30	G.O.	7/15/2015	2.00-3.875	7,160,000	3,075,000	720,000
2/15/2008	30	G.O.	2/15/2013	3.10-9.00	15,000,000	550,000	550,000
1/13/2009	30	G.O.	2/15/2029	2.30-6.00	10,000,000	9,045,000	350,000
11/1/2009	30	G.O.	11/1/2029	3.15-7.00	12,500,000	11,725,000	415,000
8/16/2010	30	G.O.	2/15/2022	2.0-4.0	9,700,000	9,570,000	765,000
12/30/2011	30	G.O.	2/15/2016	1.40	4,270,000	3,090,000	1,180,000
3/29/2012	30	G.O.	2/15/2028	2.00-4.00	12,825,000	12,825,000	110,000
6/15/2005	31	G.O.	3/1/2022	3.0-4.125	11,470,000	8,015,000	710,000
7/1/2005	31	G.O.	5/1/2020	3.00-5.00	10,415,000	8,055,000	935,000
2/26/2009	31	G.O.	10/1/2022	2.00-4.00	8,130,000	6,780,000	500,000
5/1/2005	33	G.O.	7/15/2022	3.0-4.125	8,835,000	6,670,000	520,000
5/22/2009	33	G.O.	1/15/2024	2.00-4.125	8,490,000	7,210,000	475,000
4/19/2010	33	G.O.	2/15/2025	2.00-4.00	7,970,000	7,120,000	420,000
5/9/2008	34	G.O.	11/1/2022	3.30-3.80	10,000,000	7,915,000	580,000
6/1/2009	34	G.O.	1/15/2024	2.00-4.125	8,490,000	7,210,000	475,000
12/31/2009	34	G.O.	1/15/2025	2.00-4.00	11,725,000	10,375,000	605,000
7/1/2010	ALL	R	4/1/2015	2.0-2.5	4,260,000	2,580,000	845,000
3/29/2012	ALL	R	10/1/2016	1.50	1,645,000	1,645,000	285,000
					<u>\$ 283,240,000</u>	<u>\$ 207,600,000</u>	<u>\$ 15,775,000</u>

G.O. - General Obligation, S/T - Sales Tax, R- Revenue Certifications

At June 30, 2012, \$16,209,508 is available in the Debt Service Funds to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2012, the statutory limit was \$715,615,044 and the remaining debt margin was \$535,400,611.

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The following section on Other Debt includes descriptions of debt outstanding along with the annual repayment requirements in each class for future years.

**1. Other Debt**

On January 1, 1999, the Board entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA). The LCDA is a political subdivision of the State of Louisiana created to assist in financing political subdivisions that are members of the LCDA. The Board, having met the requirements to become a LCDA member, has borrowed the following amounts with outstanding balances at June 30, 2012: \$803,724 in the year ended June 30, 2010 and \$1,973,636 in the year ended June 30, 2012. The loan proceeds were used to purchase new buses and the loans are paid by the general fund.

The following is a schedule of the annual requirements to amortize the loan.

<u>Year</u>	<u>Principal</u>
2013	\$1,311,000
2014	775,724
2015	690,636
*	<u>\$2,777,360</u>

\*Amounts for interest requirements have not been calculated. The interest rate is a variable rate computed weekly equal to The Bond Market Association Index plus 90 basis points (0.90%) as per the loan agreement between the Board and the Louisiana Community Development Authority (LCDA) and approved by the bond insurer. During the fiscal year ended June 30, 2012, the interest rates varied between .97% to 1.16%.

The School Board has borrowed money through the Qualified Zone Academy Bond Program (QZAB) on two separate occasions, \$1,164,668 in 2002 and \$9,000,000 in 2005. The QZAB program is a loan program in which the bondholders receive little or no interest, but instead receive federal tax credits for participating in the program. Proceeds of the loan program must be spent at schools with greater than 35% at-risk student population. The loan proceeds were used for capital asset purchases and the debt is paid from excess revenues of the general fund. The annual requirements to amortize the debt outstanding are as follows:

	<b>2002 Loan</b>		<b>2005 Loan</b>		
	<b>Principal</b>		<b>Interest</b>	<b>Total</b>	<b>Total</b>
	<b>(0% Interest)</b>		<b>(.38%)</b>	<b>Principal</b>	<b>Interest</b>
		<b>2005 Loan</b>			
		<b>Principal</b>			
2013	\$ 84,703	\$ 900,000	\$ 34,200	\$ 984,703	\$ 34,200
2014	84,703	900,000	34,200	984,703	34,200
2015	84,703	900,000	34,200	984,703	34,200
2016	42,352	900,000	34,295	942,352	34,295
2017	-	-	-	-	-
2018-2020	-	-	-	-	-
	<u>\$ 296,461</u>	<u>\$ 3,600,000</u>	<u>\$ 136,895</u>	<u>\$ 3,896,461</u>	<u>\$ 136,895</u>

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The School Board received authority under the American Recovery and Reinvestment Act of 2009 to issue taxable certificates of indebtedness through the Qualified School Construction Bonds (QSCB) Program. Proceeds of the bond program are to be used to pay the cost of construction, rehabilitation or repair of public school facilities. The bonds have a small interest rate coupon of 1% and bond holders receive a tax credit. In December 2009, the School Board issued revenue bonds of \$5,000,000 to be paid from riverboat gaming revenues. The School Board has committed the proceeds to the construction of classroom buildings for various schools. The annual requirements to amortize the debt outstanding are as follows:

	<b>2010 QSCB Principal</b>	<b>2010 QSCB Interest (1% Interest)</b>	<b>QSCB Total</b>
2013	\$ 500,000	\$ 50,000	\$ 550,000
2014	500,000	50,000	550,000
2015	500,000	50,000	550,000
2016	500,000	50,000	550,000
2017	500,000	50,000	550,000
2018-2020	1,500,000	125,000	1,625,000
	<u>\$ 4,000,000</u>	<u>\$ 375,000</u>	<u>\$ 4,375,000</u>

#### **H. Advance and Current Refundings**

During fiscal year 2012, the School Board issued \$26,165,000 in general obligation bonds to advance and current refund \$25,610,000 of general obligation bonds to reduce total future debt service payments. The refundings are as follows:

- District 21 issued \$6,220,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$6,245,000 in general obligation bonds. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$386,378. This amount is being netted against the new bonds and amortized over the remaining life of the refunded bonds, which is shorter than the life of the new bonds. The bonds were issued at a premium of \$532,232 and the refunding bond issuance costs were \$172,183. Both are being amortized over the life of the new bonds. The District 21 refunding resulted in a reduction of \$621,615 in future debt service payments over the next seventeen years for an economic benefit of \$565,191.
- District 28 issued \$2,850,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$2,705,000 in general obligation bonds. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$126,230. This amount is being netted against the new bonds and amortized over the remaining life of the refunded bonds, which is shorter than the life of the new bonds. The bonds were issued at a premium of \$98,266 and the refunding bond issuance costs were \$111,996. Both are being amortized over the life of the new bonds. The District 28 refunding resulted in a reduction of \$107,631 in future debt service payments over the next sixteen years for an economic benefit of \$81,276.

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- District 30 issued \$12,825,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$12,495,000 in general obligation bonds. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$489,862. This amount is being netted against the new bonds and amortized over the remaining life of the refunded bonds, which is shorter than the life of the new bonds. The bonds were issued at a premium of \$464,534 and the refunding bond issuance costs were \$304,255. Both are being amortized over the life of the new bonds. The District 30 refunding resulted in a reduction of \$1,073,816 in future debt service payments over the next sixteen years for an economic benefit of \$878,907.
- District 30 issued \$4,270,000 in general obligation bonds to provide resources for the redemption of \$4,165,000 in general obligation bonds, \$67,301 in bond issuance costs and \$35,073 in accrued interest. The District 30 refunding resulted in a reduction of \$80,255 in future debt service payments over the next four years for an economic benefit of \$70,597. The refunding bond issuance costs are being amortized over the life of the new bonds.

The School Board also issued \$1,645,000 in Excess Revenue Bonds and bond premium of \$32,168 to provide the resources for the redemption of \$1,645,000 of Excess Revenue Bonds, \$67,715 in bond issuance costs. The current refunding was undertaken to reduce total debt service payments by \$71,105 over the next five years for an economic benefit of \$69,454. The bond premium and bond issuance costs are being amortized over the life of the new bonds.

**I. Defeasance of Debt**

The School Board defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2012, \$33,940,000 of bonds outstanding are considered defeased.

**J. Interfund Receivables and Payables**

The School Board's consolidated cash account holds the cash of all funds not required to have their own cash account. As a result, negative cash balances occur in certain funds and are in essence financed by other funds, while negative cash balances are included in interfund payables on the combined balance sheet.

The interfund balances at June 30, 2012 are as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 3,225,267	Non-major Governmental	\$ 3,225,267
Total	<u>\$ 3,225,267</u>		<u>\$ 3,225,267</u>

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**K. Interfund Transfers**

The interfund transfers for the year ended June 30, 2012 are as follows:

	Transfer In		Transfer Out
General Fund	\$ 333,825	Non-major Governmental	\$ 333,825
General Fund	218,739	Proprietary Fund-Extended Day	218,739
Non-major Governmental	1,668,324	General Fund	1,668,324
Non-major Governmental	1,576,916	Non-major Governmental	1,576,916
Internal Service Funds	317,141	General Fund	317,141
Total	<u>\$ 4,114,945</u>		<u>\$ 4,114,945</u>

Transfers from the General Fund to the Non-major Governmental Funds are to supplement the Food Service Fund and to assist the funding of capital projects. Non-major Governmental Funds to Non-major Governmental Funds were mainly from capital projects to debt service. Transfers from the Non-major Governmental Funds to the General Fund were to assist in debt service. Proprietary transfers were for the Extended Day Program.

**NOTE IV. OTHER INFORMATION**

**A. Risk Management**

The School Board maintains health insurance and worker's compensation insurance programs that have self-insured components. Both funds, the Health/Life Insurance Fund and Worker's Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs. The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 2011-2012 year, the Calcasieu Parish School Board was responsible for up to \$46.3 million of actual claims cost plus premium costs and any local administrative costs required to pay claims, which was a process completed in-house by School Board personnel. Reinsurance was purchased from Blue Cross through Excess RE Insurance to assume any claims exceeding \$46.3 million of actual claims cost for the plan year or to assume claims costs exceeding \$250,000 on any individual participant for the plan year. On May 1, 2004, claims payment and reinsurance responsibilities were converted to Blue Cross/Blue Shield of Louisiana with a traditional P.P.O. oriented plan.

Premiums collected in the 2011-2012 year from the combination of participants and School Board funds were more than sufficient to cover actual claims plus premium and administration costs. Premiums collected plus interest earnings exceeded actual claims plus premium and administration costs in the amount of \$1,251,042. Due to implementation of GASB 45, an accrual was made to reflect the actuarially determined annual required contribution of \$41,292,596. See Note B below for details. Together with net assets accumulated through the end of June 30, 2011 net assets at June 30, 2012 amounted to a deficit of \$176,385,622.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. In an effort to provide more consistency in the premium rate structure, the School Board adopted new employer contribution rates for the plan year beginning May 1, 2001. The School Board now funds 62% of employee only coverage and 50% of any dependent coverage with the employee responsible for the remainder of the premium. The estimated liability of \$5 million for claims incurred but not reported and reported but not paid is based on historical claims and industry trends and is recorded as required



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by Governmental Accounting Standards Board Statement No. 10. Current participant health plan benefits include \$2 million lifetime maximum benefits, \$300 deductibles with a \$1,500 maximum out-of-pocket expenses per plan year, and drug and doctor visit co-payments. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current position. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board. The Board's premium for the life insurance coverage is under a retrospectively rated policy and the initial premium is adjusted based on actual experience during the period of coverage.

The School Board maintains a partially self-insured worker's compensation program that was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$375,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$375,000 from Safety National Casualty Corporation. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. The actual fund balance at June 30, 2012 totaled \$1,993,753 including an increase in net assets of \$792,181 for 2011-12. Estimated claims payable are reported at \$1.2 million based on actuarial estimates including claims incurred but not reported as required in Governmental Accounting Standards Statement 10.

Based on actuarial estimates, an unfunded liability of \$188,803 is reported in the government-wide financial statements for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

Changes in each Fund's claims liability amounts are:

**Employee Health/Life Fund**

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2010	\$ 5,000,000	\$ 36,400,287	\$ 36,400,287	\$ 5,000,000
2011	5,000,000	40,090,021	40,090,021	5,000,000
2012	5,000,000	41,128,703	41,128,703	5,000,000

**Worker's Compensation**

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2010	\$ 1,633,909	\$ 2,972,019	\$ 2,934,828	\$ 1,671,100
2011	1,671,100	3,019,782	3,354,493	1,336,389
2012	1,336,389	3,313,784	3,463,648	1,186,525

The Board purchases commercial insurance for property (all risks), general liability, and fleet coverages, all with \$250,000 deductibles per occurrence and a named storm deductible of 2% per location value. The property insurance coverage covers losses up to \$35 million in value, while the fleet and general liability policies have limits of \$1 million per occurrence. The School Board also purchases umbrella coverage to raise loss limits on general liability claims to \$3.75 million per occurrence and \$4.5 million per policy year and on auto claims to \$3.75 million per claim and per policy year. Other commercial coverages include policies for employee

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dishonesty bonds, errors and omissions, and boiler insurance. The current policy limits on most commercial coverages have been in effect for multiple years. Settled claims have not exceeded commercial excess coverages in any of the last three years. There have been no significant reductions in insurance coverage from the prior year.

**B. Other Post-Employment Benefits**

*Plan description* - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The OPEB Plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board and participate in the School Board's insurance plan. These benefits and similar benefits for active employees are provided through the Blue-Cross/Blue-Shield of Louisiana, whose monthly premiums are paid jointly by the employee and the School Board. No separate report is issued for the OPEB Plan.

*Funding Policy* - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on annual funding requirements of the Health and Life Insurance Fund as determined by projected costs, participant numbers, and coverage applied to all participants. For retirees participating in the plan before 2004, the School Board pays 62% for retirees' insurance and 50% for any dependent coverage. Retirees participating after 2004 are subject to the participation schedule regarding the contribution responsibility by the Board as follows:

<b>Retirees</b>	<b>Years of Participation</b>	<b>Employer Contribution</b>
	Less than 1 year	0%
	At least 1, less than 10	16%
	At least 10, less than 15	32%
	At least 15, less than 20	47%
	20 years or more	62%
<b>Dependents</b>	<b>Years of Participation</b>	<b>Employer Contribution</b>
	Less than 1 year	0%
	At least 1, less than 10	12%
	At least 10, less than 15	25%
	At least 15, less than 20	38%
	20 years or more	50%

The plan is currently financed on a pay as you go basis, with the School Board contributing \$15,767,925 for approximately 1,968 retirees.

*Annual Other Post Employment Benefit Cost and Liability* - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented prospectively for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used with a level dollar amortization factor. The total ARC for fiscal year 2012 is \$60,017,363 as set forth below:

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Normal Cost	\$ 22,211,355
30-year UAL amortization amount	37,806,008
Annual required contribution (ARC)	<u>\$ 60,017,363</u>

The following table presents the School Board's OPEB Obligation for fiscal years 2012, 2011, and 2010:

	2012	2011	2010
Beginning Net OPEB Obligation July 1,	\$ 138,697,870	\$ 103,440,206	\$ 66,242,079
Annual required contribution	60,017,363	53,921,530	51,043,052
Interest on prior year Net OPEB Obligation	5,547,915	4,137,608	2,649,683
Adjustment to ARC	(8,504,757)	(6,288,710)	(3,972,012)
Annual OPEB Cost	57,060,521	51,770,428	49,720,723
Less current year retiree premiums	(15,767,925)	(16,512,764)	(12,522,596)
Increase in Net OPEB Obligation	41,292,596	35,257,664	37,198,127
Ending Net OPEB Obligation at June 30,	<u>\$ 179,990,466</u>	<u>\$ 138,697,870</u>	<u>\$ 103,440,206</u>

Utilizing the pay as you go method, the School Board contributed 27.6% of the annual post employment benefits cost during 2012, 31.9% during 2011, and 25.2% during 2010. The OPEB liability is accounted for within the internal service fund.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$616,549,680 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2011, was as follows:

Actuarial accrued liability (AAL)	\$ 616,549,680
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 616,549,680
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 131,588,317
UAAL as a percentage of covered payroll	468.5%

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2011 Calcasieu Parish School Board actuarial valuation, the Projected Unit Credit Actuarial Cost Method was used. Benefit liabilities are measured as of July 1, 2011. The actuarial assumptions included an investment rate of return of 4%, a long-term inflation rate of 2.75% and a discount rate of 4.0 % per annum, compounded annually for valuing liabilities. The Sex Distinct RP-2000 Combined Healthy Mortality Table projected to 2013 using Scale AA was used in making actuarial assumptions. Withdrawal rates for employees ranged from 7% at age 25 to 2% at age 50. No disability rates were assumed. Retirement rates ranged from 3% at age 50 to 100% at age 70. The coverage assumption is that 75% of employees eligible for retiree medical benefits are assumed to elect continued medical coverage in retirement and 25% of active members are assumed to elect coverage for a spouse upon retirement. Females are assumed to be three years younger than males. The projected benefit payments range from \$19,282,062 in 2011 to \$48,954,420 in 2030.

The assumed claims cost of medical and pharmacy benefits for retirees eligible for Medicare at age 65 range from \$12,257 and \$12,259 for males and females at age 55 respectively, to \$6,917 and \$6,788 for males and females 85 and older respectively. For retirees' spouses eligible for Medicare at age 65, the assumed claims costs for medical and pharmacy benefits range from \$11,629 and \$12,186 for males and females at age 55 respectively to \$6,917 and \$6,788 for males and females 85 and older respectively. The assumed claims cost of medical and pharmacy benefits for retirees not eligible for Medicare at age 65 range from \$12,257 and \$12,259 for males and females at age 55 respectively to \$29,008 and \$25,896 for males and females 85 and older respectively. For retirees' spouses not eligible for Medicare at age 65, the assumed claims costs for medical and pharmacy benefits range from \$11,629 and \$12,186 for males and females at age 55 respectively to \$25,896 and \$24,843 for males and females 85 and older respectively. The medical inflation rate or trend assumption used for medical and pharmacy costs range from 6.3% for 2011 scaling down to 4.7% for 2087 and ongoing.

The amortization of the Unfunded Accrued Liability for the 2007-2008 fiscal years was calculated assuming 30 level annual payments. The amortization payment of the initial Actuarial Liability is being amortized over a closed 30 year period; each new actuarial gain or loss is amortized over a new 30 year closed amortization period. The remaining amortization period for the original liability at June 30, 2012 was twenty five years.

**C. Contingencies**

The Board participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as OMB Circular A-133 through June 30, 2012, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial. The compliance audit report is not included within the report but will be issued as a supplementary report.

As of June 30, 2012, the School Board is a defendant in a number of lawsuits. However, it was noted that there are several lawsuits totaling \$163,000, of which four have been designated as probable. No liability was recorded for the four lawsuits with a probable outcome of \$163,000.

**Tax Arbitrage Rebate:** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

The Calcasieu Parish School Board entered into Phase 1 of a Performance Based Energy and Operational Efficiency Program contract on July 15, 1997, with Johnson Controls, Inc., (JCI) after conducting an extensive R.F.P. process. The program was designed to make school district energy consuming equipment more efficient through upgrades, replacements, and monitoring systems. Savings generated in the 10 year contract were guaranteed by the contractor to pay for all improvements and generate additional savings of at least \$12,330 over the life of the contract. Savings reports were monitored by Associated Design Group, a third party engineering group hired by the School Board to insure savings guarantees were being achieved.

On January 25, 2005, the Calcasieu Parish School Board amended the Performance-Based Energy and Operational Efficiency Program contract with Phase 2. In Phase 2 JCI agreed to install energy conservation measures, facility improvement measures, and operational efficiency improvements which result in energy savings. This program also has a guaranteed savings component to generate \$28.78 million over a 10 year contract. The savings generated exceed the cost of the program including annual maintenance service costs by \$845,766 over the 10 year period. The Calcasieu Parish School Board continues to contract with Associated Design Group to monitor savings reports for accuracy and compliance.

The Louisiana Attorney General recently issued an opinion (A. G. Opinion No. 07-0002) regarding a similar contract with another School Board and concluded that some of these contracts may not meet the statutory definition of a performance based energy contract. The Calcasieu Parish School Board has authority to cancel the contract at any time it proves beneficial to the Board, since an agreed upon two year window of non-cancellation has expired. The Board will continue to monitor the contract through its staff and third party engineering firm for compliance and continued effectiveness.

**D. On-Behalf Payments for Salaries and Benefits**

GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher's retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the Tax Collector's office. For 2011, the Tax Collector paid the Teacher's Retirement System of Louisiana \$1,637,216. These amounts are reflected in the financial statements for the General Fund.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teacher's Retirement System of Louisiana on behalf of the School Board in the amount of \$65,442. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**E. Retirement Systems**

**Plan Description** As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Participation in the Teachers' Retirement System of Louisiana is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); other employees, such as custodial personnel and bus

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System of Louisiana Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System of Louisiana Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service. Both TRSL and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana	Louisiana School Employees' Retirement System
Post Office Box 94123	Post Office Box 44516
Baton Rouge, Louisiana 70804-9123	Baton Rouge, Louisiana 70804
(225) 925-6446	(225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System of Louisiana, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2012, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	23.70%
Plan A	9.10%	23.70%
Louisiana School Employees' Retirement System	7.50%	28.60%

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan A, and LSERS for the year ended June 30, 2012, amounted to \$163,786,297, \$85,486, and \$11,962,506 respectively. Employer contributions for the year ended June 30, 2012, and each of the two preceding years are as follows:

Fiscal Year Ended	TRSL	LSERS
June 30, 2010	\$26,592,856	\$2,276,559
June 30, 2011	33,375,172	3,008,984
June 30, 2012	37,145,208	3,427,466

Employer contributions totaled 100% of the annual actuarially required contribution.

**F. Joint Service Agreements**

The School Board serves as the collecting agent for sales taxes levied by all local entities in Calcasieu Parish. All sales taxes collected by the Calcasieu Parish School Board Sales Tax Department are remitted periodically to each levying entity through electronic transfers. The School Board collects a fee to cover the cost of administering sales tax collections for the Parish. This fee is based on the relationship of the individual sales tax jurisdiction collections to total collections applied against the sales tax office expenditures. Total fees for sales tax collection in the period ending June 30, 2012 amounted to \$1,545,748.

Calcasieu Parish has a three percent parish wide hotel-motel tax that is collected by the School Board Sales Tax Department. All proceeds of the tax, less a collection fee that amounted to \$23,303 for the period ending June 30, 2012, were remitted to the Lake Charles-Calcasieu Parish Convention and Tourist Commission.

The School Board has also entered into other cooperative agreements with various agencies and governmental entities on land use issues and consolidated services for recreational and educational benefits.

**G. Changes in Agency Deposits Due Others** The changes in agency deposits due others for the year ended June 30, 2012 are as follows:

	July 1, 2011	Additions	Deductions	June 30, 2012
Due to student groups	\$ 5,946,022	\$ 13,757,116	\$ 13,325,061	\$ 6,378,077
Accounts payable on behalf of employees	42,044	929,159	868,431	102,772
Due to other governments	23,922,824	234,944,878	232,072,284	26,795,418
Protested taxes payable	6,018,455	194,002	4,125,608	2,086,849
Scholarship fund	10,834	52	600	10,286
Total	<u>\$ 35,940,179</u>	<u>\$ 249,825,207</u>	<u>\$ 250,391,984</u>	<u>\$ 35,373,402</u>

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**H. Taxes Collected on Behalf of Others** The total sales tax and hotel-motel tax collected for and distributed to the taxing authorities of Calcasieu Parish are as follows:

Beginning balance due taxing authorities:	\$ 23,922,824
Additions:	
Tax collections	234,944,878
Deductions:	
Taxes distributed to others:	
Calcasieu Parish School Board	91,529,503
Calcasieu Parish Police Jury	39,815,482
City of Lake Charles	45,067,540
City of Sulphur	13,110,420
Town of Iowa	1,318,950
Town of DeQuincy	1,363,822
Town of Vinton	890,224
Town of Westlake	2,223,398
Law Enforcement District #1	33,341,008
Southwest Tourist Bureau	3,388,634
Transfer to School Board- Hotel-Motel Collection Fee	23,303
Total deductions	<u>232,072,284</u>
Ending balance due taxing authorities	<u>\$ 26,795,418</u>

On the following page is a schedule of the sales tax collections and disbursements on a cash basis collected in behalf of payments made to local governmental entities for the fiscal year ended June 30, 2012. The collection fees for the Convention and Visitors Bureau are withheld from the collections. All other governments are billed monthly for prior month's collection fees based on prior month's expenditures.



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

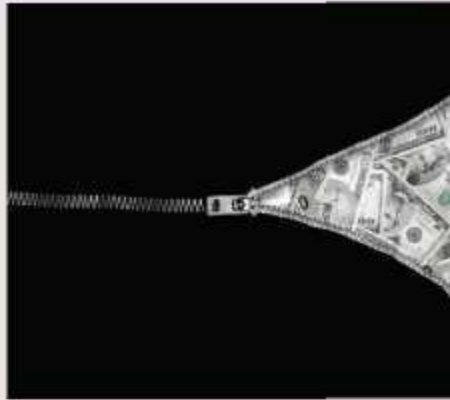
	Total Collections	Final Distribution	Collection Fees
Calcasieu Parish School Board			
School Board (1%) 1968	\$ 44,656,262	\$ 44,656,262	\$ 301,843
School Board (0.5%) 2002	22,328,131	22,328,131	150,921
School Board Salary (0.5%) 2005	22,357,167	22,357,167	151,118
School Board #3 (1.5%) 2000	2,187,943	2,187,943	14,789
	<u>91,529,503</u>	<u>91,529,503</u>	<u>618,671</u>
City of Lake Charles (2.5%)			
City of Lake Charles (1%) 1990	20,030,014	20,030,014	135,513
City of Lake Charles (1%) 2006	20,030,014	20,030,014	135,513
City of Lake Charles Salary (1/4%) 2005	5,007,512	5,007,512	33,878
	<u>45,067,540</u>	<u>45,067,540</u>	<u>304,904</u>
Calcasieu Parish Police Jury			
Police Jury District #1 (1%) 2004	16,654,954	16,654,954	119,731
Police Jury District #4A (1.25%) 2010	23,160,528	23,160,528	149,664
	<u>39,815,482</u>	<u>39,815,482</u>	<u>269,395</u>
Calcasieu Parish Law Enforcement District			
LED (.25%) 2002	11,163,253	11,163,253	75,241
LED #2 (0.5%) 2006	22,177,755	22,177,755	150,480
	<u>33,341,008</u>	<u>33,341,008</u>	<u>225,721</u>
City of Sulphur (2.5%)			
City of Sulphur (1%) 1966	5,244,168	5,244,168	35,357
City of Sulphur (1%) 2004	5,244,168	5,244,168	35,356
City of Sulphur (.5%) 1966	2,622,084	2,622,084	17,678
	<u>13,110,420</u>	<u>13,110,420</u>	<u>88,391</u>
City of Dequincy (2.5%)			
City of Dequincy (1%) 1966	545,529	545,529	3,633
City of Dequincy (0.5%) 2002	272,764	272,764	1,817
City of Dequincy (1%) 2010	545,529	545,529	3,633
	<u>1,363,822</u>	<u>1,363,822</u>	<u>9,083</u>
Town of Iowa (2.5%)			
Town of Iowa (0.5%) 2002	527,580	527,580	1,782
Town of Iowa (1%) 2005	263,790	263,790	3,563
Town of Iowa (1%) 2006	527,580	527,580	3,563
	<u>1,318,950</u>	<u>1,318,950</u>	<u>8,908</u>
City of Westlake (2.5%)			
City of Westlake (1%) 1990	889,359	889,359	5,864
City of Westlake (1%) 2007	889,359	889,359	5,864
City of Westlake (0.5%) 2007	444,680	444,680	2,931
	<u>2,223,398</u>	<u>2,223,398</u>	<u>14,659</u>
Town of Vinton (2.5%)			
Town of Vinton (1%) 1975	356,090	356,090	2,406
Town of Vinton (0.5%) 2002	178,045	178,045	1,204
Town of Vinton (1%) 2003	356,089	356,089	2,406
	<u>890,224</u>	<u>890,224</u>	<u>6,016</u>
SWLA Convention & Visitors Bureau (4%)	3,411,937	3,388,634	23,303
<b>Totals</b>	<u><u>\$ 232,072,284</u></u>	<u><u>\$ 232,048,981</u></u>	<u><u>\$ 1,569,051</u></u>

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

- I. Economic Dependency** Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities' revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on the October 1 student count. The state provided \$152,310,894 to the School Board, which represents approximately 43.1% of the School Board's total revenues for the year.
- J. SUBSEQUENT EVENTS** District 24 issued new bonds of \$5 million after year end for acquiring and/or improving school buildings and other school related facilities within the district.



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# **Required Supplemental Information**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



**Calcasieu Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST  
EMPLOYMENT BENEFITS**

**June 30, 2012**

Fiscal Year End	Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
June 30, 2010	July 1, 2009	-	\$ 489,648,112	-	\$ 489,648,112	\$139,124,936	351.9%
June 30, 2011	July 1, 2010	-	516,015,528	-	516,015,528	135,396,040	381.1%
June 30, 2012	July 1, 2011	-	616,549,680	-	616,549,680	131,588,317	468.5%

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# **Budgetary Comparison Schedules**

**General Fund Legally  
Adopted Annual Budget**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**





**Calcasieu Parish School Board**

**Budgetary Comparison Schedule**

**General Fund With a Legally Adopted Annual Budget**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**CALCASIEU PARISH SCHOOL BOARD**

**GENERAL FUND**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2012**

**Exhibit 1**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>(Budgetary Basis)</b>	
BUDGETARY FUND BALANCES, BEGINNING	\$ 31,874,189	\$ 45,447,871	\$ 45,447,871	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	29,268,784	29,268,784	29,775,829	507,045
Sales and use	81,835,250	87,600,000	89,484,275	1,884,275
Earnings on investments	1,360,000	900,000	717,936	(182,064)
Other	2,924,887	2,986,487	4,028,014	1,041,527
State sources:				
Equalization	151,334,610	151,928,045	151,928,046	1
Other	1,547,133	3,494,435	4,163,745	669,310
Federal sources	95,000	124,000	124,351	351
Bonds and revenue certificates refunding	0	1,660,719	814	1,659,905
Loan proceeds	0	2,000,000	1,973,636	(26,364)
Transfers from other funds	552,000	552,000	552,564	564
	<u>300,791,853</u>	<u>325,962,341</u>	<u>328,197,081</u>	<u>2,234,740</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
Instruction:				
Regular programs	118,951,740	117,916,295	124,625,966	(6,709,671)
Special education	32,991,782	38,068,729	37,506,978	561,751
Vocational education	6,220,341	5,808,852	5,423,610	385,242
Other instructional programs	931,671	2,819,545	3,403,442	(583,897)
Special programs	1,705,456	19,855	1,170,427	(1,150,572)
Adult education	187,788	182,205	132,469	49,736
Support services:				
Student services	15,484,171	15,371,043	15,012,188	358,855
Instructional staff support	12,621,332	13,404,476	12,417,100	987,376
General administration	3,073,568	4,031,810	4,028,978	2,832
School administration	17,975,056	18,687,895	17,639,848	1,048,047
Business services	4,079,067	3,246,738	2,512,712	734,026
Plant services	32,643,841	32,351,978	30,092,726	2,259,252
Student transportation services	12,707,367	14,999,642	12,840,985	2,158,657
Central services	3,087,484	3,925,311	2,582,210	1,343,101
Food services	1,200,000	0	1,322	(1,322)
Other operations	0	35,248	33,837	1,411
Community service programs	73,378	37,500	42,262	(4,762)
Capital outlay	\$ 404,333	\$ 420,186	\$ 2,662,811	\$ 2,242,625

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

**Exhibit 1**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>(Budgetary Basis)</b>	
Debt service:				
Principal retirement	\$ 3,407,549	\$ 5,052,902	\$ 3,306,404	\$ 1,746,498
Interest and fiscal charges	0	0	155,099	(155,099)
Bond issuance costs	0	0	67,715	(67,715)
Transfers to other funds	2,850,000	4,794,960	1,985,465	2,809,495
 Total charges to appropriations	 270,595,924	 281,175,170	 277,644,554	 3,530,616
 BUDGETARY FUND BALANCES, ENDING	 \$ 30,195,929	 \$ 44,787,171	 \$ 50,552,527	 \$ 5,765,356

(CONCLUDED)

**Calcasieu Parish School Board**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

- A. General Budget Policies.** The School Board follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the School Board's approval, to obtain citizens comments. The operating budgets include proposed expenditures and the means of financing them. Budgets are prepared using the modified accrual basis.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the School Board. All budget revisions are approved by the School Board.

The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control is established by function within each fund. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval.

**CALCASIEU PARISH SCHOOL BOARD**

**Notes to the Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<b>GENERAL FUND</b>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 328,197,081
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(45,447,871)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(552,564)
Bonds and revenue certificates refunding are inflows of budgetary resources but are not revenues for financial reporting purposes	(814)
Loan proceeds are are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(1,973,636)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 280,222,196</u>
<u>Sources/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 277,644,554
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(1,985,465)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 275,659,089</u>

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# **Other Supplemental Information**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**







# **Combining Non Major Governmental Funds**

**By Fund Type**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



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**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2012**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,823,311	\$ 14,823,120	\$ 7,946,156
Investments	0	1,377,644	8,085,145
Receivables	5,802,791	59,262	566,902
Inventory	509,234	0	0
Cash and cash equivalents - restricted	0	0	0
<b>TOTAL ASSETS</b>	<b>10,135,336</b>	<b>16,260,026</b>	<b>16,598,203</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	3,474,497	0	1,942,215
Interfund payables	3,225,267	0	0
Unearned revenue	297,314	50,518	121,059
<b>Total Liabilities</b>	<b>6,997,078</b>	<b>50,518</b>	<b>2,063,274</b>
<b>Fund Balances:</b>			
Nonspendable	509,234	0	0
Restricted	2,629,024	16,209,508	7,979,039
Committed	0	0	6,555,890
<b>Total Fund Balances</b>	<b>3,138,258</b>	<b>16,209,508</b>	<b>14,534,929</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,135,336</b>	<b>\$ 16,260,026</b>	<b>\$ 16,598,203</b>

Exhibit 2

PERMANENT FUND TEACHER SCHOLARSHIP	TOTAL
\$ 0	\$ 26,592,587
0	9,462,789
0	6,428,955
0	509,234
102,342	102,342
102,342	43,095,907
0	5,416,712
0	3,225,267
0	468,891
0	9,110,870
100,000	609,234
2,342	26,819,913
0	6,555,890
102,342	33,985,037
\$ 102,342	\$ 43,095,907

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2012**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 21,245,898	\$ 146,452
Sales and use	0	0	2,493,231
Earnings on investments	10,512	146,225	64,040
Food services	1,682,077	0	0
Other	147,810	22,913	2,849,580
State sources:			
Equalization	382,848	0	0
Federal sources	43,723,748	0	127,268
<b>Total Revenues</b>	<b>45,946,995</b>	<b>21,415,036</b>	<b>5,680,571</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	508,343	0	725,325
Special education	2,706,254	0	0
Vocational education	495,992	0	0
Other instructional programs	6,081,251	0	6,609
Special programs	7,787,736	0	0
Adult education	241,863	0	0
Support services:			
Student services	4,891,033	0	0
Instructional staff support	8,421,317	0	1,003
General administration	9,315	656,031	17,261
School administration	192,425	0	57,681
Business services	1,304,537	0	1,208
Plant services	216,824	0	2,321,313
Student transportation services	298,388	0	0
Central services	3,565	0	638
Food services	13,086,599	0	99,161
Capital outlay	306,406	0	11,531,705
Debt service:			
Principal retirement	0	14,305,500	755,000
Interest and fiscal charges	0	7,901,917	61,985
Bond issuance costs	0	655,735	0
<b>Total Expenditures</b>	<b>46,551,848</b>	<b>23,519,183</b>	<b>15,578,889</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (604,853)</b>	<b>\$ (2,104,147)</b>	<b>\$ (9,898,318)</b>



**Exhibit 3**

PERMANENT FUND TEACHER SCHOLARSHIP	TOTAL
<hr/>	
\$ 0	\$ 21,392,350
0	2,493,231
425	221,202
0	1,682,077
0	3,020,303
0	382,848
0	43,851,016
<hr/>	
425	73,043,027
<hr/>	

0	1,233,668
0	2,706,254
0	495,992
0	6,087,860
0	7,787,736
0	241,863
0	4,891,033
0	8,422,320
0	682,607
0	250,106
0	1,305,745
0	2,538,137
0	298,388
0	4,203
0	13,185,760
0	11,838,111
0	15,060,500
0	7,963,902
0	655,735
<hr/>	
0	85,649,920
<hr/>	

\$ 425	\$ (12,606,893)
<hr/>	

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2012**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,381,874	\$ 1,053,825	\$ 809,541
Transfers out	(919)	(63,091)	(1,846,731)
Issuance of debt - bonds and revenue certificates	0	28,165,000	0
Bond premiums	0	1,095,032	0
Payments to escrow agents	0	(26,647,543)	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	1,380,955	1,603,223	(1,037,190)
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	776,102	(500,924)	(10,935,508)
	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING	2,362,156	16,710,432	25,470,437
	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 3,138,258	\$ 16,209,508	\$ 14,534,929
	<hr/>	<hr/>	<hr/>

**Exhibit 3**

PERMANENT FUND TEACHER SCHOLARSHIP	TOTAL
<hr/>	
\$ 0	\$ 3,245,240
0	(1,910,741)
0	26,165,000
0	1,095,032
0	(26,647,543)
<hr/>	
0	1,946,988
<hr/>	
425	(10,659,905)
<hr/>	
101,917	44,644,942
<hr/>	
\$ 102,342	\$ 33,985,037
<hr/>	

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# **Non Major Special Revenue Funds**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



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**Calcasieu Parish School Board**

**Nonmajor Special Revenue Funds**

**VOCATIONAL EDUCATION ACT**

**BASIC GRANTS TO STATES** To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**TECH-PREP EDUCATION** To distribute funds to states to enable them to provide planning and demonstration grants to consortia of local educational agencies and post-secondary educational agencies, for the development and operation of four-year programs designed to provide a tech-prep education program leading to a two-year associate degree or a two-year certificate and to provide, in a systematic manner, strong, comprehensive links between secondary schools and post-secondary educational institutions.

**ADULT BASIC EDUCATION** To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)** To seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

**IMPROVING AMERICA'S SCHOOLS ACT (IASA)** To provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging State performance standards.

**WORK FORCE INVESTMENT ACT (WIA)** This project is to help youth with job development, training and placement.

**TECHNOLOGY GRANT** To provide professional development in the use of technologies that enhance teacher effectiveness and support student learning and achievement.

**SCHOOL FOOD SERVICE** To assist through grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**HEAD START** To provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children, including Indian children on federally-recognized reservations, and children of migratory workers and their families; and to involve parents in activities with their children so that the children will attain overall social competence.

(continued)

**Calcasieu Parish School Board**

**Nonmajor Special Revenue Funds**

**TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF)** To assist educating disadvantaged youth and provide job preparation.

**EDUCATION JOBS** This is an appropriation from the American Reinvestment and Recovery Act of 2009 to provide assistance in saving or creating education jobs.

**PRESCHOOL** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children ages three to five years.

**HOMELESS** To ensure that homeless children and youth have access to a free, appropriate public education.

**MISCELLANEOUS FUNDS** To account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

(Concluded)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 10,025	\$ 0
Receivables	145,706	95,384	1,551,080	1,979,538
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<b>145,706</b>	<b>95,384</b>	<b>1,561,105</b>	<b>1,979,538</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	59,666	32,429	378,243	934,053
Interfund payables	86,040	62,955	1,182,184	1,045,485
Unearned revenue	0	0	658	0
<b>Total Liabilities</b>	<b>145,706</b>	<b>95,384</b>	<b>1,561,085</b>	<b>1,979,538</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	0	0	20	0
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>20</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 145,706</b>	<b>\$ 95,384</b>	<b>\$ 1,561,105</b>	<b>\$ 1,979,538</b>

Exhibit 4

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	EDUCATION JOBS
\$ 0	\$ 0	\$ 3,802,358	\$ 0	\$ 10,928	\$ 0
44,805	0	39,777	778,547	906,546	0
0	0	509,234	0	0	0
44,805	0	4,351,369	778,547	917,474	0
13,012	0	916,475	379,847	642,326	0
31,793	0	0	398,700	275,148	0
0	0	296,656	0	0	0
44,805	0	1,213,131	778,547	917,474	0
0	0	509,234	0	0	0
0	0	2,629,004	0	0	0
0	0	3,138,238	0	0	0
\$ 44,805	\$ 0	\$ 4,351,369	\$ 778,547	\$ 917,474	\$ 0

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

**Exhibit 4**

	<b>PRESCHOOL</b>	<b>HOMELESS</b>	<b>MISCELLANEOUS FUNDS</b>	<b>TOTAL</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 3,823,311
Receivables	92,854	26,133	142,421	5,802,791
Inventory	0	0	0	509,234
<b>TOTAL ASSETS</b>	<b>92,854</b>	<b>26,133</b>	<b>142,421</b>	<b>10,135,336</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	42,900	10	75,536	3,474,497
Interfund payables	49,954	26,123	66,885	3,225,267
Unearned revenue	0	0	0	297,314
<b>Total Liabilities</b>	<b>92,854</b>	<b>26,133</b>	<b>142,421</b>	<b>6,997,078</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	509,234
Restricted	0	0	0	2,629,024
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,138,258</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 92,854</b>	<b>\$ 26,133</b>	<b>\$ 142,421</b>	<b>\$ 10,135,336</b>

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**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 0
Food services	0	0	0	0
Other	0	0	0	147,810
State sources:				
Equalization	0	0	0	0
Federal sources	439,490	255,472	9,794,657	12,208,236
<b>Total Revenues</b>	<b>439,490</b>	<b>255,472</b>	<b>9,794,657</b>	<b>12,356,046</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	233,333	152,017
Special education	0	0	2,593,615	36,730
Vocational education	364,612	0	0	119
Other instructional programs	0	0	0	5,949,938
Special programs	0	0	0	1,110,498
Adult education	0	241,863	0	0
Support services:				
Student services	0	0	4,387,023	88,241
Instructional staff support	74,878	2,521	2,019,115	4,304,563
General administration	0	0	0	0
School administration	0	0	0	28,054
Business services	0	11,088	427,603	545,352
Plant services	0	0	21,077	55,193
Student transportation services	0	0	116,967	40,704
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	0	0	7,098	44,637
<b>Total Expenditures</b>	<b>439,490</b>	<b>255,472</b>	<b>9,805,831</b>	<b>12,356,046</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (11,174)</b>	<b>\$ 0</b>

Exhibit 5

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	EDUCATION JOBS
\$ 0	\$ 0	\$ 10,512	\$ 0	\$ 0	\$ 0
0	0	1,682,077	0	0	0
0	0	0	0	0	0
0	0	382,848	0	0	0
157,604	214,706	10,786,544	3,630,426	4,811,398	118,591
157,604	214,706	12,861,981	3,630,426	4,811,398	118,591
0	0	0	0	0	118,591
0	0	0	12,413	0	0
0	0	0	0	131,261	0
38,294	0	0	4,969	0	0
0	0	0	2,206,598	4,470,640	0
0	0	0	0	0	0
0	0	0	304,278	0	0
119,310	214,706	0	535,152	178,322	0
0	0	0	600	0	0
0	0	0	161,813	0	0
0	0	64,624	0	211,399	0
0	0	0	138,791	0	0
0	0	0	138,587	0	0
0	0	0	3,565	0	0
0	0	12,970,117	116,482	0	0
0	0	240,695	7,178	0	0
157,604	214,706	13,275,436	3,630,426	4,991,622	118,591
\$ 0	\$ 0	\$ (413,455)	\$ 0	\$ (180,224)	\$ 0

(CONTINUED)



**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 1,650	\$ 0
Transfers out	0	0	(848)	0
Total Other Financing Sources (Uses)	0	0	802	0
Net Change in Fund Balances	0	0	(10,372)	0
FUND BALANCES - BEGINNING	0	0	10,392	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 20	\$ 0

Exhibit 5

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	EDUCATION JOBS
\$ 0	\$ 0	\$ 1,200,000	\$ 0	\$ 180,224	\$ 0
0	0	0	0		0
0	0	1,200,000	0	180,224	0
0	0	786,545	0	0	0
0	0	2,351,693	0	0	0
\$ 0	\$ 0	\$ 3,138,238	\$ 0	\$ 0	\$ 0

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

**Exhibit 5**

	<b>PRESCHOOL</b>	<b>HOMELESS</b>	<b>MISCELLANEOUS FUNDS</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 10,512
Food services	0	0	0	1,682,077
Other	0	0	0	147,810
State sources:				
Equalization	0	0	0	382,848
Federal sources	183,608	51,748	1,071,268	43,723,748
<b>Total Revenues</b>	<b>183,608</b>	<b>51,748</b>	<b>1,071,268</b>	<b>45,946,995</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	384	4,018	0	508,343
Special education	63,496	0	0	2,706,254
Vocational education	0	0	0	495,992
Other instructional programs	0	15,141	72,909	6,081,251
Special programs	0	0	0	7,787,736
Adult education	0	0	0	241,863
Support services:				
Student services	111,491	0	0	4,891,033
Instructional staff support	0	23,796	948,954	8,421,317
General administration	0	2,342	6,373	9,315
School administration	0	2,558	0	192,425
Business services	8,237	0	36,234	1,304,537
Plant services	0	1,763	0	216,824
Student transportation services	0	2,130	0	298,388
Central services	0	0	0	3,565
Food services	0	0	0	13,086,599
Capital outlay	0	0	6,798	306,406
<b>Total Expenditures</b>	<b>183,608</b>	<b>51,748</b>	<b>1,071,268</b>	<b>46,551,848</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (604,853)</b>

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

**Exhibit 5**

	<u>PRESCHOOL</u>	<u>HOMELESS</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 1,381,874
Transfers out	0	0	(71)	(919)
Total Other Financing Sources (Uses)	0		71	1,380,955
Net Change in Fund Balances	0	0	(71)	776,102
FUND BALANCES - BEGINNING	0	0	71	2,382,156
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 3,138,258

(CONCLUDED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**VOCATIONAL EDUCATION ACT**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-1**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 439,490	\$ 439,490	\$ 0
<b>Total Revenues</b>	<u>439,490</u>	<u>439,490</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Vocational education	364,612	364,612	0
Support services:			
Instructional staff support	<u>74,878</u>	<u>74,878</u>	<u>0</u>
<b>Total Expenditures</b>	<u>439,490</u>	<u>439,490</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**ADULT BASIC EDUCATION**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-2**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 267,277	\$ 255,472	\$ (11,805)
 Total Revenues	<u>267,277</u>	<u>255,472</u>	<u>(11,805)</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Adult education	253,668	241,863	11,805
Support services:			
Instructional staff support	2,521	2,521	0
Business services	<u>11,088</u>	<u>11,088</u>	<u>0</u>
 Total Expenditures	<u>267,277</u>	<u>255,472</u>	<u>11,805</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**IDEA**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-3**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 13,800,240	\$ 9,794,657	\$ (4,005,583)
<b>Total Revenues</b>	<b>13,800,240</b>	<b>9,794,657</b>	<b>(4,005,583)</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	233,333	233,333	0
Special education	6,559,905	2,593,615	3,966,290
Support services:			
Student services	4,397,023	4,387,023	10,000
Instructional staff support	2,044,328	2,019,115	25,213
Business services	427,607	427,603	4
Plant services	21,077	21,077	0
Student transportation services	116,967	116,967	0
Capital outlay	0	7,098	(7,098)
<b>Total Expenditures</b>	<b>13,800,240</b>	<b>9,805,831</b>	<b>3,994,409</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(11,174)</b>	<b>(11,174)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	1,650	1,650
Transfers out	0	(848)	(848)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>802</b>	<b>802</b>
<b>Net Change in Fund Balances</b>	<b>0</b>	<b>(10,372)</b>	<b>(10,372)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>0</b>	<b>10,392</b>	<b>10,392</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 0</b>	<b>\$ 20</b>	<b>\$ 20</b>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**IASA**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-4**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Local sources:			
Other	\$ 0	\$ 147,810	\$ 147,810
Federal sources	13,802,192	12,208,236	(1,593,956)
 Total Revenues	<u>13,802,192</u>	<u>12,356,046</u>	<u>(1,446,146)</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	152,017	(152,017)
Special education	0	36,730	(36,730)
Vocational education	0	119	(119)
Other instructional programs	6,768,957	5,949,938	819,019
Special programs	1,487,907	1,110,498	377,409
Support services:			
Student services	0	88,241	(88,241)
Instructional staff support	4,818,424	4,304,563	513,861
School administration	0	28,054	(28,054)
Business services	616,232	545,352	70,880
Plant services	64,432	55,193	9,239
Student transportation services	46,240	40,704	5,536
Capital outlay	0	44,637	(44,637)
 Total Expenditures	<u>13,802,192</u>	<u>12,356,046</u>	<u>1,446,146</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**WIA**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-5**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 162,628	\$ 157,604	\$ (5,024)
 Total Revenues	 162,628	 157,604	 (5,024)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	38,294	38,294	0
Support services:			
Instructional staff support	124,334	119,310	5,024
 Total Expenditures	 162,628	 157,604	 5,024
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING	 0	 0	 0
 FUND BALANCE - ENDING	 \$ 0	 \$ 0	 \$ 0

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**TECHNOLOGY GRANT**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-6**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 214,706	\$ 214,706	\$ 0
<b>Total Revenues</b>	<u>214,706</u>	<u>214,706</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	<u>214,706</u>	<u>214,706</u>	<u>0</u>
<b>Total Expenditures</b>	<u>214,706</u>	<u>214,706</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**SCHOOL FOOD SERVICE**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-7**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ 700	\$ 10,512	\$ 9,812
Food services	1,917,000	1,682,077	(234,923)
State sources:			
Equalization	382,848	382,848	0
Federal sources	10,040,667	10,786,544	745,877
 Total Revenues	 12,341,215	 12,861,981	 520,766
 <b>EXPENDITURES</b>			
Current:			
Business services	47,260	64,624	(17,364)
Food services	13,217,680	12,970,117	247,563
Capital outlay	0	240,695	(240,695)
 Total Expenditures	 13,264,940	 13,275,436	 (10,496)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 (923,725)	 (413,455)	 510,270
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	1,200,000	1,200,000	0
 Total Other Financing Sources (Uses)	 1,200,000	 1,200,000	 0
 Net Change in Fund Balance	 276,275	 786,545	 510,270
 FUND BALANCE - BEGINNING	 2,351,693	 2,351,693	 0
 FUND BALANCE - ENDING	 \$ 2,627,968	 \$ 3,138,238	 \$ 510,270

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**HEADSTART**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-8**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 3,630,426	\$ 3,630,426	\$ 0
<b>Total Revenues</b>	<b>3,630,426</b>	<b>3,630,426</b>	<b>0</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special education	12,413	12,413	0
Other instructional programs	4,969	4,969	0
Special programs	2,206,598	2,206,598	0
Support services:			
Student services	304,278	304,278	0
Instructional staff support	535,152	535,152	0
General administration	600	600	0
School administration	161,813	161,813	0
Plant services	145,969	138,791	7,178
Student transportation services	138,587	138,587	0
Central services	3,565	3,565	0
Food services:	116,482	116,482	0
Capital outlay	0	7,178	(7,178)
<b>Total Expenditures</b>	<b>3,630,426</b>	<b>3,630,426</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE - BEGINNING</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**TANF**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-9**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 4,816,497	\$ 4,811,398	\$ (5,099)
<b>Total Revenues</b>	<u>4,816,497</u>	<u>4,811,398</u>	<u>(5,099)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Vocational education	131,261	131,261	0
Special programs	4,321,703	4,470,640	(148,937)
Support services:			
Instructional staff support	184,472	178,322	6,150
Business services	211,399	211,399	0
<b>Total Expenditures</b>	<u>4,848,835</u>	<u>4,991,622</u>	<u>(142,787)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(32,338)</u>	<u>(180,224)</u>	<u>(147,886)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	32,338	180,224	147,886
Transfers out	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>32,338</u>	<u>180,224</u>	<u>147,886</u>
<b>Net Change in Fund Balances</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**EDUCATION JOBS**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balances - Budget and Actual**

**For the Year Ended June 30, 2012**

**Exhibit 6-10**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 118,591	\$ 118,591	\$ 0
Total Revenues	118,591	118,591	0
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	118,591	118,591	0
Total Expenditures	118,591	118,591	
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	0	0	0
<b>FUND BALANCE - ENDING</b>	\$ 0	\$ 0	\$ 0

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**PRESCHOOL**

**Schedule of Revenues, Expenditures, and Changes**

**in Fund Balances - Budget and Actual**

**For the Year Ended June 30, 2012**

Exhibit 6-11

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 367,776	\$ 183,608	\$ (184,168)
<b>Total Revenues</b>	<u>367,776</u>	<u>183,608</u>	<u>(184,168)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	384	384	0
Special education	63,946	63,496	450
Support services:			
Student services	295,659	111,491	184,168
Business services	7,787	8,237	(450)
<b>Total Expenditures</b>	<u>367,776</u>	<u>183,608</u>	<u>184,168</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**HOMELESS**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-12**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 80,000	\$ 51,748	\$ (28,252)
 Total Revenues	 80,000	 51,748	 (28,252)
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	4,018	4,018	0
Other instructional programs	43,393	15,141	28,252
Support services:			
Instructional staff support	23,796	23,796	0
General administration	2,342	2,342	0
School administration	2,558	2,558	0
Plant services	1,763	1,763	0
Student transportation services	2,130	2,130	0
 Total Expenditures	 80,000	 51,748	 28,252
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING	 0	 0	 0
 FUND BALANCE - ENDING	 \$ 0	 \$ 0	 \$ 0



**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**MISCELLANEOUS FUNDS**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-13**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 4,031,559	\$ 1,071,268	\$ (2,960,291)
<b>Total Revenues</b>	<u>4,031,559</u>	<u>1,071,268</u>	<u>(2,960,291)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	2,521,569	72,909	2,448,660
Support services:			
Instructional staff support	1,467,383	948,954	518,429
General administrative	6,373	6,373	0
Business services	36,234	36,234	0
Capital outlay	<u>0</u>	<u>6,798</u>	<u>6,798</u>
<b>Total Expenditures</b>	<u>4,031,559</u>	<u>1,071,268</u>	<u>2,960,291</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>0</u>	<u>(0)</u>	<u>(0)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	0	0
Transfers out	<u>0</u>	<u>(71)</u>	<u>(71)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(71)</u>	<u>(71)</u>
<b>Net Change in Fund Balances</b>	0	(71)	(71)
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>71</u>	<u>71</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



# **Non Major Debt Service Funds**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



### **Nonmajor Debt Service Funds**

DeQuincy  
South Lake Charles  
Westlake/Maplewood  
Starks  
Iowa  
Vinton  
Moss Bluff  
Southeast Lake Charles  
Southwest Lake Charles  
Bell City  
Sulphur  
North Lake Charles

The debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The funds reflect the debt service activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS  
Combining Balance Sheet  
By Bonding Districts of Calcasieu Parish  
June 30, 2012**

	DEQUINCY	SOUTH LAKE CHARLES	WESTLAKE/ MAPLEWOOD	STARKS	IOWA
<b>ASSETS</b>					
Cash and cash equivalents	\$ 596,100	\$ 0	\$ 2,008,876	\$ 211,804	\$ 424,334
Investments	0	0	0	0	0
Receivables	229	133	1,072	201	2,089
<b>TOTAL ASSETS</b>	<b>596,329</b>	<b>133</b>	<b>2,009,948</b>	<b>212,005</b>	<b>426,423</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Interfund payables	0	0	0	0	0
Unearned revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balances:					
Restricted	596,329	133	2,009,948	212,005	426,423
<b>Total Fund Balances</b>	<b>596,329</b>	<b>133</b>	<b>2,009,948</b>	<b>212,005</b>	<b>426,423</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 596,329</b>	<b>\$ 133</b>	<b>\$ 2,009,948</b>	<b>\$ 212,005</b>	<b>\$ 426,423</b>

Exhibit 7

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 1,052,555	\$ 716,297	\$ 1,709,512	\$ 2,496,469	\$ 265,779	\$ 4,437,685	\$ 903,709	\$ 14,823,120
0	1,377,644	0	0	0	0	0	1,377,644
1,119	0	2,403	13	0	808	51,195	59,262
1,053,674	2,093,941	1,711,915	2,496,482	265,779	4,438,493	954,904	16,260,026
0	0	0	0	0	0	0	0
50,518	0	0	0	0	0	0	50,518
50,518	0	0	0	0	0	0	50,518
1,003,156	2,093,941	1,711,915	2,496,482	265,779	4,438,493	954,904	16,209,508
1,003,156	2,093,941	1,711,915	2,496,482	265,779	4,438,493	954,904	16,209,508
\$ 1,053,674	\$ 2,093,941	\$ 1,711,915	\$ 2,496,482	\$ 265,779	\$ 4,438,493	\$ 954,904	\$ 16,260,026

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUND**

**Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances - By Bonding Districts of Calcasieu Parish  
For the Year Ended June 30, 2012**

	DEQUINCY	SOUTH LAKE CHARLES	WESTLAKE/ MAPLEWOOD	STARKS	IOWA
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 952,686	\$ 6,342	\$ 4,810,236	\$ 94,134	\$ 548,396
Earnings on investments	1,814	236	7,465	779	2,073
Other	0	0	3,340	0	0
Total Revenues	954,500	6,578	4,821,041	94,913	550,469
<b>EXPENDITURES</b>					
Support services:					
General administration	30,992	0	146,895	3,062	17,373
Debt service:					
Principal retirement	380,000	0	2,690,000	190,000	420,000
Interest and fiscal charges	441,917	1,677	1,801,224	10,240	178,224
Bond issuance costs	172,183	0	0	0	0
Total Expenditures	1,025,092	1,677	4,638,119	203,302	615,597
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(70,592)	4,901	182,922	(108,389)	(65,128)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	0	0	0	0	0
Transfers out	0	(63,091)	0	0	0
Issuance of debt - bonds and revenue certificates	6,220,000	0	0	0	0
Bond premiums	532,232	0	0	0	0
Payments to escrow agent	(6,631,378)	0	0	0	0
Total Other Financing Sources (Uses)	120,854	(63,091)	0	0	0
Net Change in Fund Balances	50,262	(58,190)	182,922	(108,389)	(65,128)
FUND BALANCES - BEGINNING	546,067	58,323	1,827,026	320,394	491,551
FUND BALANCES - ENDING	\$ 596,329	\$ 133	\$ 2,009,948	\$ 212,005	\$ 426,423

Exhibit 8

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 812,554	\$ 23	\$ 2,224,743	\$ 2,578,262	\$ 282,062	\$ 5,998,647	\$ 2,937,813	\$ 21,245,898
46,300	45,326	6,987	10,147	795	19,205	5,098	146,225
0	18,744	0	829	0	0	0	22,913
858,854	64,093	2,231,730	2,589,238	282,857	6,017,852	2,942,911	21,415,036
24,803	0	69,623	79,800	5,102	181,119	97,262	656,031
640,500	820,000	1,365,000	1,595,000	300,000	3,860,000	2,045,000	14,305,500
266,526	361,915	812,643	984,886	131,872	1,963,491	947,302	7,901,917
0	0	0	0	111,996	371,556	0	655,735
931,829	1,181,915	2,247,266	2,659,686	548,970	6,376,166	3,089,564	23,519,183
(72,975)	(1,117,822)	(15,536)	(70,448)	(266,113)	(358,314)	(146,653)	(2,104,147)
0	1,053,825	0	0	0	0	0	1,053,825
0	0	0	0	0	0	0	(63,091)
0	0	0	0	2,850,000	17,095,000	0	26,165,000
0	0	0	0	98,266	464,534	0	1,095,032
0	0	0	0	(2,831,230)	(17,184,935)	0	(26,647,543)
0	1,053,825	0	0	117,036	374,599	0	1,603,223
(72,975)	(63,997)	(15,536)	(70,448)	(149,077)	16,285	(146,653)	(500,924)
1,076,131	2,157,938	1,727,451	2,566,930	414,856	4,422,208	1,101,557	16,710,432
\$ 1,003,156	\$ 2,093,941	\$ 1,711,915	\$ 2,496,482	\$ 265,779	\$ 4,438,493	\$ 954,904	\$ 16,209,508



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# **Non Major Capital Projects Funds**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



**Calcasieu Parish School Board**  
**Nonmajor Capital Project Funds**

Starks  
Iowa  
Moss Bluff  
Bell City  
North Lake Charles  
Southeast Lake Charles  
Southwest Lake Charles  
Riverboat  
DeQuincy  
Qualified Zone Academy Bonds (QZAB)  
Sulphur  
Hurricane Rita Rebuild  
Westlake/Maplewood  
Louisiana Community Development Block Grant (LCDBG)

The capital project funds account for the receipts and disbursement of proceeds of bond issues and other designated revenues used for acquisition of major capital facilities. The funds reflect the activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECTS FUNDS**

**Combining Balance Sheet**

**By Bonding Districts of Calcasieu Parish**

**June 30, 2012**

	<u>STARKS</u>	<u>IOWA</u>	<u>MOSS BLUFF</u>	<u>BELL CITY</u>	<u>NORTH LAKE CHARLES</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 934	\$ 25,601	\$ 2,930,039	\$ 239,981	\$ 6
Investments	0	0	1,256,898	0	0
Receivables	0	0	244,141	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<u>934</u>	<u>25,601</u>	<u>4,431,078</u>	<u>239,981</u>	<u>6</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	0	0	504,939	1,070	0
Unearned revenue	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>504,939</u>	<u>1,070</u>	<u>0</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balances:</b>					
Restricted	934	25,601	3,926,139	238,911	6
Committed	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Fund Balances</b>	<u>934</u>	<u>25,601</u>	<u>3,926,139</u>	<u>238,911</u>	<u>6</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 934</u>	<u>\$ 25,601</u>	<u>\$ 4,431,078</u>	<u>\$ 239,981</u>	<u>\$ 6</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Exhibit 9

SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	RIVERBOAT	DEQUINCY	QZAB	SULPHUR	HURRICANE RITA REBUILD
\$ 43,116	\$ 20,000	\$ 883,875	\$ 0	\$ 153,031	\$ 24,033	\$ 2,214,612
0	0	994,190	0	0	47,699	2,509,375
0	0	313,466	0	0	0	0
43,116	20,000	2,191,531	0	153,031	71,732	4,723,987
0	0	359,628	0	0	1,640	0
0	0	0	0	0	0	0
0	0	359,628	0	0	1,640	0
43,116	20,000	0	0	153,031	70,092	0
0	0	1,831,903	0	0	0	4,723,987
43,116	20,000	1,831,903	0	153,031	70,092	4,723,987
\$ 43,116	\$ 20,000	\$ 2,191,531	\$ 0	\$ 153,031	\$ 71,732	\$ 4,723,987

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECTS FUNDS**

**Combining Balance Sheet**

**By Bonding Districts of Calcasieu Parish**

**June 30, 2012**

**Exhibit 9**

	<b>WESTLAKE/ MAPLEWOOD</b>	<b>LCDBG</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,289,869	\$ 121,059	\$ 7,946,156
Investments	3,276,983	0	8,085,145
Receivables	0	9,295	566,902
	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>4,566,852</b>	<b>130,354</b>	<b>16,598,203</b>
	<hr/>	<hr/>	<hr/>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	1,074,938	0	1,942,215
Unearned revenue	0	121,059	121,059
	<hr/>	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>1,074,938</b>	<b>121,059</b>	<b>2,063,274</b>
	<hr/>	<hr/>	<hr/>
<b>Fund Balances:</b>			
Restricted	3,491,914	9,295	7,979,039
Committed	0	0	6,555,890
	<hr/>	<hr/>	<hr/>
<b>Total Fund Balances</b>	<b>3,491,914</b>	<b>9,295</b>	<b>14,534,929</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,566,852</b>	<b>\$ 130,354</b>	<b>\$ 16,598,203</b>
	<hr/>	<hr/>	<hr/>

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**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECT FUNDS**

**Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances - By Bonding Districts of Calcasieu Parish  
For the Year Ended June 30, 2012**

	STARKS	IOWA	MOSS BLUFF	BELL CITY	NORTH LAKE CHARLES
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 146,452	\$ 0
Sales and use	0	0	2,493,231	0	0
Earnings on investments	3	103	22,214	821	0
Other	0	0	0	0	0
State revenue	0	0	0	0	0
Federal revenue	0	0	0	0	0
Total Revenues	<u>3</u>	<u>103</u>	<u>2,515,445</u>	<u>147,273</u>	<u>0</u>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	0	0	25,096	4,344	0
Other instructional programs	0	0	0	0	0
Support services:					
Instructional staff support	0	0	0	0	0
General administration	0	0	0	8,419	0
School administration	0	0	0	0	0
Business services	0	0	337	0	0
Plant services	0	0	130,076	70,908	0
Central services	0	0	0	0	0
Food services	0	0	0	0	0
Capital outlay	0	0	1,915,945	14,428	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>2,071,454</u>	<u>98,099</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>3</u>	<u>103</u>	<u>443,991</u>	<u>49,174</u>	<u>0</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	0	0	0	0	0
Transfers out	0	0	(1,386,731)	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(1,386,731)</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>3</u>	<u>103</u>	<u>(942,740)</u>	<u>49,174</u>	<u>0</u>
<b>FUND BALANCES - BEGINNING</b>	<u>931</u>	<u>25,498</u>	<u>4,868,879</u>	<u>189,737</u>	<u>6</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 934</u>	<u>\$ 25,601</u>	<u>\$ 3,926,139</u>	<u>\$ 238,911</u>	<u>\$ 6</u>

Exhibit 10

SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	RIVERBOAT	DEQUINCY	QZAB	SULPHUR	HURRICANE RITA REBUILD
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
25	0	35,029	407	614	158	0
0	0	2,805,466	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	34,318
25	0	2,840,495	407	614	158	34,318
0	0	315,191	15,227	0	19,851	0
0	0	0	0	0	0	0
0	0	749	0	0	0	0
0	0	8,842	0	0	0	0
0	0	0	20,104	0	0	0
0	0	871	0	0	0	0
0	0	523,742	73,312	0	154,372	316,579
0	0	0	0	0	0	0
0	0	0	0	0	3,916	0
0	0	3,388,270	433,702	0	0	0
0	0	755,000	0	0	0	0
0	0	61,985	0	0	0	0
0	0	5,054,650	542,345	0	178,139	316,579
25	0	(2,214,155)	(541,938)	614	(177,981)	(282,261)
43,091	20,000	0	286,450	0	0	0
0	0	(460,000)	0	0	0	0
43,091	20,000	(460,000)	286,450	0	0	0
43,116	20,000	(2,674,155)	(255,488)	614	(177,981)	(282,261)
0	0	4,506,058	255,488	152,417	248,073	5,006,248
\$ 43,116	\$ 20,000	\$ 1,831,903	\$ 0	\$ 153,031	\$ 70,092	\$ 4,723,987

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECT FUNDS**

**Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances - By Bonding Districts of Calcasieu Parish  
For the Year Ended June 30, 2012**

**Exhibit 10**

	<u>WESTLAKE/ MAPLEWOOD</u>	<u>LCDBG</u>	<u>TOTAL</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 0	\$ 146,452
Sales and use	0	0	2,493,231
Earnings on investments	4,666	0	64,040
Other	42,284	1,830	2,849,580
State revenue	0	0	0
Federal revenue	0	92,950	127,268
Total Revenues	<u>46,950</u>	<u>94,780</u>	<u>5,680,571</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	345,616	0	725,325
Other instructional programs	6,609	0	6,609
Support services:			
Instructional staff support	254	0	1,003
General administration	0	0	17,261
School administration	37,577	0	57,681
Business services	0	0	1,208
Plant services	1,052,324	0	2,321,313
Central services	638	0	638
Food services	95,245	0	99,161
Capital outlay	5,693,875	85,485	11,531,705
Debt service:			
Principal retirement	0	0	755,000
Interest and fiscal charges	0	0	61,985
Total Expenditures	<u>7,232,138</u>	<u>85,485</u>	<u>15,578,889</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(7,185,188)</u>	<u>9,295</u>	<u>(9,898,318)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	460,000	0	809,541
Transfers out	0	0	(1,846,731)
Total Other Financing Sources (Uses)	<u>460,000</u>	<u>0</u>	<u>(1,037,190)</u>
Net Change in Fund Balances	6,725,188	9,295	(10,935,508)
<b>FUND BALANCES - BEGINNING</b>	<u>10,217,102</u>	<u>0</u>	<u>25,470,437</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,491,914</u>	<u>\$ 9,295</u>	<u>\$ 14,534,929</u>

(CONCLUDED)



# **Combining Internal Service Funds**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



### **Combining Internal Service Funds**

The Board maintains the following self insurance funds:

Employee's Health/Life  
Worker's Compensation

The Internal Service Funds account for the receipt of premiums and expenditures for the claims and administrative costs for the Board's self-insurance programs.

**CALCASIEU PARISH SCHOOL BOARD**

**INTERNAL SERVICE FUNDS  
Combining Statement of Net Assets  
June 30, 2012**

**Exhibit 11**

	<b>EMPLOYEE'S HEALTH/LIFE</b>	<b>WORKERS' COMPENSATION</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 2,750,963	\$ 3,169,729	\$ 5,920,692
Investments	5,706,212	0	5,706,212
Receivables	2,002,693	117,385	2,120,078
Prepaid items	1,993	133,049	135,042
<b>Total assets</b>	<b>10,461,861</b>	<b>3,420,163</b>	<b>13,882,024</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts, salaries and other payables	1,857,017	239,885	2,096,902
Claims payable	5,000,000	1,186,525	6,186,525
<b>Total current liabilities</b>	<b>6,857,017</b>	<b>1,426,410</b>	<b>8,283,427</b>
Noncurrent liabilities:			
OPEB payable	179,990,466	0	179,990,466
<b>Total noncurrent liabilities</b>	<b>179,990,466</b>	<b>0</b>	<b>179,990,466</b>
<b>Total Liabilities</b>	<b>186,847,483</b>	<b>1,426,410</b>	<b>188,273,893</b>
<b>NET ASSETS</b>			
Unrestricted	(176,385,622)	1,993,753	(174,391,869)
<b>Total Net Assets</b>	<b>\$ (176,385,622)</b>	<b>\$ 1,993,753</b>	<b>\$ (174,391,869)</b>

**CALCASIEU PARISH SCHOOL BOARD**

**INTERNAL SERVICE FUNDS**

**Combining Statement of Revenues, Expenses and Changes  
in Net Assets  
For the Year Ended June 30, 2012**

**Exhibit 12**

	<b>EMPLOYEE'S HEALTH/LIFE</b>	<b>WORKERS' COMPENSATION</b>	<b>TOTAL</b>
<b>OPERATING REVENUES</b>			
Premiums	\$ 47,524,284	\$ 4,820,700	\$ 52,344,984
Total Operating Revenues	47,524,284	4,820,700	52,344,984
<b>OPERATING EXPENSES</b>			
Administrative expenses	438,950	221,747	660,697
Premium payments	4,753,332	357,575	5,110,907
Benefit payments	82,421,298	3,463,648	85,884,946
Total Operating Expenses	87,613,580	4,042,970	91,656,550
Operating Income (loss)	(40,089,296)	777,730	(39,311,566)
<b>NONOPERATING REVENUES</b>			
Interest income	47,742	14,451	62,193
Income before transfers	(40,041,554)	792,181	(39,249,373)
<b>TRANSFERS</b>			
Transfers from/(to) other funds	317,141	0	317,141
Change in net assets	(39,724,413)	792,181	(38,932,232)
Net Assets - Beginning	(136,661,209)	1,201,572	(135,459,637)
Net Assets - Ending	\$ (176,385,622)	\$ 1,993,753	\$ (174,391,869)



**CALCASIEU PARISH SCHOOL BOARD**

**INTERNAL REVENUE SERVICE  
Combining Statement of Cash Flows  
For the Year Ended June 30, 2012**

**Exhibit 13**

	<b>EMPLOYEE'S HEALTH/LIFE</b>	<b>WORKERS' COMPENSATION</b>	<b>TOTAL</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash received for premiums	\$ 46,560,825	\$ 4,703,315	\$ 51,264,140
Cash paid for benefits	(42,372,083)	(3,425,186)	(45,797,269)
Cash paid for excess insurance	(4,755,325)	(490,624)	(5,245,949)
Cash paid to employees	(217,650)	(149,293)	(366,943)
Cash paid for employee benefits	(91,205)	(53,412)	(144,617)
Cash paid to suppliers	(130,095)	(19,042)	(149,137)
Net cash provided (used) by operating activities	(1,005,533)	565,758	(439,775)
<b>CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from (to) other funds	317,141	0	317,141
Net cash provided (used) in noncapital financing activities	317,141	0	317,141
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Earnings on invested proceeds	47,742	14,451	62,193
Sale (purchase) of investments	(34,889)	0	(34,889)
Net cash provided (used) by investing activities	12,853	14,451	27,304
Net increase (decrease) in cash and cash equivalents	(675,539)	580,209	(95,330)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>3,426,502</b>	<b>2,589,520</b>	<b>6,016,022</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 2,750,963</b>	<b>\$ 3,169,729</b>	<b>\$ 5,920,692</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (40,089,296)	\$ 777,730	\$ (39,311,566)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in receivables	(963,459)	(117,385)	(1,080,844)
(Increase) decrease in prepaid items	(1,993)	(133,049)	(135,042)
Increase (decrease) in accounts payable	(1,243,381)	188,326	(1,055,055)
Increase (decrease) in claims payable	0	(149,864)	(149,864)
Increase (decrease) in OPEB	41,292,596	0	41,292,596
Total adjustments	39,083,763	(211,972)	38,871,791
<b>NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES</b>	<b>\$ (1,005,533)</b>	<b>\$ 565,758</b>	<b>\$ (439,775)</b>



# **Agency Funds**

**Calcasieu Parish School Board  
Comprehensive Annual Financial Report**



### **Agency Funds**

**STUDENT ACTIVITIES FUND** This accounts for monies collected and expended by the individual schools. This money is held in an agency capacity.

**EMPLOYEE BENEFITS FUND** This fund accounts for collections from employees to pay for various benefits.

**SALES TAX COLLECTION FUND** This accounts for monies collected by the School Board, acting as the Sales Tax Commission in Calcasieu Parish, on behalf of the other taxing bodies.

**SALES TAX PAID UNDER PROTEST FUND** This fund accounts for sales taxes collected but paid under protest. These funds are held in the agency fund pending settlement of the protest.

**SCHOLARSHIP FUND** This fund accounts for donations received and amounts awarded to scholarship recipients.

**CALCASIEU PARISH SCHOOL BOARD**  
**AGENCY FUNDS**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2012**

**Exhibit 14**

	<u>Balance, July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30, 2012</u>
<b>*****SCHOOL ACTIVITIES FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,946,022	\$ 13,757,116	\$ 13,325,061	\$ 6,378,077
Total assets	<u>5,946,022</u>	<u>13,757,116</u>	<u>13,325,061</u>	<u>6,378,077</u>
<b>LIABILITIES</b>				
Due to student groups	<u>5,946,022</u>	<u>13,757,116</u>	<u>13,325,061</u>	<u>6,378,077</u>
Total liabilities	<u>5,946,022</u>	<u>13,757,116</u>	<u>13,325,061</u>	<u>6,378,077</u>
<b>*****EMPLOYEE BENEFITS FUND*****</b>				
<b>ASSETS</b>				
Due from employees	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
Total assets	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
<b>LIABILITIES</b>				
Accounts payable on behalf of employees	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
Total liabilities	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
<b>****SALES TAX COLLECTION FUND****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	115,982	208,810,034	208,265,442	660,574
Receivables	<u>23,806,842</u>	<u>26,134,844</u>	<u>23,806,842</u>	<u>26,134,844</u>
Total assets	<u>23,922,824</u>	<u>234,944,878</u>	<u>232,072,284</u>	<u>26,795,418</u>
<b>LIABILITIES</b>				
Due to other governments	<u>23,922,824</u>	<u>234,944,878</u>	<u>232,072,284</u>	<u>26,795,418</u>
Total liabilities	<u>\$ 23,922,824</u>	<u>\$ 234,944,878</u>	<u>\$ 232,072,284</u>	<u>\$ 26,795,418</u>

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**AGENCY FUNDS**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2012**

Exhibit 14

	Balance, July 1, 2011	Additions	Deductions	Balance, June 30, 2012
<b>*****SALES TAXES PAID UNDER PROTEST FUND****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 6,018,455	\$ 194,002	\$ 4,125,608	\$ 2,086,849
Total assets	<u>6,018,455</u>	<u>194,002</u>	<u>4,125,608</u>	<u>2,086,849</u>
<b>LIABILITIES</b>				
Protested taxes payable	<u>6,018,455</u>	<u>194,002</u>	<u>4,125,608</u>	<u>2,086,849</u>
Total liabilities	<u>6,018,455</u>	<u>194,002</u>	<u>4,125,608</u>	<u>2,086,849</u>
<b>*****CARTER SCHOLARSHIP AGENCY FUND****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>10,834</u>	<u>52</u>	<u>600</u>	<u>10,286</u>
Total assets	<u>10,834</u>	<u>52</u>	<u>600</u>	<u>10,286</u>
<b>LIABILITIES</b>				
Scholarships payable	<u>10,834</u>	<u>52</u>	<u>600</u>	<u>10,286</u>
Total liabilities	<u>10,834</u>	<u>52</u>	<u>600</u>	<u>10,286</u>
<b>*****ALL AGENCY FUNDS*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	12,091,293	222,761,204	225,716,711	9,135,786
Receivables	23,806,842	26,134,844	23,806,842	26,134,844
Due from employees	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
Total assets	<u>35,940,179</u>	<u>249,825,207</u>	<u>250,391,984</u>	<u>35,373,402</u>
<b>LIABILITIES</b>				
Due to student groups	5,946,022	13,757,116	13,325,061	6,378,077
Accounts payable on behalf of employees	<u>42,044</u>	<u>929,159</u>	<u>868,431</u>	<u>102,772</u>
Due to other governments	23,922,824	234,944,878	232,072,284	26,795,418
Protested taxes payable	6,018,455	194,002	4,125,608	2,086,849
Scholarships payable	<u>10,834</u>	<u>52</u>	<u>600</u>	<u>10,286</u>
Total liabilities	<u>\$ 35,940,179</u>	<u>\$ 249,825,207</u>	<u>\$ 250,391,984</u>	<u>\$ 35,373,402</u>

(Concluded)

**CALCASIEU PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2012**

**Exhibit 15**

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
S. P. Arnett Middle School	\$ 51,423	\$ 150,163	\$ 148,761	\$ 52,825
Barbe Elementary School	13,676	30,089	26,408	17,357
A. M. Barbe High School	615,316	1,637,231	1,574,383	678,164
Bell City High School	100,876	354,807	305,331	150,352
Brentwood Elementary School	27,529	48,412	50,067	25,874
Calcasieu Alternative Elementary	7,206	0	7,206	0
Calcasieu Career Center	46,434	28,349	31,685	43,098
J. D. Clifton Elementary School	22,999	45,844	46,674	22,169
College Oaks Elementary School	78,320	99,572	80,729	97,163
College Street T & I	79,482	19,695	42,469	56,708
D. A. Combre Elementary School	89,080	33,006	45,567	76,519
T. S. Cooley Elementary School	38,663	190,978	170,990	58,651
Cypress Cove Elementary	53,442	116,064	87,704	81,802
DeQuincy Elementary School	17,080	56,270	59,963	13,387
DeQuincy High School	128,256	318,457	310,230	136,483
DeQuincy Middle School	45,137	140,452	137,779	47,810
DeQuincy Primary School	71,724	60,362	53,032	79,054
Dolby Elementary School	46,343	214,090	219,478	40,955
Fairview Elementary School	78,597	70,272	75,740	73,129
Frasch Elementary School	92,290	234,740	256,641	70,389
Gillis Elementary School	202,654	220,091	197,425	225,320
W. T. Henning Elementary School	54,948	88,902	83,209	60,641
Henry Heights Elementary School	51,846	94,766	123,238	23,374
Sam Houston High School	246,589	916,847	886,420	277,016
Iowa High School	127,031	407,294	396,233	138,092
J. J. Johnson Elementary School	7,364	25,129	21,230	11,263
M. J. Kaufman Elementary School	35,808	109,098	99,957	44,949
J. F. Kennedy Elementary School	10,764	18,292	17,920	11,136
E. K. Key Elementary School	58,824	120,310	128,492	50,642
LaGrange Senior High School	162,191	468,117	476,684	153,624
Lake Charles/Boston Learning	48,544	61,200	62,415	47,329
LeBlanc Middle School	64,820	123,591	131,975	56,436
Lebleu Settlement School	38,740	116,027	112,023	42,744
W. W. Lewis Middle School	132,373	346,275	313,129	165,519
Maplewood Middle School	144,484	324,333	283,419	185,398
Ray D. Molo Middle School	28,866	67,974	70,067	26,773
Moss Bluff Elementary School	122,185	313,360	316,142	119,403
Moss Bluff Middle School	155,527	356,317	322,650	189,194
A. A. Nelson Elementary School	83,189	235,015	240,740	77,464
Oak Park Elementary School	10,460	114,793	112,816	12,437
Oak Park Middle School	57,485	109,988	108,397	59,076
Prien Lake Elementary School	125,292	242,371	239,772	127,891

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2012**

**Exhibit 15**

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Reynaud Middle School	\$ 15,306	\$ 20,041	\$ 25,574	\$ 9,773
St. John Elementary School	99,309	268,420	271,608	96,121
Starks High School	55,866	127,677	120,298	63,245
Sulphur High School	658,356	1,389,232	1,314,052	733,536
Sulphur High School - 9th Grade Campus	97,272	220,541	248,400	69,413
R. W. Vincent Elementary School	62,297	111,093	97,532	75,858
Vincent Settlement Elementary School	111,519	211,801	158,566	164,754
Vinton Elementary School	63,984	91,558	84,653	70,889
Vinton High School	129,259	205,786	216,835	118,210
Vinton Northside Middle School	45,791	90,775	92,866	43,700
Washington/Marion High School	66,523	373,563	350,107	89,979
T. H. Watkins Elementary School	29,892	66,092	70,083	25,901
J. I. Watson Middle School	93,230	174,795	178,548	89,477
Pearl Watson Elementary School	25,095	51,969	41,221	35,843
S. J. Welsh Middle School	143,848	605,682	568,126	181,404
Western Heights Elementary School	110,946	62,686	58,394	115,238
Westlake High School	214,220	533,734	572,109	175,845
Westwood Elementary School	186,013	226,409	198,833	213,589
F. K. White Middle School	48,512	164,824	153,183	60,153
R. F. Wilson Elementary School	14,927	31,495	28,883	17,539
<b>TOTAL</b>	<b>\$ 5,946,022</b>	<b>\$ 13,757,116</b>	<b>\$ 13,325,061</b>	<b>\$ 6,378,077</b>

(Concluded)



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# **Schedule of Amounts Paid To Board Members**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



## Calcasieu Parish School Board

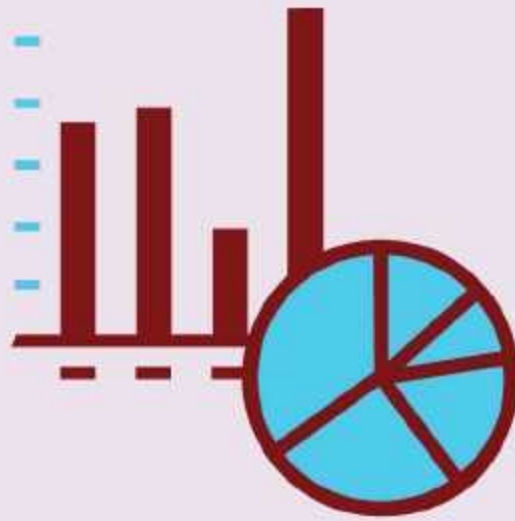
### General

#### **Schedule of Compensation Paid Board Members For the Year Ended June 30, 2012**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$850 per month for performing the duties of his office.

R. L. Webb, President	\$ 10,200
Randall Burleigh, Vice President	9,600
Joe A. Andrepont	9,600
Annette Ballard	9,600
Dale B. Bernard	9,600
Billy Breaux	9,600
Mack Dellafosse	9,600
Clara Duhon	9,600
Chad Guidry	9,600
Fredman Hardy	9,600
Bill Jongbloed	10,200
James W. Karr, Sr.	9,600
Bryan LaRocque	9,600
Jim Schooler	9,600
Roman Thompson	<u>9,600</u>
Total	<u>\$145,200</u>

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# **Statistical Section (Unaudited)**

**Calcasieu Parish School Board**

**Comprehensive Annual Financial Report**



Calcasieu Parish School Board  
Statistical Section  
For Year Ended June 30, 2012

This part of the Calcasieu Parish School System's comprehensive annual financial report presents detailed information as a context for understanding the information in the financial statements, note disclosures, and required supplementary information says about the System's overall financial health.

**Contents**

**Financial Trends**

These schedules contain trend information to help readers understand how the System's financial performance and well-being have changed over time.

Net Assets by Component  
Changes in Net Assets  
Fund Balances in Governmental Funds  
Changes in Fund Balances of Governmental Funds

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**Revenue Capacity**

These schedules contain information to help readers assess the System's most significant local revenue sources.

Assessed Value and Taxpayer Taxes  
Total Property Valuations, Exemptions, and Net Taxpayers Valuation  
Property Tax Millage Rates - Direct and Overlapping Governments  
Tax Revenues by Source, Governmental Funds  
Principal Property Tax Payers  
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## Debt Capacity

These schedules present information to help readers assess the affordability of the System's current levels of outstanding debt and the System's ability to issue additional debt in the future.

Legal Debt Margin Information	11	208
Ratios of Outstanding Debt by Type	12	209
Ratios of General Bonded Debt Outstanding	13	210
Direct and Overlapping Governmental Activities Debt	14	211
Pledged-Revenue Coverage	15	212

## Demographic and Economic Information

These schedules offer demographic and economic indicators to help readers understand the environment within which the System's financial activities take place.

Demographic and Economic Statistics	16	213
Principal Parish Employers	17	214

## Operating Information

These schedules contain service and infrastructure data to help readers understand how the information in the system's financial report relates to the services the system provides and the activities it performs.

Classroom Teachers and School Administrative Personnel	18	215
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Full-time Equivalent Employees by Function	21	218
Schedule of General Fund Expenditures	22	219

Except where noted, the information in these schedules is derived from the Calcasieu Parish School System's comprehensive annual financial reports for the relevant year.

Table 1

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Net Assets by component, Fiscal Years 2003 to 2012**  
*(Prepared using the accrual basis of accounting)*

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Governmental activities</b>										
Invested in capital assets, net										
of related debt										
Restricted	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,569,013	\$ 40,576,250	\$ 46,894,591	\$ 53,582,023
Unrestricted	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,771,852	33,742,498	27,799,514	29,503,736
	5,691,319	8,154,908	6,470,514	34,389,854	36,307,553	(1,276,642)	(32,797,662)	(70,672,014)	(98,044,866)	(135,901,667)
<b>Total governmental activities net assets</b>	<b>\$ 25,710,271</b>	<b>\$ 33,570,435</b>	<b>\$ 47,763,043</b>	<b>\$ 79,060,102</b>	<b>\$ 91,035,815</b>	<b>\$ 62,985,609</b>	<b>\$ 38,543,203</b>	<b>\$ 3,646,734</b>	<b>\$ (23,350,781)</b>	<b>\$ (52,815,908)</b>
<b>Business-type activities</b>										
Unrestricted	\$ 11,092	\$ 11,169	\$ 13,234	\$ 11,500	\$ 11,500	\$ 12,001	\$ 12,000	\$ 12,001	\$ 11,500	\$ 12,121
<b>Total business-type activities net assets</b>	<b>\$ 11,092</b>	<b>\$ 11,169</b>	<b>\$ 13,234</b>	<b>\$ 11,500</b>	<b>\$ 11,500</b>	<b>\$ 12,001</b>	<b>\$ 12,000</b>	<b>\$ 12,001</b>	<b>\$ 11,500</b>	<b>\$ 12,121</b>
<b>Primary government</b>										
Invested in capital assets, net										
of related debt										
Restricted	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,569,013	\$ 40,576,250	\$ 46,894,591	\$ 53,582,023
Unrestricted	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,771,852	33,742,498	27,799,514	29,503,736
	5,702,411	8,166,077	6,483,748	34,401,354	36,319,053	(1,264,641)	(32,785,662)	(70,660,013)	(98,033,366)	(135,889,546)
<b>Total primary government net assets</b>	<b>\$ 25,721,363</b>	<b>\$ 33,581,604</b>	<b>\$ 47,776,277</b>	<b>\$ 79,071,602</b>	<b>\$ 91,047,315</b>	<b>\$ 62,977,610</b>	<b>\$ 38,555,203</b>	<b>\$ 3,658,735</b>	<b>\$ (23,339,281)</b>	<b>\$ (52,803,787)</b>

Table 2

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Changes in Net Assets- Fiscal Years 2003 to 2012**  
*(Prepared using the accrual basis of accounting)*

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
<b>Governmental activities</b>										
<b>Instruction:</b>										
Regular	\$ 80,140,275	\$ 82,961,541	\$ 87,226,480	\$ 88,531,632	\$ 100,381,144	\$ 130,828,303	\$ 134,249,737	\$ 130,696,948	\$ 129,756,026	\$ 142,670,408
Special education	26,835,036	27,617,503	30,813,100	30,974,046	36,004,206	45,032,313	45,398,076	47,393,410	47,022,865	46,034,284
Vocational education	5,238,944	5,163,403	5,217,804	5,358,672	5,594,463	6,450,180	6,484,004	6,676,869	7,102,320	6,776,444
Other instructional	658,446	2,109,998	4,642,264	5,702,432	5,526,867	9,077,563	8,616,116	12,245,300	8,803,282	9,606,581
Special programs	10,344,802	9,420,592	9,865,618	11,459,967	8,968,942	10,860,463	12,737,537	13,051,463	12,906,508	10,870,946
Adult education	569,042	638,573	666,548	550,167	484,121	504,784	1,378,032	351,965	340,607	417,116
<b>Support services:</b>										
Student services	13,175,492	12,080,326	12,269,424	13,230,485	14,988,305	18,798,979	19,703,303	22,125,880	22,704,820	22,848,488
Instructional staff	10,623,999	13,237,348	15,764,436	23,196,486	23,210,593	29,396,149	26,474,238	25,575,207	25,196,693	23,968,549
General administration	5,190,878	7,178,125	4,208,542	4,478,868	4,372,009	4,863,599	5,125,842	5,737,789	4,957,158	4,882,384
School administration	10,012,863	11,305,973	12,233,288	12,263,810	13,039,321	18,551,897	20,004,088	20,013,684	20,664,412	20,841,782
Business services	2,413,176	2,246,124	3,073,570	3,332,004	3,639,331	4,213,223	4,278,626	4,319,508	4,216,263	4,349,337
Plant services	21,084,497	24,690,731	25,002,938	46,108,944	29,960,621	38,013,925	34,816,104	35,383,840	35,558,183	34,584,717
Student transportation	8,285,186	9,698,608	11,845,059	11,355,361	13,235,797	15,748,305	15,429,522	15,086,321	15,585,147	15,881,078
Central services	2,652,886	2,603,842	3,341,846	2,523,251	2,680,653	3,140,698	3,743,651	3,454,442	3,398,073	3,055,732
Food services	12,542,748	13,321,606	14,819,522	14,117,735	15,332,969	18,102,206	18,616,885	17,847,448	13,963,379	14,332,318
Community services	89,328	159,322	198,859	162,680	171,366	36,766	180,118	182,202	134,068	81,789
<b>Capital outlay</b>	53,271									
Interest expense and fiscal charges	11,774,069	10,026,763	10,219,354	10,530,038	9,265,428	8,727,330	9,638,123	8,773,563	9,546,620	9,343,220
Unallocated depreciation	2,946,279	5,137,704	6,712,521	7,788,071	8,817,743	8,999,366	9,080,018	10,385,732	11,483,085	12,547,886
<b>Total governmental activities expenses</b>	<u>225,940,817</u>	<u>240,267,898</u>	<u>258,209,193</u>	<u>291,792,885</u>	<u>296,543,899</u>	<u>371,144,068</u>	<u>375,934,020</u>	<u>379,106,021</u>	<u>373,329,517</u>	<u>383,072,869</u>
<b>Business-type activities expenses</b>	<u>675,634</u>	<u>667,728</u>	<u>1,000,324</u>	<u>1,207,287</u>	<u>1,305,178</u>	<u>1,521,084</u>	<u>1,510,235</u>	<u>1,562,811</u>	<u>1,519,120</u>	<u>1,530,453</u>
<b>Total expense</b>	<u>226,616,451</u>	<u>241,235,616</u>	<u>259,209,517</u>	<u>293,000,172</u>	<u>297,849,067</u>	<u>372,665,152</u>	<u>377,444,255</u>	<u>380,668,832</u>	<u>374,848,637</u>	<u>384,603,342</u>

(continued)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Program revenues</b>										
Governmental activities										
Charges for services-food services	\$ 2,114,002	\$ 3,304,448	\$ 2,047,916	\$ 1,671,996	\$ 2,296,868	\$ 2,362,603	\$ 2,258,280	\$ 2,337,146	\$ 1,918,155	\$ 1,682,077
Operating Grants and Contributions	31,357,758	31,406,475	37,345,798	60,800,481	52,927,043	52,670,407	48,528,499	57,075,200	50,199,183	47,063,039
Total governmental program revenues	33,471,811	34,712,920	39,393,714	62,472,447	55,223,911	55,033,010	50,788,740	59,412,346	52,117,338	48,745,716
Business-type activities	1,105,436	1,082,583	1,140,805	1,273,617	1,521,814	1,768,053	1,728,922	1,789,702	1,730,817	1,749,607
Total program revenues	34,577,247	35,805,513	40,534,519	63,746,064	56,745,725	56,799,063	52,515,671	61,202,048	53,847,955	50,495,323
<b>Net (Expense)/Revenue</b>										
Governmental activities	(192,469,006)	(205,554,969)	(218,615,479)	(229,320,438)	(241,319,876)	(316,111,058)	(325,147,271)	(319,683,675)	(321,212,179)	(334,327,173)
Business-type activities	129,802	124,864	140,281	66,330	216,636	244,871	218,687	226,891	211,497	219,154
Total net revenues	(192,339,204)	(205,430,105)	(218,675,198)	(229,254,108)	(241,103,242)	(315,866,187)	(324,928,584)	(319,456,784)	(321,000,682)	(334,108,019)
<b>General revenues and other changes in Net Assets</b>										
Governmental activities										
Taxes	102,768,745	108,754,307	114,940,136	128,985,143	133,329,613	137,943,555	143,536,304	130,267,132	136,189,294	146,908,033
Unrestricted grants and contributions										
Minimum Foundation Program	94,154,484	102,694,893	104,813,103	110,555,341	110,572,266	141,185,841	145,206,070	144,311,051	144,032,907	152,310,894
Education Jobs Grant										
Erate	461,185	450,762	496,858	641,643	972,312	879,109	1,060,143	703,244	528,242	687,883
Medicaid	187,108	271,786	318,255	349,675	720,253	612,311	1,576,094	1,235,613	1,361,317	1,169,166
Investment earnings	2,180,364	1,081,500	2,267,713	3,309,477	6,142,938	4,593,681	4,012,255	1,470,595	1,260,452	1,001,331
Gain (loss) on asset disposition	(1,775,805)	(1,665,293)	(129,250)	(336,219)	-	-	-	(263,985)	-	-
Miscellaneous	1,067,759	1,742,452	4,644,511	17,034,434	1,341,587	2,581,883	5,115,321	6,180,748	10,630,454	2,447,609
Total general revenues	199,033,840	213,290,347	227,351,326	260,549,434	253,078,969	287,795,380	300,506,177	283,904,409	294,002,666	304,643,307
Business activities			978	-	-	-	-	-	-	206
Total general revenues	199,033,840	213,290,347	227,352,305	260,549,434	253,078,969	287,795,380	300,506,177	283,904,409	294,002,666	304,643,513
Special items, governmental										
Transfers in (out)										
Governmental activities	129,210	124,787	139,195	68,064	216,636	244,470	218,688	226,890	211,998	218,739
Business activities	(129,210)	(124,787)	(139,195)	(68,064)	(216,636)	(244,470)	(218,688)	(226,890)	(211,998)	(218,739)
Total transfers	-	-	-	-	-	-	-	-	-	-
Changes in net assets										
Governmental activities	6,694,044	7,690,195	8,675,042	31,297,060	11,875,627	(26,070,208)	(24,422,400)	(35,562,370)	(26,967,515)	(29,465,127)
Business activities	502	77	2,065	(1,734)	-	501	(1)	1	(501)	621
Total	\$ 6,694,636	\$ 7,690,242	\$ 8,677,107	\$ 31,295,326	\$ 11,975,627	\$ (28,069,707)	\$ (24,422,407)	\$ (35,562,375)	\$ (26,968,016)	\$ (29,464,506)

(continued)

Table 3

Financial Trends Information  
 Calcasieu Parish School System  
 Fund Balances, Governmental Funds, Last ten Fiscal Years  
 (Prepared using the modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>General Fund</b>										
Nonspendable	\$ 3,207,302	\$ 4,145,970	\$ 3,523,470	\$ 4,915,548	\$ 3,692,472	\$ 5,233,087	\$ 6,204,581	\$ 5,730,807	\$ 3,952,032	\$ 1,486,484
Restricted	-	-	-	-	-	-	-	-	3,182,883	5,554,781
Committed	-	-	-	-	-	-	-	-	-	3,927,293
Assigned	2,007,910	2,590,399	3,210,712	4,795,823	9,914,105	6,776,157	6,140,937	5,913,817	4,499,136	-
Unassigned	17,702,347	19,754,689	21,622,287	44,448,302	35,108,151	35,666,206	33,273,333	29,326,014	33,813,820	39,583,969
<b>Total general fund</b>	<b>22,917,559</b>	<b>26,491,058</b>	<b>28,356,469</b>	<b>54,159,473</b>	<b>48,714,728</b>	<b>47,675,450</b>	<b>45,618,851</b>	<b>40,970,638</b>	<b>45,447,871</b>	<b>50,552,527</b>
<b>All Other</b>										
<b>Governmental Funds</b>										
Nonspendable	358,127	456,318	472,346	468,953	578,639	572,874	513,823	665,859	982,878	609,234
Restricted	57,253,690	35,639,529	34,512,422	28,735,370	30,970,463	56,891,298	63,077,296	66,606,399	34,149,758	26,819,913
Committed	-	-	-	6,704,154	10,014,253	11,070,251	6,170,099	5,446,561	9,512,306	6,555,690
<b>Total all other governmental funds</b>	<b>57,611,823</b>	<b>36,095,847</b>	<b>34,984,768</b>	<b>35,908,477</b>	<b>41,563,355</b>	<b>68,534,423</b>	<b>69,761,218</b>	<b>72,718,819</b>	<b>44,644,942</b>	<b>33,985,037</b>
<b>Grand total of all funds</b>	<b>\$ 80,529,382</b>	<b>\$ 62,586,905</b>	<b>\$ 63,341,237</b>	<b>\$ 90,067,950</b>	<b>\$ 90,278,083</b>	<b>\$ 116,209,873</b>	<b>\$ 115,380,069</b>	<b>\$ 113,689,457</b>	<b>\$ 90,092,813</b>	<b>\$ 84,537,564</b>

Note: GASB 54 implementation is required starting in year 2011. This table reclassifies elements of fund balance prior to the 2011 year for comparability purposes based on GASB 54 requirements.

Table 4

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Changes in Fund Balances, Governmental Funds, Last ten Fiscal Years**  
*(Prepared using the modified accrual basis of accounting)*

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues</b>										
Local sources	\$ 108,609,459	\$ 113,775,963	\$ 121,450,244	\$ 136,964,591	\$ 144,746,012	\$ 147,964,299	\$ 155,150,122	\$ 140,925,750	\$ 144,501,463	\$ 152,815,217
State sources	100,451,747	107,932,386	112,468,417	119,907,284	119,421,678	154,279,955	158,607,060	151,486,496	148,255,058	156,474,639
Federal sources	25,167,875	27,925,491	31,256,639	53,006,206	45,590,424	41,054,223	36,147,966	50,845,907	52,990,300	43,975,367
Total general fund	234,229,081	249,633,842	265,205,300	309,878,081	309,748,114	343,298,457	349,905,168	343,258,213	346,749,861	353,265,223
<b>Expenditures</b>										
Current										
Instruction										
Regular	81,159,774	82,904,639	86,675,166	88,326,167	99,091,662	114,312,758	119,688,235	114,820,320	114,261,126	125,859,634
Special	26,924,619	27,591,531	30,729,202	31,253,173	35,690,340	39,455,991	40,666,070	41,676,912	41,478,084	40,213,232
Vocational	5,316,132	5,181,054	5,134,816	5,353,124	5,546,350	5,719,265	5,854,626	5,897,080	6,269,917	5,919,602
Other programs	665,641	2,133,663	4,471,041	5,910,666	5,327,801	8,480,987	8,186,598	11,748,999	8,329,027	9,481,302
Special programs	10,519,336	9,685,730	9,685,618	11,459,997	8,968,942	8,860,304	10,925,492	10,797,838	10,784,985	8,958,163
Adult education	603,677	626,516	641,500	335,153	471,000	432,462	419,566	300,045	299,343	374,332
Support services										
Pupil support	12,679,226	11,987,314	11,574,520	12,765,390	14,518,167	16,289,974	17,655,159	19,225,907	19,856,369	19,903,221
Instructional staff	10,627,854	13,277,881	15,351,703	23,211,403	22,471,413	25,611,018	23,907,831	21,974,231	21,841,399	20,839,420
General administration	4,350,945	4,614,202	4,181,936	4,500,796	4,348,468	4,509,560	5,630,861	5,596,160	4,808,327	4,711,585
School administration	10,984,968	11,303,921	12,206,209	12,286,037	13,020,909	16,308,802	17,876,808	17,352,671	17,981,821	17,869,954
Business services	2,424,870	2,346,668	3,065,473	3,330,111	3,624,772	3,747,502	3,867,064	3,798,600	3,736,091	3,818,457
Plant operations	21,194,406	24,471,576	24,770,294	46,108,654	29,739,414	36,225,116	33,206,427	33,596,767	33,760,563	32,630,863
Student transportation	8,355,031	10,446,084	10,868,604	10,540,076	12,085,918	13,128,451	13,032,768	12,610,629	12,934,832	13,139,373
Central services	3,166,952	2,596,652	3,140,822	2,540,962	2,462,509	2,605,971	3,258,607	2,956,975	2,921,603	2,586,413
Food services	12,766,470	13,381,548	14,609,935	14,118,058	15,106,212	16,673,342	17,312,773	16,489,411	12,705,201	13,187,082
Other operations	40,356	31,399	32,090	31,975	32,000	29,672	34,080	76,157	34,757	33,837
Community services	37,657	121,762	154,181	122,266	134,436	124,026	124,026	100,187	93,266	42,262
Capital outlay	44,957,044	42,181,406	36,614,776	10,359,859	15,613,869	15,147,844	33,060,731	34,753,377	26,115,122	14,500,822
Debt service										
Interest and										
fiscal charge	11,018,446	10,706,419	10,968,601	9,126,047	8,355,485	7,828,154	17,658,495	17,459,092	20,130,863	8,842,451
Principal	10,090,716	11,993,957	13,475,341	15,703,376	16,975,281	17,426,944	9,167,784	8,836,482	9,064,352	18,966,904
Total expenditures	277,874,350	287,565,926	298,361,826	307,583,290	314,686,249	352,894,007	381,533,993	379,785,240	370,322,501	361,309,009
Excess of revenues over (under) expenditures	(43,645,269)	(37,952,066)	(33,356,528)	2,294,791	(4,938,135)	(9,595,550)	(31,628,825)	(36,527,027)	(24,572,620)	(8,043,786)
<b>Other financing sources (uses)</b>										
Debt issuance	64,373,392	47,804,803	76,596,261	23,446,911	4,902,389	44,781,939	60,671,701	59,994,724	36,240,000	28,783,636
Bond premiums	-	-	-	-	-	-	21,742	870,576	498,157	1,127,200
Escrow agent payments	(24,174,119)	(26,315,503)	(44,425,600)	(10,392,333)	-	(9,794,399)	(30,165,000)	(26,407,419)	(36,271,010)	(28,323,897)
Transfers in	3,770,490	3,269,770	3,611,527	24,564,011	5,977,864	11,086,247	6,786,215	5,953,830	3,470,512	3,797,804
Transfers out	(3,641,280)	(3,144,983)	(3,472,332)	(24,495,947)	(5,761,348)	(10,841,777)	(6,567,527)	(5,736,940)	(3,258,514)	(3,896,206)
Fixed asset sales	-	266,531	-	-	-	-	-	-	-	-
Insurance proceeds	-	-	-	11,309,282	29,244	295,329	51,890	161,644	296,831	-
Total other financing sources (uses)	40,328,483	21,990,616	32,219,856	24,431,924	5,148,269	35,527,339	30,799,021	34,836,415	975,976	2,488,537
Net change in fund balances	\$ (3,316,786)	\$ (16,051,468)	\$ (1,136,672)	\$ 26,726,715	\$ 210,134	\$ 25,931,760	\$ (829,804)	\$ (1,690,812)	\$ (23,696,844)	\$ (5,595,249)
Debt service as a percentage of noncapital expenditures	9.06%	9.29%	9.34%	8.35%	9.46%	7.48%	7.70%	7.62%	8.79%	7.85%

Note: Prior to year 2011 bond issue costs were not listed separately from interest and fiscal charges. The amounts were not material and have not been listed separately for years prior to 2011.

Table 5

Revenue Capacity Information  
 Calcasieu Parish School System  
 Assessed Value and Taxpayer Taxes, Last Ten Fiscal Years , General Fund Direct Rates Only  
 (Unaudited)

Fiscal Year Ended June 30,	Millage		Total Property		Total Exempt		Taxpayers		Total		Exempt		Taxpayer		Total Direct Tax Rate	
	Constitutional	Special	Valuation	Valuation	Valuation	Valuation	Valuation	Valuation	Taxes	Taxes	Taxes	Taxes	Taxes	Taxes	Rate	
2003	5.82	13.74	\$ 1,230,077,780	\$ 377,879,980	\$ 852,197,800	\$ 6,318,074	\$ 1,358,277	\$ 4,959,797	4.03							
			1,230,077,780	377,879,980	852,197,800	14,915,860	3,206,657	11,709,203	9.52							
2004	5.57	13.15	1,271,946,840	388,596,730	883,350,110	6,523,951	1,382,848	5,141,103	4.04							
			1,271,946,840	388,596,730	883,350,110	15,401,900	3,264,665	12,137,235	9.54							
2005	5.57	13.15	1,348,213,430	405,317,110	942,896,320	6,585,766	1,333,818	5,251,948	3.90							
			1,348,213,430	405,317,110	942,896,320	15,547,972	3,148,864	12,399,108	9.20							
2006	5.57	13.15	1,388,460,580	418,215,450	970,245,130	7,733,822	1,366,707	6,367,115	4.59							
			1,388,460,580	418,215,450	970,245,130	18,258,370	3,226,524	15,031,846	10.83							
2007	5.57	13.15	1,533,403,052	471,269,410	1,062,133,642	8,541,090	1,387,590	7,153,500	4.67							
			1,533,403,052	471,269,410	1,062,133,642	20,164,287	3,275,816	16,888,471	11.01							
2008	5.57	13.15	1,619,225,680	436,515,642	1,182,710,038	9,019,200	1,410,770	7,608,429	4.70							
			1,619,225,680	436,515,642	1,182,710,038	21,292,937	3,330,536	17,962,400	11.09							
2009	5.57	13.15	1,795,708,812	477,675,018	1,318,033,794	8,528,867	1,473,849	7,055,018	3.93							
			1,795,708,812	477,675,018	1,318,033,794	20,134,259	3,479,443	16,654,816	9.27							
2010	5.57	13.15	1,915,304,680	487,074,981	1,428,229,699	9,161,044	1,507,326	7,653,718	4.00							
			1,915,304,680	487,074,981	1,428,229,699	21,627,913	3,558,473	18,069,440	9.43							
2011	5.57	13.15	1,971,104,460	492,479,678	1,478,624,782	9,754,039	1,518,069	8,235,970	4.18							
			1,971,104,460	492,479,678	1,478,624,782	23,027,782	3,583,834	19,443,948	9.86							
2012	5.57	13.15	2,044,614,410	537,448,886	1,507,165,524	11,388,628	2,993,685	8,394,943	4.11							
			2,044,614,410	537,448,886	1,507,165,524	26,886,814	7,067,556	19,819,258	9.69							

Table 6

Revenue Capacity Information  
 Calcasieu Parish School System  
 Total Property Valuation, Exemptions, and Net Taxpayers Valuation, Last Ten Years  
 (Unaudited)

Fiscal Year Ended June 30,	Net Taxpayers Valuation	% Change	Homestead Exemptions	% Change	Other Exemptions	% Change	Estimated Actual Taxable Value	% Change
2003	\$ 852,197,800	2.6%	\$ 233,381,000	1.5%	\$ 144,498,980	1.3%	\$ 1,230,077,780	2.3%
2004	883,350,110	3.7%	237,602,840	1.8%	150,993,890	4.5%	1,271,946,840	3.4%
2005	942,896,320	6.7%	239,450,620	0.8%	165,866,490	9.8%	1,348,213,430	6.0%
2006	970,245,130	2.9%	245,357,234	2.5%	172,858,216	4.2%	1,388,460,580	3.0%
2007	1,062,430,612	9.5%	249,243,598	1.6%	222,025,822	28.4%	1,533,700,022	10.5%
2008	1,182,710,038	11.3%	253,155,912	1.6%	224,519,106	1.1%	1,660,385,056	8.3%
2009	1,318,033,794	11.4%	264,589,106	4.5%	213,085,912	-5.1%	1,795,708,812	8.2%
2010	1,428,229,699	8.4%	270,598,841	2.3%	216,476,140	1.6%	1,915,304,680	6.7%
2011	1,478,624,782	3.5%	272,527,278	0.7%	219,952,400	1.6%	1,971,104,460	2.9%
2012	1,507,165,524	1.9%	273,152,136	0.2%	264,296,750	20.2%	2,044,614,410	3.7%

Source: Calcasieu Parish Assessor's Summary Reports



Table 7

Revenue Capacity Information  
 Calcasieu Parish School System  
 Property Tax Millage Rates - Direct and Overlapping Governments, Last Ten Calendar Years  
 (Per \$1,000 of Assessed Value)  
 (Unaudited)

Calendar Year	Direct - Calcasieu Parish School Board			Overlapping:							Parish Water and Sewage
	General Fund	Service Funds: (2)	Total	Parish	Road Districts	Gravity Drainage	Recreation and Community Center	Fire Protection	Airport Harbor and Terminal	Cities: (3)	
2003	19.56	268.54	288.10	53.71	4.06	71.17	69.15	176.29	5.25	50.87	49.98
2004	18.72	251.65	270.37	52.11	3.88	69.04	63.33	153.21	5.74	53.85	47.37
2005	18.72	235.15	253.87	52.91	3.88	70.5	88.13	153.77	5.74	34.53	49.71
2006	18.72	214.00	232.72	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2007	18.72	214.00	232.72	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2008	18.72	213.9	232.62	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2009	18.72	239.67	258.39	49.1	3.67	71.14	86.91	141.96	5.56	39.07	51.47
2010	18.72	220.97	239.69	42.27	3.67	70.99	82.26	145.11	5.56	39.07	65.81
2011	18.72	169.37	188.09	42.84	3.67	78.07	80.66	146.74	5.56	39.07	70.91
2012	18.72	169.37	188.09	42.81	3.67	77.94	82.36	139.31	5.56	39.47	62.17

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

Note that overlapping rates are those of local governmental entities that apply to property owners within the school system's area. Not all overlapping rates apply to all property owners; for example, although the school system's general fund rates apply to all parish property owners, the debt service rates apply only to the property owners with property in the debt service district.

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Table 8

**Revenue Capacity Information**  
**Calcasieu Parish School System**  
**Tax Revenues by Source, Governmental Funds**  
**Last Ten Fiscal Years**  
**(Prepared using the modified accrual basis of accounting)**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Tax</u>	<u>Total Taxes</u>	<u>% Change</u>
2003	\$ 37,867,513	\$ 62,634,904	\$ 100,502,417	4.49%
2004	39,302,311	66,048,041	105,350,352	4.82%
2005	39,449,401	72,382,027	111,831,428	6.15%
2006	38,158,332	87,787,753	125,946,085	12.62%
2007	41,156,157	88,628,631	129,784,788	3.05%
2008	41,940,708	92,522,497	134,463,205	3.60%
2009	46,080,500	93,518,087	139,598,587	3.82%
2010	47,785,859	80,964,276	128,750,135	-7.77%
2011	48,714,713	83,221,170	131,935,883	2.47%
2012	51,168,179	91,977,506	143,145,685	8.50%
Change 2003-2012	35.12%	46.85%	42.43%	

Source: Information from the School System's financial statements

Note that jump in sales taxes in 2006 and 2007 years are due to hurricane recovery spending in parish.

Table 9

Revenue Capacity Information  
 Calcasieu Parish School System  
 Principal Property Tax Payers, Current Year and Ten Years Ago  
 December 31, 2011 and 2002 Tax Calendar  
 (Unaudited)

Company	2011			2002		
	Rank	Total Assessed Value	Percentage of Total Assessed Valuation	Rank	Total Assessed Value	Percentage of Total Assessed Valuation
Entergy Gulf States Louisiana Inc	1	\$ 70,866,440	3.47%	1	\$ 62,573,670	5.09%
Conoco-Phillips Co.	2	65,985,160	3.23%	2	42,166,550	3.43%
Citgo Petroleum Corp.	3	43,802,670	2.14%	6	15,849,160	1.29%
PPG Industries, Inc.	4	42,804,010	2.09%	3	35,435,650	2.88%
PNK (Lake Charles) LLC	5	40,215,570	1.97%			
Kinder Morgan Louisiana	6	36,529,630	1.79%			
Sasol North America, Inc.	7	35,818,920	1.75%	4	19,072,780	1.55%
Excel Paralubes	8	35,211,060	1.72%			
Cameron Interstate PIP	9	23,102,360	1.13%			
Global Industries	10	17,348,330	0.85%			
Bellsouth Communications				5	16,822,610	1.37%
Lyondell Chemical				7	13,109,030	1.07%
Basell USA, Inc				8	11,456,720	0.93%
Westlake Petrochemicals, Inc.				9	11,063,930	0.90%
Hibernia Bank				10	10,728,940	0.87%
Total For Principal Taxpayers		\$ 411,684,150	20.14%		\$ 238,279,040	19.37%
Total For All Other Taxpayers		1,632,930,260	79.86%		991,798,740	80.63%
		\$ 2,044,614,410	100.00%		\$ 1,230,077,780	100.00%

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Table 10

Revenue Capacity Information  
 Calcasieu Parish School System  
 Property Tax Levies and Collections, Last Seven Fiscal Years  
 (Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
General Fund						
2005	\$ 17,469,529	\$ 17,351,043	99.32%	\$ 98,309	\$ 17,449,352	99.88%
2006	17,944,678	17,849,721	99.47%	75,214	17,924,935	99.89%
2007	19,534,286	19,336,020	98.99%	179,641	19,515,661	99.90%
2008	21,657,446	21,489,331	99.22%	52,282	21,541,613	99.47%
2009	24,110,835	23,800,204	98.71%	165,981	23,966,185	99.40%
2010	26,409,261	25,649,594	97.12%	566,684	26,216,278	99.27%
2011	27,478,142	27,208,037	99.02%	158,917	27,366,954	99.60%
2012	28,214,201	27,771,727	98.43%	n/a	27,771,727	98.43%
Debt Service Funds						
2005	\$ 20,867,266	\$ 20,575,428	98.60%	\$ 239,026	\$ 20,814,454	99.75%
2006	19,009,000	18,967,581	99.78%	14,654	18,982,235	99.86%
2007	20,415,975	20,032,467	98.12%	358,905	20,391,372	99.88%
2008	18,952,704	18,625,401	98.27%	163,188	18,788,589	99.13%
2009	21,860,432	21,639,625	98.99%	40,466	21,680,091	99.18%
2010	21,866,526	21,181,787	96.87%	457,097	21,638,884	98.96%
2011	21,518,579	21,202,660	98.53%	215,629	21,418,289	99.53%
2012	21,429,098	20,974,716	97.88%	n/a	20,974,716	97.88%

Source: Calcasieu Parish Tax Assessor

Note that only seven years is presented. Earlier information was not available.

Table 11

**Debt Capacity Information**  
**Calcasieu Parish School System**  
**Legal Debt Margin Information, Last Ten Fiscal Years**  
(Unaudited)

**Legal Debt Margin Calculation for Fiscal Year 2012**

Assessed Value \$ 2,044,614,410  
Debt Limit (35% of total assessed value) 715,615,044

Debt applicable to limitation:

Total Bonded Debt \$ 211,600,000  
Less: Sales Tax Revenue Bonds (9,045,000)  
Excess Revenue Certificates (8,225,000) \$ 194,330,000

Total Debt Applicable to limitation

Less Amounts Available in Debt Service Funds \$ 16,209,508  
Total Available in Debt Service Funds (2,093,941)

Less Amounts Attributable to Revenue Bonds  
Total Available in Debt Service for general obligation bonds 14,115,567

Net Bonded Debt 180,214,433

Legal Debt Margin

\$ 535,400,611

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	\$ 430,527,223	\$ 445,181,394	\$ 471,874,701	\$ 485,961,203	\$ 624,023,005	\$ 566,728,988	\$ 628,498,084	\$ 670,356,638	\$ 689,886,561	\$ 715,615,044
Total net debt applicable to limit	146,683,003	156,224,939	171,850,662	164,333,432	151,480,139	173,319,985	188,539,726	202,474,369	192,552,506	180,214,433
Legal debt margin	283,844,220	288,956,455	300,024,039	321,627,771	472,542,866	393,409,003	439,958,358	467,882,269	497,334,055	535,400,611
Total net debt applicable to the limit as a percentage of debt limit	34.07%	35.09%	36.42%	33.82%	24.27%	30.56%	30.00%	30.20%	27.91%	25.18%

Total Bonded Debt above includes General Obligation Bonds, Sales Tax Revenue Bonds, Revenue Certificates and \$4,000,000 included in Other Debt as listed in Note III G.

Notes: Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

Source: Tax assessor's office records, School System financial records

Table 12

Debt Capacity Information  
 Calcasieu Parish School System  
 Ratios of Outstanding Debt by Type, Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year Ended June 30,	Governmental Activities							Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax		Revenue Certificates	Sales Tax		Other Excess Revenue Debt		
		Revenue Bonds	Incremental Financing		Revenue Debt	Incremental Financing			
2003	\$ 163,125,229	\$ 13,945,000	\$ 2,174,205	\$ 2,493,993	\$ 5,045,322	\$ 186,783,749	4.43%	\$ 1,015	
2004	170,744,850	14,740,000	7,615,000	2,355,272	3,267,521	198,722,643	4.74%	1,072	
2005	187,272,637	14,180,000	13,295,000	2,153,756	3,402,087	220,303,480	5.90%	1,183	
2006	179,105,000	13,540,000	11,890,000	1,678,365	11,968,440	218,181,805	5.50%	1,167	
2007	167,550,000	12,870,000	12,745,000	1,273,997	11,580,938	206,019,935	5.18%	1,119	
2008	189,025,000	12,165,000	10,765,000	869,517	10,802,024	223,626,541	5.61%	1,212	
2009	204,825,000	11,420,000	8,725,000	-	11,191,351	236,161,351	5.53%	1,272	
2010	219,690,000	10,655,000	12,175,000	-	9,816,002	252,336,002	5.91%	1,355	
2011	207,105,000	9,865,000	10,110,000	-	7,070,612	234,150,612	5.64%	1,243	
2012	194,330,000	9,045,000	8,225,000	-	6,673,821	218,273,821	5.10%	1,125	

Source: School System financial statements, Southwest Chamber of Commerce, US Census Bureau

Table 13

**Debt Capacity Information**  
**Calcasieu Parish School System**  
**Ratios of General Bonded Debt Outstanding**  
(Unaudited)

Fiscal Year Ended June 30,	General Obligation Bonds Outstanding	Taxable Valuation	Percentage of Actual Taxable Value of Property	Per Capita
2003	\$ 163,125,229	\$ 852,197,800	19%	887
2004	170,744,850	883,350,110	19%	921
2005	187,272,637	942,896,320	20%	1,006
2006	179,105,000	970,245,130	18%	958
2007	167,550,000	1,062,430,612	16%	910
2008	189,025,000	1,182,710,038	16%	1,024
2009	204,825,000	1,318,033,794	16%	1,103
2010	242,520,000	1,428,229,699	17%	1,302
2011	207,105,000	1,478,624,782	14%	1,100
2012	194,330,000	1,507,165,524	13%	998

## Notes:

Details regarding the School System's outstanding debt can be found in the notes to the financial statements

See Table 6 for the School System's property value data

School System's population data can be found in Table 16

Table 14

**Debt Capacity Information**  
**Calcasieu Parish School System**  
**Direct and Overlapping Governmental Activities Debt**  
(Unaudited)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Calcasieu Parish School Board (2)</u>	<u>Amount Applicable to Calcasieu Parish School Board</u>
Direct:			
Calcasieu Parish School Board	<u>\$180,214,433</u>	100%	<u>\$180,214,433</u>
Overlapping:			
Parish	9,955,970	100%	9,955,970
Cities(1)	<u>97,581,218</u>	100%	<u>97,581,218</u>
Total Overlapping Debt:	<u>\$107,537,188</u>		<u>\$107,537,188</u>
Total Debt:	<u>\$287,751,621</u>		<u>\$287,751,621</u>

(1) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa

(2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

Source: School System's financial statements and Parish and city governments.



Table 15

**Debt Capacity Information**  
**Calcasieu Parish School System**  
**Pledged-Revenue Coverage, Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year Ended	Sales Tax Revenue Bonds					
	Sales Tax Revenue	Net Revenue Available for Debt Service	Debt Service			Coverage
			Principal	Interest	Total	
June 30,						
2003	\$ 1,952,575	\$ 1,952,575	\$ 425,000	\$ 805,368	\$ 1,230,368	1.59
2004	1,749,392	1,749,392	560,000	605,363	1,165,363	1.50
2005	1,925,749	1,925,749	640,000	527,879	1,167,879	1.65
2006	2,536,046	2,536,046	640,000	529,844	1,169,844	2.17
2007	2,420,539	2,420,539	670,000	483,429	1,153,429	2.10
2008	2,494,993	2,494,993	745,000	414,055	1,159,055	2.15
2009	2,309,145	2,309,145	745,000	414,055	1,159,055	1.99
2010	2,208,909	2,208,909	765,000	398,573	1,163,573	1.90
2011	2,321,588	2,321,588	790,000	381,258	1,171,258	2
2012	2,493,231	2,493,231	820,000	361,315	1,181,315	2

Source: School System's financial statements

Notes: Details regarding the School System's outstanding debt can be found in the notes to the current financial statements

Table 16

Demographic and Economic Information  
 Calcasieu Parish School System  
 Demographic and Economic Statistics, Last Ten Years  
 (Unaudited)

Year	Population (1)	Personal Income (1)	Per Capita Personal Income	Median Age (1)	Average Salary of		
					All	Classroom Teachers (2)	Unemployment Rate (3)
2003	184,005	\$ 4,220,395,000	\$ 22,794	35	\$ 37,066		8.1%
2004	185,311	4,194,209,970	20,154	35	37,900		6.5%
2005	186,181	3,734,757,894	21,078	34	38,388		5.8%
2006	187,017	3,964,724,395	21,993	34	38,681		4.3%
2007	184,092	3,978,412,641	21,273	36	43,668		4.4%
2008	184,563	3,985,416,152	21,594	36	45,989		4.6%
2009	185,618	4,271,095,250	23,010	36	46,348		7.2%
2010	186,231	4,270,218,040	22,930	37	45,367		7.8%
2011	188,313	4,150,418,520	22,040	35	45,618		6.9%
2012	194,092	4,292,576,520	22,116	36	45,855		7.2%

## Notes

(1) Census information obtained from the local Southwest Chamber of Commerce.

(2) Louisiana Department of Education Statistical Report. Also note that the 2011 report is not yet available. Amounts for those years are from reports submitted to the State of Louisiana by the Calcasieu Parish School Board. This figure also excludes ROTC and Rehires amounts.

(3) Obtained from the U. S. Department of Labor.

Table 17

Demographic and Economic Information  
 Calcasieu Parish School System  
 Principal Calcasieu Parish Employers, 2011 and 2006\*  
 (Unaudited)

	2011			2006		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Parish Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Parish Employment</u>
<u>Employer</u>						
Calcasieu Parish School System	5,000	1	5.90%	4,500	1	5.41%
L'aubourg du Lac	2,400	2	2.83%	2,500	2	3.01%
Turner Industries	1,500	3	1.77%	2,000	4	2.41%
PPG Industries	1,250	4	1.48%	1,625	8	1.95%
Lake Charles Memorial Hospital	1,194	5	1.41%	1,700	7	2.04%
Citgo Petroleum	1,160	6	1.37%	1,865	6	2.24%
Isle of Capri	1,155	7	1.36%	2,000	5	2.41%
City of Lake Charles	1,032	8	1.22%			
Calcasieu Parish Sheriff's Office	972	9	1.15%			
Calcasieu Parish Police Jury	871	10	1.03%	950	10	1.14%
St. Patrick's Hospital				2,782	3	3.35%
Conoco Phillips				1,200	9	1.44%
Totals	<u>16,534</u>		<u>19.51%</u>	<u>21,122</u>		<u>25.40%</u>

Source: Chamber of Southwest Louisiana.

\*Note that figures are for the calendar year. 2006 was used as a comparison as it was earliest available for the report. Amounts refer to the calendar year end.

Table 18

Operating Information  
Calcasieu Parish School System  
Classroom Teachers and School Administrative Personnel, Last Ten Fiscal Years  
(Unaudited)

Experience of Classroom Teachers (Full-time) and Principals

Type	Experience	Fiscal Year Ended June 30									
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Classroom teachers	0-3 Yrs	391	388	433	541	510	583	586	534	418	380
	4-10 Yrs	563	564	591	598	585	583	634	682	693	721
	11-14 Yrs	261	286	280	300	295	294	293	282	293	305
	15-19 Yrs	238	251	268	317	313	306	319	329	329	317
	20-24 Yrs	213	190	184	184	182	214	221	241	260	268
	25+ Yrs	507	493	467	388	384	376	408	403	387	370
Total Classroom Teachers		2,173	2,172	2,223	2,328	2,270	2,356	2,461	2,471	2,380	2,361
Principals	0-3 Yrs	-	-	-	-	-	-	-	-	-	-
	4-10 Yrs	2	-	-	-	1	1	1	1	1	1
	11-14 Yrs	4	4	3	3	1	2	6	3	3	2
	15-19 Yrs	3	5	6	5	9	8	8	9	9	15
	20-24 Yrs	9	7	5	8	8	9	7	11	12	10
	25+ Yrs	41	42	44	41	39	41	41	37	35	35
Total Principals		59	58	58	57	58	61	63	61	60	63
Assistant Principals	0-3 Yrs	-	-	-	-	-	1	-	-	-	-
	4-10 Yrs	2	4	8	7	2	3	5	5	4	7
	11-14 Yrs	2	3	6	10	17	16	14	12	10	8
	15-19 Yrs	12	9	9	13	11	11	15	20	22	19
	20-24 Yrs	3	5	6	8	8	13	13	12	12	12
	25+ Yrs	37	37	31	23	21	19	20	22	23	23
Total Assistant Principals		56	58	60	61	59	63	67	71	71	69
Total		2,288	2,288	2,341	2,446	2,387	2,480	2,591	2,603	2,511	2,493

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Table 19

**Operating Information**  
**Calcasieu Parish School System**  
**Capital Assets Statistics - School Building Information**  
(Unaudited)

School	Sq Ft	Enrollment	School	Sq Ft	Enrollment	School	Sq Ft	Enrollment
SP Arnett Middle School	90,034	456	John J Johnson School	64,000	325	Vincent Settlement School	43,088	372
Barbe Elementary School	54,675	349	Kaufman Elementary School	49,497	371	RW Vincent Elementary School	60,741	443
A M Barbe High School	268,606	1851	JF Kennedy School	48,888	206	Vinton Elementary School	72,460	529
Bell City K-12 School	89,375	646	EK Key Elementary School	61,814	501	Vinton High School	82,217	279
LeBleu Settlement Elementary School	57,090	418	Lake Charles Boston Academy	152,366	*	Vinton Northside Middle School	37,634	230
Brentwood Elementary School	60,017	440	LaGrange High School	238,528	1009	Washington/Marion High School	176,505	663
JD Clifton Elementary School	87,363	356	VW Lewis Middle School	171,269	905	TH Watkins Elementary School	49,570	282
College Oaks Elementary School	57,331	337	Leblanc Middle School	96,041	405	JL Watson K-3 School	124,285	985
Doretha Combre Elementary School	51,000	353	Maplewood Middle School	148,086	1098	Pearl Watson Elementary School	85,864	352
Cypress Cove Elementary	78,000	471	Ray D Moko Middle School	101,637	391	S.J. Welsh Middle School	156,992	1298
TS Cooley Elementary School	33,922	308	Moss Bluff Elementary School	82,389	940	Western Heights Elementary School	49,873	370
DeQuincy Elementary School K-2	52,692	404	Moss Bluff Middle School	138,864	898	Westlake High School	156,615	480
DeQuincy Elementary School 3-5	41,097	318	AA Nelson Elementary School	32,192	676	Westwood Elementary School	55,714	614
DeQuincy High School	100,746	402	Oak Park Elementary School	89,928	408	FK White Middle School	120,289	607
DeQuincy Middle School	94,876	344	Oak Park Middle School	83,234	509	Ralph Wilson Elementary School	49,359	248
Dolby Elementary School	60,994	494	Prien Lake Elementary School	61,111	546	Gillis Elementary School	77,717	805
Fairview Elementary School	65,377	336	Reynaud Middle School	120,519	211	Jake Drost Special Education School	20,636	39
Frasch Elementary School	80,706	644	St. John Elementary School	78,513	906	Calcasieu Career Center	14,340	140
WT Henning Elementary School	57,195	396	Starks K-12 School	86,468	357	Wonderland of Play Headstart	22,376	281
Henry Heights Elementary School	58,712	376	Sulphur High School (9-12)	459,927	1925			
Sam Houston High School	197,680	1187						
Iowa High School	99,239	513						

Source: School System Planning and Construction Office, Official State count listing for enrollment October 1

\* LCB offers programs at its site and does not have students specifically sited at its location.

Table 20

Operating Information  
Calcasieu Parish School System  
Selected Operating Indicators, Last Ten Years  
(Unaudited)

Year	Public School Enrollment (1)	High School Graduates (3)	Average Composite ACT Score(3)	Student Teacher Ratio (2)	Current Expenditures Per Student (3)	Students Served By Exceptional Children Program (3)	
						Gifted/ Talented	Other
2003	31,909	1,768	19.8	15.08	6,482	1,017	4,883
2004	31,440	1,646	20.1	14.92	6,730	1,019	4,948
2005	31,612	1,682	20.1	15.38	7,220	965	5,063
2006	32,821	1,640	20.4	15.55	8,212	788	4,937
2007	32,247	1,677	20.3	15.54	8,513	958	4,872
2008	32,777	1,723	20.2	14.97	9,024	1,004	5,031
2009	32,975	1,696	20.2	13.38	9,701	1,046	5,115
2010	32,939	1,714	20.3	13.37	9,748	1,033	4,896
2011	33,134	1,763	20.4	13.92	9,262	1,234	4,919
2012	33,003	1,656	20.4	13.97	9,324	1,254	4,905

(1) Calcasieu Parish Schools Membership report

(2) Calcasieu Parish School Board Testing Program

(3) Louisiana Department of Education Statistical Report. The current expenditures per student amount for the 2010 year is based on current total governmental expenditures divided by enrollment per the financial statements.

(4) Amounts not available for report

Table 21

Operating Information  
Calcasieu Parish School System  
Full-time Equivalent Employees by Function, Last Seven Fiscal Years (1)

Function	2006	2007	2008	2009	2010	2011	2012
Instruction:							
Regular	\$ 1,636	\$ 1,596	\$ 1,702	\$ 1,758	\$ 1,796	\$ 1,731	1,739
Special education	790	785	857	814	872	821	812
Vocational education	80	74	76	76	78	81	76
Other instructional	32	16	15	7	8	11	10
Special programs	314	303	317	311	358	353	322
Adult education	7	7	6	6	5	5	5
Support service:							
Student services	211	210	241	291	297	287	279
Instructional staff	247	260	271	229	251	248	233
General administration	26	26	26	26	26	26	25
School administration	268	283	285	305	318	313	314
Business services	58	59	58	56	55	55	54
Plant services	273	279	276	288	289	286	275
Student transportation	383	389	398	411	413	411	403
Central services	32	34	31	35	35	30	25
Food services	303	330	363	366	372	293	282
Enterprise and Other operations	11	11	11	11	11	10	10
Capital outlay	2	2	2	2	2	2	2
Total	\$ 4,673	\$ 4,664	\$ 4,934	\$ 4,991	\$ 5,185	\$ 2,515	\$ 4,866

Source: Calcasieu Parish Schools Management Information Services Department report.

(1) Information for years prior to fiscal year 2005-2006 was unavailable

Table 22

**Operating Information**  
**Calcasieu Parish School System**  
**Schedule of General Fund Expenditures (1) Per Pupil by School**  
 (Unaudited)

Location Title	2011-2012			Location Title	2011-2012			Location Title	2011-2012		
	Per Pupil	Rank			Per Pupil	Rank			Per Pupil	Rank	
Brenda K Hunter Headstart	\$ 2,112.04	1		Henning	\$ 8,225.17	25		Kennedy	\$ 10,190.92	49	
Nelson	\$ 7,201.78	2		Barbe Elementary	\$ 8,238.75	26		Molo	\$ 10,235.21	50	
DeQuincy Elementary K-2	\$ 7,363.07	3		W.W. Lewis	\$ 8,254.20	27		DeQuincy High	\$ 10,318.30	51	
Moss Bluff Elementary	\$ 7,386.69	4		Fairview	\$ 8,397.63	28		J.D. Clifton	\$ 10,513.31	52	
Westwood	\$ 7,427.47	5		Sulphur High	\$ 8,399.99	29		Starks	\$ 10,671.22	53	
St John	\$ 7,473.79	6		LeBlanc	\$ 8,404.39	30		Washington Marion	\$ 10,847.29	54	
Cypress Cove Elem	\$ 7,563.29	7		R.W. Vincent	\$ 8,407.65	31		LaGrange	\$ 10,853.80	55	
Sam Houston High School	\$ 7,631.68	8		Brentwood	\$ 8,482.85	32		Pearl Watson	\$ 10,964.18	56	
Moss Bluff Middle	\$ 7,637.11	9		J.I. Watson	\$ 8,530.77	33		Vinton Middle	\$ 11,217.37	57	
Barbe High	\$ 7,649.27	10		Prien Lake	\$ 8,537.48	34		College Oaks	\$ 11,316.46	58	
Frasch	\$ 7,687.44	11		Dolby	\$ 8,547.49	35		Vinton High	\$ 12,422.96	59	
E.K. Key	\$ 7,692.01	12		Vincent Settlement	\$ 8,647.96	36		Reynaud	\$ 13,746.07	60	
AMI Kids	\$ 7,750.25	13		D.A. Combre	\$ 8,737.61	37		Drost	\$ 54,759.05	61	
T.H. Watkins	\$ 7,788.97	14		DeQuincy Elementary 3-5	\$ 8,763.98	38					
T.S. Cooley	\$ 7,845.41	15		Ralph Wilson	\$ 8,934.92	39					
Gillis	\$ 7,899.39	16		Oak Park Middle	\$ 8,934.92	40					
LeBleu Settlement	\$ 7,989.68	17		J.J. Johnson	\$ 9,060.30	41					
SJ Welsh	\$ 7,993.52	18		Western Heights	\$ 9,205.07	42					
S.P. Arnette	\$ 8,006.90	19		DeQuincy Middle	\$ 9,307.98	43					
Vinton Elementary	\$ 8,085.42	20		Bell City	\$ 9,323.81	44		Students October 1	33,003		
Maplewood	\$ 8,088.13	21		Henry Heights	\$ 9,365.87	45					
Oak Park Elementary	\$ 8,086.52	22		Iowa	\$ 9,487.26	46		Parishwide Average	\$ 8,434.89		
Kaufman	\$ 8,169.42	23		Westlake High	\$ 9,820.31	47					
Sulphur 9th Grade	\$ 8,220.93	24		FK White	\$ 9,866.96	48		Total General Fund Allocated (1)	\$ 277,685,145		

(1) General Fund expenditures allocated does not include any local or state grants and will differ from the general fund amounts on the financial statements because of this exclusion.

State and local grants usually target specific locations and would skew the per pupil amounts.

General fund amounts not specifically charged by location were allocated based on student population.

Note that per pupil expenditures were calculated using February 1 student count.

Pre-K students are included in the student counts. Wonderland of Play is for PreK only and is primarily grant funded.





**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Single Audit Report  
and Other Information  
For the Year End June 30, 2012**



# Calcasieu Parish School Board

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## ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jannica Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

### **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board, as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 31, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Internal Control Over Financial Reporting**

Management of the School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the School Board, management, others within the School Board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2012



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

Tim Green, CPA  
Margie Williamson, CPA  
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Aimee Buchanan, CPA  
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Ernest L. Allen, CPA  
(Retired) 1963-2000

## **Report on Compliance With Requirements That Could Have a Direct and and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

### **Independent Auditors' Report**

#### **Board Members**

Calcasieu Parish School Board  
Lake Charles, Louisiana

#### **Compliance**

We have audited Calcasieu Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 12-F1.

#### **Internal Control over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in



accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 12-F1. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Board's response to the finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Audit Findings. We did not audit the School Board's response and, accordingly, we express no opinion on the response.

#### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the business type activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2012, and have issued our report thereon dated December 31, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2012

**Calcasieu Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

<b>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>CFDA Number</b>	<b>Pass-Through Grantor No.</b>	<b>Expenditures</b>
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Cash Assistance			
School Breakfast Program	10.553	N/A	\$ 2,418,474
National School Lunch Program	10.555	N/A	7,124,312
Non-cash - Commodities			
National School Lunch Program	10.555	N/A	1,243,758
Child Nutrition Cluster Total			<u>10,786,544</u>
Total United States Department of Agriculture			<u>10,786,544</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Title I Cluster			
Title I Grants to Local Educational Agencies	84.010A	28-11-TA-10 28-12-T1-10	10,233,382
Title I Grants to Local Educational Agencies, Recovery Act	84.389A	28-09-AI-10	106,889
Total Title I Cluster			<u>10,340,271</u>
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-12-B1-10 28-12-RH-10 28-11-PA-10 28-11-B6-10 28-11-S7-10 28-11-PD-10	8,140,957
Grants to States (Part B), Recovery Act	84.391A	28-09-AI-10	1,653,700
Preschool Grants	84.173A	28-12-P1-10	150,011
Preschool Grants, Recovery Act	84.392A	28-09-AP-10	33,597
Total Special Education Cluster			<u>9,978,265</u>
Educational Technology State Grants Cluster			
Enhancing Education Through Technology	84.318X	28-10-49-10C	49,952
Education Technology State Grant - Recovery Act	84.386A	28-09-59-10C 28-09-EH-10C	164,754
Total Education Technology State Grants Cluster			<u>214,706</u>
Vocational Education -Basic Grants to States	84.048A	28-11-02-10 28-12-02-10	439,490
Title II Part A - Teacher and Principal Training and Recruiting	84.367A	28-12-50-10	1,787,490
Title III - English Language Acquisition	84.365A	28-12-60-10 28-12-S3-10	80,475

(Continued)

**Calcasieu Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

<b>PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>Number</b>	<b>Grantor No.</b>	<b>Expenditures</b>
Education for Homeless Children and Youth	84.196A	28-12-H1-10	\$ 51,748
Striving Readers	84.371C	28-12-SN-10	3,584
Education Jobs Fund, Recovery Act	84.410A	28-11-EM-10	118,591
		28-11-EJ-10	
Math & Science Partnerships	84.366B	28-12-MP-10	217,934
		28-11-MP-10	
Passed Through Louisiana Community & Technical College System			
Adult Education - State Grant Program	84.002A		255,472
Direct Programs:			
Transition to Teaching	84.350A	U350A070058-10	485,376
Fund for the Improvement of Education	84.215K	U215K100178	100,000
Intergration of Schools and Mental Health Systems	84.215M	Q215M100092	264,374
Total United States Department of Education			<u>24,337,776</u>
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Temporary Assistance to Needy Families	93.558	28-12-36-10	4,811,398
		28-12-JS-10	
Direct Programs:			
Head Start Program	93.600	06CH704208	3,630,426
		06CH7042	
Total United States Department of Health and Human Services			<u>8,441,824</u>
United States Department of Labor			
Passed Through Calcasieu Parish Police Jury:			
Workforce Investment Act	17.259	1-IB-11/12	157,604
United States Department of Housing and Urban Development			
Passed Through the Louisiana Office of Community Development:			
Community Development Block Grants	14.228	CFMS# 670175	92,950
United States Department of Homeland Security			
Direct Programs			
Public Assistance Grant	97.036	N/A	34,318
United States Department of Defense Direct Programs			
Department of The Army - JROTC	12.UKN	N/A	63,872
Department of The Navy - JROTC	12.UKN	N/A	60,479
Total United States Department of Defense			<u>124,351</u>
<b>TOTAL FEDERAL AWARDS</b>			<u><u>\$ 43,975,367</u></u>

(Concluded)

**Calcasieu Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Calcasieu Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 to the School Board's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's financial statements.

**NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS** Federal awards expenditures are reported in the School Board's financial statements as follows:

	<u>Federal Sources</u>
General fund	\$ 124,351
Other governmental:	
Vocational Education Act	439,490
Adult Basic Education	255,472
IDEA	9,794,657
IASA	12,208,236
WIA	157,604
Technology Grant	214,706
School Food Service	10,786,544
Head Start	3,630,426
TANF	4,811,398
Education Jobs	118,591
Preschool	183,608
Homeless	51,748
Miscellaneous Funds	1,071,268
Hurricane Rita Rebuild	34,318
LCDBG	92,950
Total	<u>\$ 43,975,367</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Calcasieu Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There was no instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There was one significant deficiency required to be disclosed by OMB Circular A-133. The significant deficiency was not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed one audit finding which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:
  - Title I Cluster:
    - Title I Grants to Local Education Agencies CFDA# 84.010A
    - Title I Grants to Local Education Agencies, Recovery Act CFDA# 84.389A
  - Child Nutrition Cluster:
    - School Breakfast Program CFDA# 10.553
    - National School Lunch Program CFDA# 10.555
  - Educational Technology State Grants Cluster:
    - Enhancing Education Through Technology CFDA# 84.318X
    - Education Technology State Grant - Recovery Act CFDA# 84.386A
    - Temporary Assistance to Needy Families CFDA# 93.558
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$1,319,261.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Calcasieu Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):**

**Reference # and title:**            12-F1            TANF - LA4 Program - Reporting

**Federal program and specific Federal award identification:** This finding relates to Temporary Assistance for Needy Families Program, CFDA# 93.558 from Federal Agency: United States Department of Health and Human Services passed through the Louisiana Department of Education for award year 2012.

**Criteria or specific requirement:** The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month. The School Board is also required to have 74% of the students be present 90% or more of the calendar month.

**Condition found:** In testing three months of their attendance records, the following exceptions were noted:

- For the October 2011 report, there were 58 classrooms reported in which 15 classrooms were tested. Seven exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Seven exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the January 2012 report, there were 58 classrooms reported in which 15 classrooms were tested. Three exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Six exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the March 2012 report, there were 58 classrooms reported in which 15 classrooms were tested. Two exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Seven exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board does not have quality control procedures established to report accurate data for the number of LA4 students and the attendance data.

**Effect:** The School Board did not report correctly the total number of LA4 students and the number of LA4 students who were present 90% of the monthly school calendar, which could cause the School Board not to meet all requirements in regards to the earmarking and reporting compliance requirement.

**Recommendations to prevent future occurrences:** The School Board should establish internal controls and procedures to ensure that the number of LA4 students and the absences of LA4 students are accurately reported. Additionally, quality control procedures should be strengthened to ensure the 90% attendance calculation is performed correctly.

## **OTHER INFORMATION**



**Calcasieu Parish School Board  
Summary Status of Prior Year Audit Findings  
June 30, 2012**

**Reference # and title:**            **11-F1**            **Inadequate Controls over Work Orders**

**Year of Origination:** This finding originated fiscal year ended June 30, 2010.

**Entity-wide or program/department specific:** This finding relates to the Transportation Department.

**Condition:** Proper internal controls over work orders within the Transportation Department require that the person who performs the work, the person who reviewed the work performed and the person who requested the work performed all sign off on the work orders to ensure the work was performed as requested. In addition, the work orders should be documented with the date the services are requested and when the work has been completed.

While testing forty work orders in the Transportation Department, it was noted that twenty of the work orders were not signed off by the appropriate individuals. In addition, eighteen of the forty work orders did not have the date the services were completed documented on the work order.

**Corrective action taken:** All shop technicians complete the repairs, enter the necessary parts information, a brief description of work completed and a shop technician signature on the work order. Any shop technicians that assist sign their name on the work order as well to account for their time. All items replaced on the vehicle are listed by part number, quantity and cost. The date and time of the beginning and end of the work completed is entered as well.

The Shop Supervisor or the Assistance Shop Supervisor review the work performed, parts used and completions of the work order before signing the work order. The driver of the vehicle on which the work is being performed on reviews the work order before dating and signing the work order, if completed during the normal working hours.

Transportation supervisory staff with the Shop Supervisor and Assistant Shop Supervisor randomly select ten (10) work orders from the prior month, no later than the 10<sup>th</sup> of each month for review. Of the ten (10) work orders selected, one will have the vehicle brought in for review of the work performed on the work order, as well as checking for parts replaced. At least one of the ten (10) work orders reviewed is inspected again to compare for variances the following month.

In the event the review shows that shop technicians are not performing their assigned duties to established standards, a report will be completed and the individual technician will be counseled on the area lacking.

**Reference # and title:**            **11-F2**            **Accounting for Capital Assets**

**Year of Origination:** This finding originated fiscal year ended June 30, 2006.

**Entity-wide or program/department specific:** This comment is entity-wide.

**Condition:** The roll forward of acquisition cost along with the roll forward of accumulation depreciation was off from the listing; however, the differences could not be explained.

Four construction projects were completed during the 09-10 fiscal year, but were not added to the capital asset listing.

Out of forty-nine assets added to the listing for the current year, six assets were marked not to be depreciated when they were depreciable assets.



**Calcasieu Parish School Board  
Summary Status of Prior Year Audit Findings  
June 30, 2012**

**Corrective action taken:** Capital assets are reviewed monthly to ensure all capital assets are accounted for correctly. Roll forward amounts for acquisition costs and depreciation is reconciled each month so any changes will be detected and dealt with immediately.

Construction projects are tracked using the system generated project ledger. The project ledger is reconciled monthly. The fixed asset acquisition report has been modified to allow for review of all pertinent data fields for correctness and completeness for new additions. The acquisitions report is reconciled monthly to the general ledger and saved to the document storage database every month. These requirements have been added to the monthly closing checklist being used for all processes within the accounting department.

**Reference # and title:**            **11-F3**            **TANF - LA4 Program - Report**

**Year of Origination:** This finding originated fiscal year ended June 30, 2010.

**Federal program and specific Federal award identification:** This finding relates to Temporary Assistance for Needy Families Program, CFDA# 93.558 from Federal Agency: United States Department of Health and Human Services passed through the Louisiana Department of Education for award year 2011.

**Condition:** The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month. The School Board is also required to have 74% of the students be present 90% or more of the calendar month.

In testing three months of their attendance records, the following exceptions were noted:

- For the October 2010 report, there were 65 classrooms reported in which 22 classrooms were tested. Four exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Seven exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the February 2011 report, there were 65 classrooms reported in which 22 classrooms were tested. Five exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Twelve exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the April 2011 report, there were 65 classrooms reported in which 20 classrooms were tested. Four exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Five exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.

**Corrective action planned:** See corrective action plan for current year finding 12-F1.

**Calcasieu Parish School Board**  
**Corrective Action Plan for Current Year Findings and Questioned Costs**  
**June 30, 2012**

**Reference # and title:**            **12-F1**            **TANF - LA4 Program - Reporting**

**Federal program and specific Federal award identification:** This finding relates to Temporary Assistance for Needy Families Program, CFDA# 93.558 from Federal Agency: United States Department of Health and Human Services passed through the Louisiana Department of Education for award year 2012.

**Condition:** The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month. The School Board is also required to have 74% of the students be present 90% or more of the calendar month.

In testing three months of their attendance records, the following exceptions were noted:

- For the October 2011 report, there were 58 classrooms reported in which 15 classrooms were tested. Seven exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Seven exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the January 2012 report, there were 58 classrooms reported in which 15 classrooms were tested. Three exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Six exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.
- For the March 2012 report, there were 58 classrooms reported in which 15 classrooms were tested. Two exceptions were noted in which the total number of free and reduced students for the classroom did not agree to supporting documentation. Seven exceptions were noted in which the total number of students reported present for 90% or more for the classroom did not agree to the supporting documentation.

**Corrective action planned:**

- The new JPAMS student information system will help the Early Childhood office and teachers identify free and reduced students more accurately and help track lunch status changes during the year.
- A master class roster for each class will be kept showing eligibility for each student (free, reduced/IEP/tuition payer). Rosters can be printed and maintained using new JPAMS system.
- Staff will be trained on using the new JPAMS system to assist in information accuracy used in State Department reporting.
- The Early Childhood Department data input clerk will be assisted and monitored by the Early Childhood Director and LA4 Early Childhood Consultant.
- The CPSB Grant Accountant will randomly check reporting accuracy throughout the year and will assist in training and monitoring quality control procedures.
- All teachers will receive a training update on attendance calculations, handling excuses, and reporting procedures.

**Person responsible for corrective action:**

Karl Bruchhaus, Chief Financial Officer  
Calcasieu Parish School Board  
3310 Broad Street  
Lake Charles, LA 70615

Telephone: 337-217-4000  
Fax: 337-217-4011

**Anticipated completion date:** June 30, 2013



## ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel David, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jannicia Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1961 - 2000

### INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

#### Board Members

Calcasieu Parish School Board

Lake Charles, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Calcasieu Parish School Board, Lake Charles, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules (prepared by management and included later in this report) are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

#### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** One exception was noted as a result of applying the agreed upon procedures. An employee was classified as 4-10 years but should have been classified as 2-3 years.

**Management's Response:** The Calcasieu Parish School Board will review procedures that attempt to assure that data on the Personnel/Payroll database agrees with the personnel files. The Personnel and Internal Auditing Departments will conduct a process of spot checking personnel files for accuracy compared to the State reporting database maintained by the Personnel Department. A comparison report will be utilized to compare payroll experience and education levels with those maintained in personnel files. The local reporting database will continue to be updated as records are revised.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** Fifteen exceptions were noted as a result of applying agreed upon procedures. Seven exceptions were for incorrect calculation of base pay, and six exceptions were for incorrect calculation of extra compensation. One exception was noted in which an employee was classified as a rehired retiree and this classification did not agree with the personnel information. Lastly, one exception was noted in which an employee had an FTE of less than one and this did not agree with the personnel information.

**Management's Response:** The Calcasieu Parish School Board will review procedures that attempt to assure that data on the Personnel/Payroll database agrees with the personnel files. The Personnel and Internal Auditing Departments will conduct a process of spot checking personnel files for accuracy compared to the State reporting database maintained by the Personnel Department. A comparison report will be utilized to compare payroll experience and education levels with those maintained in personnel files. The local reporting database will continue to be updated as records are revised.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.



The IOWA and iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.

We were not engaged to, and did not perform an audit or examination, the objective of which would be the expression of an opinion on the performance and statistical data. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Calcasieu Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 14, 2013

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2012**

**General Fund Instructional and Equipment Expenditures**

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 103,086,057	
Other Instructional Staff Activities	\$ 11,767,012	
Employee Benefits	\$ 45,824,488	
Purchased Professional and Technical Services	\$ 555,844	
Instructional Materials and Supplies	\$ 4,671,988	
Instructional Equipment	\$ 28,727	
Total Teacher and Student Interaction Activities		\$ 165,934,116

Other Instructional Activities \$ 1,006,203

Pupil Support Activities \$ 15,556,611  
 Less: Equipment for Pupil Support Activities \$ -  
 Net Pupil Support Activities \$ 15,556,611

Instructional Staff Services \$ 12,641,295  
 Less: Equipment for Instructional Staff Services \$ -  
 Net Instructional Staff Services \$ 12,641,295

School Administration \$ 18,294,261  
 Less: Equipment for School Administration \$ -  
 Net School Administration \$ 18,294,261

Total General Fund Instructional Expenditures \$ 213,432,486

Total General Fund Equipment Expenditures \$ 2,037,117

**Certain Local Revenue Sources**

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 8,357,723
Renewable Ad Valorem Tax	\$ 19,877,732
Debt Service Ad Valorem Tax	\$ 21,199,732
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	\$ 1,637,216
Sales and Use Taxes	\$ 91,977,507
Total Local Taxation Revenue	<u>\$ 143,049,910</u>

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 91,850
Earnings from Other Real Property	\$ 22,726
Total Local Earnings on Investment in Real Property	<u>\$ 114,576</u>

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 956,882
Revenue Sharing - Other Taxes	\$ -
Revenue Sharing - Excess Portion	\$ -
Other Revenue in Lieu of Taxes	\$ -
Total State Revenue in Lieu of Taxes	<u>\$ 956,882</u>

Nonpublic Textbook Revenue \$ 82,651

Nonpublic Transportation Revenue \$ -

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Education Levels of Public School Staff  
As of October 1, 2011**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	17	0.72%	1	7.14%	0	0.00%	0	0.00%
Bachelor's Degree	1525	64.98%	11	78.57%	1	0.76%	0	0.00%
Master's Degree	558	23.78%	2	14.29%	54	40.91%	0	0.00%
Master's Degree + 30	210	8.95%	0	0.00%	54	40.91%	0	0.00%
Specialist in Education	29	1.24%	0	0.00%	16	12.12%	0	0.00%
Ph. D. or Ed. D.	8	0.34%	0	0.00%	7	5.30%	0	0.00%
<b>Total</b>	<b>2347</b>	<b>100.00%</b>	<b>14</b>	<b>100.00%</b>	<b>132</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>



**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Number and Type of Public Schools  
For the Year Ended June 30, 2012**

<b>Type</b>	<b>Number</b>
Elementary	36
Middle/Jr. High	11
Secondary	9
Combination	4
<b>Total</b>	<b>60</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Experience of Public Principals and Full-time Classroom Teachers  
As of October 1, 2011**

	0-1 Yrs.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	7	8	19	12	23	69
Principals	0	0	1	2	15	10	35	63
Classroom Teachers	167	213	721	305	317	268	370	2361
<b>Total</b>	167	213	729	315	351	290	428	2493

Calcasieu Parish School Board  
Lake Charles, Louisiana  
  
Public School Staff Data  
For the Year Ended June 30, 2012

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$45,980.87	\$46,187.60
Average Classroom Teachers' Salary Excluding Extra Compensation	\$45,632.92	\$45,854.69
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	2338.81	1886.47

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Class Size Characteristics  
As of October 1, 2011**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	48.6%	2714	46.2%	2582	4.9%	275	0.3%	17
Elementary Activity Classes	43.0%	278	50.7%	328	5.6%	36	0.8%	5
Middle/Jr. High	51.5%	983	29.2%	557	18.7%	358	0.6%	12
Middle/Jr. High Activity Classes	36.1%	100	14.1%	39	15.5%	43	34.3%	95
High	57.3%	1806	24.3%	765	18.1%	571	0.3%	9
High Activity Classes	83.1%	503	6.4%	39	4.8%	29	5.6%	34
Combination	77.8%	382	18.9%	93	2.4%	12	0.8%	4
Combination Activity Classes	81.3%	61	14.7%	11	4.0%	3	0.0%	0
Other	98.9%	456	0.2%	1	0.2%	1	0.7%	3
Other Activity Classes	92.3%	24	7.7%	2	0.0%	0	0.0%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	153	7%	169	7%	160	6%	242	10%	203	8%	142	5%
Mastery	682	29%	651	25%	539	20%	599	26%	620	24%	575	21%
Basic	1100	47%	1209	47%	1351	50%	1035	44%	1159	45%	1308	48%
Approaching Basic	304	13%	418	16%	441	16%	313	13%	404	16%	455	17%
Unsatisfactory	94	4%	123	5%	236	9%	147	6%	185	7%	246	9%
<b>Total</b>	<b>2333</b>	<b>100%</b>	<b>2570</b>	<b>100%</b>	<b>2727</b>	<b>100%</b>	<b>2336</b>	<b>100%</b>	<b>2571</b>	<b>100%</b>	<b>2726</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	229	10%	77	3%	98	4%	61	3%	119	5%	77	3%
Mastery	508	22%	484	18%	445	16%	478	21%	470	18%	481	18%
Basic	1050	45%	1307	51%	1371	50%	1319	57%	1476	58%	1539	56%
Approaching Basic	453	19%	597	23%	649	24%	320	14%	345	13%	435	16%
Unsatisfactory	89	4%	121	5%	176	6%	152	7%	156	6%	208	8%
<b>Total</b>	<b>2329</b>	<b>100%</b>	<b>2586</b>	<b>100%</b>	<b>2739</b>	<b>100%</b>	<b>2330</b>	<b>100%</b>	<b>2568</b>	<b>100%</b>	<b>2740</b>	<b>100%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	108	5%	124	6%	91	4%	117	5%	89	4%	106	5%
Mastery	405	19%	456	22%	402	19%	117	5%	125	6%	137	6%
Basic	1035	48%	991	48%	963	45%	1193	55%	1184	57%	1152	54%
Approaching Basic	552	25%	455	22%	557	26%	522	24%	441	21%	447	21%
Unsatisfactory	73	3%	51	2%	112	5%	224	10%	238	11%	283	13%
<b>Total</b>	<b>2173</b>	<b>100%</b>	<b>2077</b>	<b>100%</b>	<b>2125</b>	<b>100%</b>	<b>2173</b>	<b>100%</b>	<b>2077</b>	<b>100%</b>	<b>2125</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	82	4%	35	2%	59	3%	54	2%	53	3%	37	2%
Mastery	467	22%	476	23%	297	14%	356	16%	308	15%	315	15%
Basic	874	40%	910	44%	918	43%	1150	53%	1092	53%	1096	51%
Approaching Basic	560	26%	482	23%	612	29%	400	18%	466	23%	412	19%
Unsatisfactory	166	9%	174	8%	244	11%	208	10%	156	8%	270	13%
<b>Total</b>	<b>2169</b>	<b>100%</b>	<b>2077</b>	<b>100%</b>	<b>2130</b>	<b>100%</b>	<b>2168</b>	<b>100%</b>	<b>2077</b>	<b>100%</b>	<b>2130</b>	<b>100%</b>

Calcasieu Parish School Board  
Lake Charles, Louisiana

The Graduation Exit Exam (GEE)  
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced			30	2%	29	2%			237	12%	238	12%
Mastery			272	14%	318	16%			338	17%	405	21%
Basic			984	50%	1017	53%			687	35%	856	44%
Approaching Basic			458	23%	404	21%			243	12%	252	13%
Unsatisfactory			207	11%	163	8%			448	23%	180	9%
Total			1951	100%	1931	100%			1953	100%	1931	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	121	7%	103	6%	64	4%	44	2%	25	1%	17	1%
Mastery	402	22%	342	19%	299	17%	225	12%	184	10%	195	11%
Basic	743	41%	790	44%	800	45%	1028	57%	1050	59%	1059	60%
Approaching Basic	360	20%	351	20%	398	23%	345	19%	319	16%	314	18%
Unsatisfactory	185	10%	204	11%	203	12%	171	9%	212	12%	179	10%
Total	1811	100%	1790	100%	1764	100%	1811	100%	1790	100%	1764	100%

Calcasieu Parish School Board  
Lake Charles, Louisiana

The ILEAP Tests  
For the Year Ended June 30, 2012

ILEAP Test 2010

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	128	5%	225	9%	114	4%	81	3%
Mastery	676	27%	592	23%	485	19%	506	20%
Basic	1105	44%	1016	40%	1158	46%	1245	49%
Approaching Basic	383	15%	456	18%	559	22%	438	17%
Unsatisfactory	248	10%	251	10%	224	9%	270	11%
<b>Total</b>	<b>2540</b>	<b>100%</b>	<b>2540</b>	<b>100%</b>	<b>2540</b>	<b>100%</b>	<b>2540</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	117	5%	199	9%	94	4%	151	7%
Mastery	580	27%	361	17%	533	25%	380	18%
Basic	1019	47%	1144	53%	1003	46%	1103	51%
Approaching Basic	347	16%	279	13%	448	21%	356	16%
Unsatisfactory	92	4%	172	8%	80	4%	168	8%
<b>Total</b>	<b>2155</b>	<b>100%</b>	<b>2155</b>	<b>100%</b>	<b>2158</b>	<b>100%</b>	<b>2158</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	85	4%	97	4%	78	3%	196	9%
Mastery	437	19%	296	13%	478	21%	328	15%
Basic	1117	49%	1158	51%	976	43%	1048	46%
Approaching Basic	436	19%	384	17%	534	24%	454	20%
Unsatisfactory	185	8%	326	14%	194	9%	232	10%
<b>Total</b>	<b>2260</b>	<b>100%</b>	<b>2261</b>	<b>100%</b>	<b>2260</b>	<b>100%</b>	<b>2258</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	110	5%	151	7%	72	3%	57	3%
Mastery	355	16%	288	13%	424	20%	440	20%
Basic	1058	49%	1094	51%	920	43%	1097	51%
Approaching Basic	493	23%	381	18%	518	24%	348	16%
Unsatisfactory	137	6%	237	11%	217	10%	207	10%
<b>Total</b>	<b>2153</b>	<b>100%</b>	<b>2151</b>	<b>100%</b>	<b>2151</b>	<b>100%</b>	<b>2149</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	38	2%	164	7%
Mastery	335	15%	230	10%
Basic	1159	51%	1082	48%
Approaching Basic	578	26%	439	19%
Unsatisfactory	169	7%	359	16%
<b>Total</b>	<b>2279</b>	<b>100%</b>	<b>2274</b>	<b>100%</b>

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**The ILEAP Tests  
For the Year Ended June 30, 2012**

**ILEAP Test 2011**

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	160	7%	293	12%	145	6%	107	4%
Mastery	570	24%	470	19%	450	19%	455	19%
Basic	1101	46%	1044	43%	1105	46%	1175	49%
Approaching Basic	377	16%	349	14%	519	21%	418	17%
Unsatisfactory	209	9%	261	11%	198	8%	261	11%
<b>Total</b>	<b>2417</b>	<b>100%</b>	<b>2417</b>	<b>100%</b>	<b>2417</b>	<b>100%</b>	<b>2417</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	103	4%	191	8%	136	6%	79	3%
Mastery	557	23%	372	15%	403	17%	422	18%
Basic	1251	52%	1158	48%	1112	46%	1191	49%
Approaching Basic	355	15%	393	16%	613	25%	458	19%
Unsatisfactory	147	6%	298	12%	145	6%	260	11%
<b>Total</b>	<b>2413</b>	<b>100%</b>	<b>2412</b>	<b>100%</b>	<b>2409</b>	<b>100%</b>	<b>2410</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	50	2%	206	9%	169	8%	280	13%
Mastery	458	21%	275	12%	479	22%	360	16%
Basic	1158	52%	1151	52%	1050	47%	980	44%
Approaching Basic	410	18%	330	15%	399	18%	372	17%
Unsatisfactory	143	6%	257	12%	122	5%	227	10%
<b>Total</b>	<b>2219</b>	<b>100%</b>	<b>2219</b>	<b>100%</b>	<b>2219</b>	<b>100%</b>	<b>2219</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	106	5%	143	7%	71	3%	61	3%
Mastery	356	16%	267	12%	368	17%	399	18%
Basic	1120	52%	1127	52%	1038	48%	1122	52%
Approaching Basic	475	22%	432	20%	484	22%	353	16%
Unsatisfactory	111	5%	199	9%	208	10%	235	11%
<b>Total</b>	<b>2168</b>	<b>100%</b>	<b>2168</b>	<b>100%</b>	<b>2169</b>	<b>100%</b>	<b>2169</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
<b>Total</b>				



**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**The ILEAP Tests  
For the Year Ended June 30, 2012**

**ILEAP Test 2012**

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	113	5%	308	13%	136	6%	49	2%
Mastery	697	29%	638	27%	595	25%	571	24%
Basic	990	42%	889	37%	1043	44%	1047	44%
Approaching Basic	371	16%	343	14%	467	20%	424	18%
Unsatisfactory	205	9%	198	8%	133	6%	283	12%
<b>Total</b>	<b>2376</b>	<b>100%</b>	<b>2376</b>	<b>100%</b>	<b>2374</b>	<b>100%</b>	<b>2374</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	88	4%	194	9%	103	5%	86	4%
Mastery	566	26%	347	16%	474	21%	405	18%
Basic	1069	48%	1131	51%	1028	46%	1124	51%
Approaching Basic	360	17%	334	15%	477	22%	394	18%
Unsatisfactory	115	5%	210	9%	136	6%	208	9%
<b>Total</b>	<b>2218</b>	<b>100%</b>	<b>2216</b>	<b>100%</b>	<b>2218</b>	<b>100%</b>	<b>2218</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	71	3%	141	6%	124	5%	204	9%
Mastery	422	18%	279	12%	469	20%	319	14%
Basic	1237	52%	1219	52%	1068	45%	1085	46%
Approaching Basic	469	20%	382	16%	473	20%	487	21%
Unsatisfactory	168	7%	337	14%	222	9%	259	11%
<b>Total</b>	<b>2357</b>	<b>100%</b>	<b>2358</b>	<b>100%</b>	<b>2356</b>	<b>100%</b>	<b>2354</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	86	4%	141	6%	86	4%	112	5%
Mastery	401	18%	321	14%	563	25%	445	20%
Basic	1119	50%	1185	53%	882	40%	1029	46%
Approaching Basic	474	21%	393	18%	627	24%	388	17%
Unsatisfactory	146	7%	186	8%	167	8%	250	11%
<b>Total</b>	<b>2226</b>	<b>100%</b>	<b>2226</b>	<b>100%</b>	<b>2225</b>	<b>100%</b>	<b>2225</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
<b>Total</b>				

Note: The grade 9 ILEAP has been discontinued for 2011 in lieu of end of course testing.